

HUERFANO COUNTY WATER CONSERVANCY DISTRICT

Minutes of Special Meeting August 29, 2013

CALL TO ORDER

A special meeting of the Huerfano County Water Conservancy District was called to order by Vice-president Dawson Jordan on Thursday, August 29, 2013 at 9:16 am at the Spanish Peaks Library, Walsenburg. Board members and the attorney participated in the meeting by teleconference.

ROLL CALL

Directors on teleconference: Dawson Jordan, Michael "Sandy" White, Scott King.
Secretary: Carol Dunn
Guest: Jim Culichia, attorney.

BALLOT LANGUAGE

White moved and King seconded to approve the following ballot language as edited by the Board:

“SHALL THE HUERFANO COUNTY WATER CONSERVANCY DISTRICT (HCWCD) BE ALLOWED TO INCREASE ITS DEBT REPAYMENT TERMS TO A MAXIMUM OF THIRTY (30) YEARS, WHICH IS AN INCREASE FROM THE FIFTEEN (15) YEAR REPAYMENT TERM APPROVED BY THE VOTERS IN REFERRED MEASURE 5B IN NOVEMBER, 2012? THERE SHALL BE NO INCREASE IN THE PREVIOUSLY APPROVED THREE MILLION DOLLAR (\$3,000,000.00) BORROWING LIMIT, NO INCREASE TO THE MAXIMUM REPAYMENT COST, NOR ANY INCREASE IN TAXES OR HCWCD’S MILL LEVY TO REPAY THE DEBT. The purpose of the loan(s) shall be for acquiring and developing water storage facilities and acquiring and developing water rights. The loan(s) may be from different lenders with different payment terms, interest rates and maturity dates as determined by the Board of Directors. If this question is not approved by the voters, it shall have no effect upon HCWCD’s ability to borrow under the terms approved in 2012 Referred Measure 5.B.”

Board approved.

WHITE PAPER FROM ARK VALLEY ROUNDTABLE

This issue was not discussed because Kent Mace was not on the call.

ADJOURNMENT

There being no further business, King moved and White seconded to adjourn. Board approved. Meeting adjourned at 9:40 am.

Dawson Jordan, Vice-president

Carol Dunn, Secretary