

## Huerfano County Water Conservancy District

## Balance Sheet

As of January 31, 2022

|  | Jan 31, 22          |
|--|---------------------|
| <b>ASSETS</b>                          |                     |
| <b>Current Assets</b>                  |                     |
| Checking/Savings                       |                     |
| ColoTrust                              | 266,637.88          |
| First Natl Bank Trinidad               |                     |
| Certificate of Deposit                 | 21,914.46           |
| Enterprise Checking                    | 411.80              |
| HCWCD Checking                         | 1,404.49            |
| <b>Total First Natl Bank Trinidad</b>  | <b>23,730.75</b>    |
| <b>Total Checking/Savings</b>          | <b>290,368.63</b>   |
| <b>Accounts Receivable</b>             |                     |
| Huerfano County Treasurer Cash         | 27,488.99           |
| Property Tax Receivable                | 267,446.00          |
| <b>Receivables</b>                     |                     |
| Augmentation Lease Receivable          | 407,358.00          |
| Grants Receivable                      | 95,640.00           |
| <b>Total Receivables</b>               | <b>502,998.00</b>   |
| <b>Total Accounts Receivable</b>       | <b>797,932.99</b>   |
| <b>Total Current Assets</b>            | <b>1,088,301.62</b> |
| <b>Fixed Assets</b>                    |                     |
| Construction in Progress               | 1,710,290.27        |
| <b>Fixed Assets</b>                    |                     |
| Accumulated Depreciation               | -53,045.00          |
| Land and Water Rights                  | 1,879,302.54        |
| <b>Total Fixed Assets</b>              | <b>1,826,257.54</b> |
| <b>Total Fixed Assets</b>              | <b>3,536,547.81</b> |
| <b>TOTAL ASSETS</b>                    | <b>4,624,849.43</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |
| <b>Liabilities</b>                     |                     |
| <b>Current Liabilities</b>             |                     |
| Accounts Payable                       |                     |
| Accounts Payable                       | 283,534.30          |
| <b>Total Accounts Payable</b>          | <b>283,534.30</b>   |
| <b>Other Current Liabilities</b>       |                     |
| Accrued Interest Payable               | 260,740.76          |
| Augmentation Applicant Deposits        | 39,337.00           |
| Deferred Property Tax                  | 267,446.00          |
| Deferred Revenue-Discount              | 73,458.00           |
| <b>Total Other Current Liabilities</b> | <b>640,981.76</b>   |
| <b>Total Current Liabilities</b>       | <b>924,516.06</b>   |
| <b>Long Term Liabilities</b>           |                     |
| Loan Payable - CWCB                    | 1,703,021.00        |
| <b>Total Long Term Liabilities</b>     | <b>1,703,021.00</b> |
| <b>Total Liabilities</b>               | <b>2,627,537.06</b> |
| <b>Equity</b>                          |                     |
| Opening Balance Equity                 | 31,350.55           |
| Unrestricted Net Assets                | 1,968,427.37        |
| Net Income                             | -2,465.55           |
| <b>Total Equity</b>                    | <b>1,997,312.37</b> |

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02/24/22

Accrual Basis

# Huerfano County Water Conservancy District

## Balance Sheet

As of January 31, 2022

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TOTAL LIABILITIES & EQUITY

Jan 31, 22

4,624,849.43

## Huerfano County Water Conservancy District

## Profit &amp; Loss by Class

January 2022

02/24/22

Accrual Basis

|                                    | Unclassified | TOTAL     |
|------------------------------------|--------------|-----------|
| <b>Ordinary Income/Expense</b>     |              |           |
| <b>Income</b>                      |              |           |
| <b>Direct Public Support</b>       |              |           |
| Huerfano County Mill Levy          | 3,699.43     | 3,699.43  |
| Specific Ownership                 | 2,153.36     | 2,153.36  |
| <b>Total Direct Public Support</b> | 5,852.79     | 5,852.79  |
| <b>Government Grants</b>           |              |           |
| Cucharas Strg Collab Phase5BCR     | 17,978.05    | 17,978.05 |
| <b>Total Government Grants</b>     | 17,978.05    | 17,978.05 |
| Interest                           | 24.05        | 24.05     |
| <b>Total Income</b>                | 23,854.89    | 23,854.89 |
| <b>Gross Profit</b>                | 23,854.89    | 23,854.89 |
| <b>Expense</b>                     |              |           |
| <b>Business Expenses</b>           |              |           |
| Bank Service Charges               | 2.00         | 2.00      |
| County Treasurer Fees              | 111.10       | 111.10    |
| <b>Total Business Expenses</b>     | 113.10       | 113.10    |
| <b>Contract Services</b>           |              |           |
| Accounting Fees                    | 170.00       | 170.00    |
| Admin SCF Strateg analysis gran    | 193.50       | 193.50    |
| Clerical and Admin                 | 1,750.00     | 1,750.00  |
| <b>Engineering</b>                 |              |           |
| Engineering Aug Plan Applicants    | 5,610.00     | 5,610.00  |
| Engineering, Water                 | 4,381.82     | 4,381.82  |
| <b>Total Engineering</b>           | 9,991.82     | 9,991.82  |
| <b>Legal Fees-Water</b>            |              |           |
| Legal for Aug Plan Applicants      | 2,473.50     | 2,473.50  |
| Legal Fees-Water - Other           | 4,614.60     | 4,614.60  |
| <b>Total Legal Fees-Water</b>      | 7,088.10     | 7,088.10  |
| Website                            | 150.00       | 150.00    |
| <b>Total Contract Services</b>     | 19,343.42    | 19,343.42 |
| <b>Operations</b>                  |              |           |
| Contributions-Partner Projects     | 5,000.00     | 5,000.00  |
| Office Exp, mtgs, equipmt, ads     | 217.84       | 217.84    |
| Postage, Mailing Service           | 70.00        | 70.00     |
| Rent                               | 65.00        | 65.00     |
| <b>Total Operations</b>            | 5,352.84     | 5,352.84  |
| <b>Program Expenses</b>            |              |           |
| Augmentation Facility Maint.       | 166.96       | 166.96    |
| Water & Storage Leases             | 1,069.00     | 1,069.00  |
| <b>Total Program Expenses</b>      | 1,235.96     | 1,235.96  |
| Travel and Meetings                | 75.12        | 75.12     |
| <b>Water Monitoring</b>            |              |           |
| Water Analyst                      | 200.00       | 200.00    |
| <b>Total Water Monitoring</b>      | 200.00       | 200.00    |
| <b>Total Expense</b>               | 26,320.44    | 26,320.44 |
| <b>Net Ordinary Income</b>         | -2,465.55    | -2,465.55 |
| <b>Net Income</b>                  | -2,465.55    | -2,465.55 |

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
**January 2022**

|                                    | Jan 22    | Jan 22    |
|------------------------------------|-----------|-----------|
| <b>Ordinary Income/Expense</b>     |           |           |
| <b>Income</b>                      |           |           |
| <b>Direct Public Support</b>       |           |           |
| Huerfano County Mill Levy          | 3,699.43  | 3,699.43  |
| Specific Ownership                 | 2,153.36  | 2,153.36  |
| <b>Total Direct Public Support</b> | 5,852.79  | 5,852.79  |
| <b>Government Grants</b>           |           |           |
| Cucharas Strg Collab Phase5BCR     | 17,978.05 | 17,978.05 |
| <b>Total Government Grants</b>     | 17,978.05 | 17,978.05 |
| <b>Interest</b>                    | 24.05     | 24.05     |
| <b>Total Income</b>                | 23,854.89 | 23,854.89 |
| <b>Gross Profit</b>                | 23,854.89 | 23,854.89 |
| <b>Expense</b>                     |           |           |
| <b>Business Expenses</b>           |           |           |
| Bank Service Charges               | 2.00      | 2.00      |
| County Treasurer Fees              | 111.10    | 111.10    |
| <b>Total Business Expenses</b>     | 113.10    | 113.10    |
| <b>Contract Services</b>           |           |           |
| Accounting Fees                    | 170.00    | 170.00    |
| Admin SCF Strateg analysis gran    | 193.50    | 193.50    |
| Clerical and Admin                 | 1,750.00  | 1,750.00  |
| <b>Engineering</b>                 |           |           |
| Engineering Aug Plan Applicants    | 5,610.00  | 5,610.00  |
| Engineering, Water                 | 4,381.82  | 4,381.82  |
| <b>Total Engineering</b>           | 9,991.82  | 9,991.82  |
| <b>Legal Fees-Water</b>            |           |           |
| Legal for Aug Plan Applicants      | 2,473.50  | 2,473.50  |
| Legal Fees-Water - Other           | 4,614.60  | 4,614.60  |
| <b>Total Legal Fees-Water</b>      | 7,088.10  | 7,088.10  |
| <b>Website</b>                     | 150.00    | 150.00    |
| <b>Total Contract Services</b>     | 19,343.42 | 19,343.42 |
| <b>Operations</b>                  |           |           |
| Contributions-Partner Projects     | 5,000.00  | 5,000.00  |
| Office Exp, mtgs, equipmt, ads     | 217.84    | 217.84    |
| Postage, Mailing Service           | 70.00     | 70.00     |
| Rent                               | 65.00     | 65.00     |
| <b>Total Operations</b>            | 5,352.84  | 5,352.84  |
| <b>Program Expenses</b>            |           |           |
| Augmentation Facility Maint.       | 166.96    | 166.96    |
| Water & Storage Leases             | 1,069.00  | 1,069.00  |
| <b>Total Program Expenses</b>      | 1,235.96  | 1,235.96  |
| <b>Travel and Meetings</b>         | 75.12     | 75.12     |
| <b>Water Monitoring</b>            |           |           |
| Water Analyst                      | 200.00    | 200.00    |
| <b>Total Water Monitoring</b>      | 200.00    | 200.00    |
| <b>Total Expense</b>               | 26,320.44 | 26,320.44 |
| <b>Net Ordinary Income</b>         | -2,465.55 | -2,465.55 |
| <b>Net Income</b>                  | -2,465.55 | -2,465.55 |

Huerfano County Water Conservancy District  
Check Detail  
January 2022

| Type  | Num  | Date       | Name                  | Item | Account                 | Paid Amount | Original Amount |
|-------|------|------------|-----------------------|------|-------------------------|-------------|-----------------|
| Check |      | 01/31/2022 |                       |      | Enterprise Checking     |             | -2.00           |
|       |      |            |                       |      | Bank Service Charges    | -2.00       | 2.00            |
| TOTAL |      |            |                       |      |                         | -2.00       | 2.00            |
| Check | 3126 | 01/04/2022 | ColoTrust             |      | HCWCD Checking          |             | -75,000.00      |
|       |      |            |                       |      | ColoTrust               | -75,000.00  | 75,000.00       |
| TOTAL |      |            |                       |      |                         | -75,000.00  | 75,000.00       |
| Check | 3127 | 01/27/2022 | Mountain States Fi... |      | HCWCD Checking          |             | -170.00         |
|       |      |            |                       |      | Accounting Fees         | -170.00     | 170.00          |
| TOTAL |      |            |                       |      |                         | -170.00     | 170.00          |
| Check | 3128 | 01/27/2022 | Monson, Cummins...    |      | HCWCD Checking          |             | -7,088.10       |
|       |      |            |                       |      | Legal Fees-Water        | -4,614.60   | 4,614.60        |
|       |      |            |                       |      | Legal for Aug Plan A... | -2,473.50   | 2,473.50        |
| TOTAL |      |            |                       |      |                         | -7,088.10   | 7,088.10        |
| Check | 3129 | 01/27/2022 | Dunn Write            |      | HCWCD Checking          |             | -1,922.96       |
|       |      |            |                       |      | Clerical and Admin      | -1,750.00   | 1,750.00        |
|       |      |            |                       |      | Office Exp, mtgs, eq... | -97.84      | 97.84           |
|       |      |            |                       |      | Travel and Meetings     | -75.12      | 75.12           |
| TOTAL |      |            |                       |      |                         | -1,922.96   | 1,922.96        |
| Check | 3130 | 01/27/2022 | Dunn Write            |      | HCWCD Checking          |             | -193.50         |
|       |      |            |                       |      | Admin SCF Strateg ...   | -193.50     | 193.50          |
| TOTAL |      |            |                       |      |                         | -193.50     | 193.50          |
| Check | 3131 | 01/27/2022 | La Veta Carpentry     |      | HCWCD Checking          |             | -200.00         |
|       |      |            |                       |      | Water Analyst           | -200.00     | 200.00          |

**Huerfano County Water Conservancy District**  
**Check Detail**  
 January 2022

| Type  | Num  | Date       | Name                  | Item                    | Account        | Paid Amount | Original Amount |
|-------|------|------------|-----------------------|-------------------------|----------------|-------------|-----------------|
| TOTAL |      |            |                       |                         |                | -200.00     | 200.00          |
| Check | 3132 | 01/27/2022 | La Veta Carpentry     |                         | HCWCD Checking |             | -150.00         |
|       |      |            |                       | Website                 |                | -150.00     | 150.00          |
| TOTAL |      |            |                       |                         |                | -150.00     | 150.00          |
| Check | 3133 | 01/27/2022 | Walsenburg Housi...   |                         | HCWCD Checking |             | -120.00         |
|       |      |            |                       | Office Exp, mtgs, eq... |                | -120.00     | 120.00          |
| TOTAL |      |            |                       |                         |                | -120.00     | 120.00          |
| Check | 3134 | 01/27/2022 | Johnson Properties    |                         | HCWCD Checking |             | -1,069.00       |
|       |      |            |                       | Water & Storage Le...   |                | -1,069.00   | 1,069.00        |
| TOTAL |      |            |                       |                         |                | -1,069.00   | 1,069.00        |
| Check | 3135 | 01/27/2022 | Applegate Group       |                         | HCWCD Checking |             | -9,991.82       |
|       |      |            |                       | Engineering Aug Pla...  |                | -5,610.00   | 5,610.00        |
|       |      |            |                       | Engineering, Water      |                | -4,381.82   | 4,381.82        |
| TOTAL |      |            |                       |                         |                | -9,991.82   | 9,991.82        |
| Check | 3136 | 01/27/2022 | Postmaster            |                         | HCWCD Checking |             | -70.00          |
|       |      |            |                       | Postage, Mailing Ser... |                | -70.00      | 70.00           |
| TOTAL |      |            |                       |                         |                | -70.00      | 70.00           |
| Check | 3137 | 01/27/2022 | Spanish Peaks Lib...  |                         | HCWCD Checking |             | -65.00          |
|       |      |            |                       | Rent                    |                | -65.00      | 65.00           |
| TOTAL |      |            |                       |                         |                | -65.00      | 65.00           |
| Check | 3138 | 01/27/2022 | Ark River Watershe... |                         | HCWCD Checking |             | -5,000.00       |
|       |      |            |                       | Contributions-Partne... |                | -5,000.00   | 5,000.00        |

**Huerfano County Water Conservancy District**  
**Check Detail**  
January 2022

| Type  | Num      | Date       | Name                | Item | Account                 | Paid Amount | Original Amount |
|-------|----------|------------|---------------------|------|-------------------------|-------------|-----------------|
| TOTAL |          |            |                     |      |                         | -5,000.00   | 5,000.00        |
| Check | aw011... | 01/15/2022 | San Isabel Electric |      | HCWCD Checking          |             | -166.96         |
|       |          |            |                     |      | Augmentation Facilit... | -166.96     | 166.96          |
| TOTAL |          |            |                     |      |                         | -166.96     | 166.96          |
| Check | aw011... | 01/19/2022 | ColoTrust           |      | HCWCD Checking          |             | -18,000.00      |
|       |          |            |                     |      | ColoTrust               | -18,000.00  | 18,000.00       |
| TOTAL |          |            |                     |      |                         | -18,000.00  | 18,000.00       |