

## Huerfano County Water Conservancy District

## Balance Sheet

03/15/24

As of February 29, 2024

Accrual Basis

	Feb 29, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>ColoTrust</b>	1,187,076.60
<b>First Natl Bank Trinidad</b>	
<b>Certificate of Deposit</b>	-202.05
<b>Enterprise Checking</b>	361.80
<b>HCWCD Checking</b>	1,526.81
<b>Total First Natl Bank Trinidad</b>	1,686.56
<b>Total Checking/Savings</b>	1,188,763.16
<b>Accounts Receivable</b>	
<b>Huerfano County Treasurer Cash</b>	77,782.62
<b>Property Tax Receivable</b>	309,902.00
<b>Receivables</b>	
<b>Augmentation Lease Receivable</b>	77,592.00
<b>Total Receivables</b>	77,592.00
<b>Total Accounts Receivable</b>	465,276.62
<b>Total Current Assets</b>	1,654,039.78
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	-143,574.00
<b>Land and Water Rights</b>	904,137.54
<b>Sheep Mountain Augmentation Fac</b>	2,524,146.44
<b>Total Fixed Assets</b>	3,284,709.98
<b>Total Fixed Assets</b>	3,284,709.98
<b>TOTAL ASSETS</b>	<b>4,938,749.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>Accounts Payable</b>	-17,186.11
<b>Total Accounts Payable</b>	-17,186.11
<b>Other Current Liabilities</b>	
<b>Accrued Interest Payable</b>	41,944.00
<b>Augmentation Applicant Deposits</b>	27,027.00
<b>Deferred Property Tax</b>	309,902.00
<b>Deferred Revenue-Discount</b>	13,992.00
<b>Total Other Current Liabilities</b>	392,865.00
<b>Total Current Liabilities</b>	375,678.89
<b>Long Term Liabilities</b>	
<b>Loan Payable - CWCB</b>	1,787,262.12
<b>Total Long Term Liabilities</b>	1,787,262.12
<b>Total Liabilities</b>	2,162,941.01
<b>Equity</b>	
<b>Opening Balance Equity</b>	31,350.55
<b>Unrestricted Net Assets</b>	2,720,402.10
<b>Net Income</b>	24,056.10
<b>Total Equity</b>	2,775,808.75
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,938,749.76</b>

## Huerfano County Water Conservancy District

## Profit &amp; Loss by Class

February 2024

03/15/24

Accrual Basis

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	54,733.66	54,733.66
Specific Ownership	2,941.36	2,941.36
<b>Total Direct Public Support</b>	57,675.02	57,675.02
<b>Interest</b>	5,262.39	5,262.39
<b>Total Income</b>	62,937.41	62,937.41
<b>Gross Profit</b>	62,937.41	62,937.41
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	190.00	190.00
<b>Total Assets</b>	190.00	190.00
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
County Treasurer Fees	1,642.66	1,642.66
<b>Total Business Expenses</b>	1,644.66	1,644.66
<b>Contract Services</b>		
Accounting Fees	340.00	340.00
Admin SCF Flood Mitigation Gran	472.50	472.50
Clerical and Admin	2,000.00	2,000.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	97.50	97.50
Engineering, Water	11,806.25	11,806.25
<b>Total Engineering</b>	11,903.75	11,903.75
Legal Fees-Water	3,359.50	3,359.50
SCF Flood Mitigation Project	1,003.66	1,003.66
Water Consulting	500.00	500.00
Website	200.00	200.00
<b>Total Contract Services</b>	19,779.41	19,779.41
<b>Early Warning Gages Project</b>	3,404.50	3,404.50
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	294.08	294.08
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
<b>Total Operations</b>	402.22	402.22
<b>Program Expenses</b>		
Augmentation Facility Maint.	237.39	237.39
<b>Total Program Expenses</b>	237.39	237.39
<b>Travel and Meetings</b>	1,401.05	1,401.05
<b>Water Monitoring</b>		
Water Analyst	200.00	200.00
<b>Total Water Monitoring</b>	200.00	200.00
<b>Total Expense</b>	27,259.23	27,259.23
<b>Net Ordinary Income</b>	35,678.18	35,678.18
<b>Net Income</b>	35,678.18	35,678.18

## Huerfano County Water Conservancy District

03/15/24

## Profit &amp; Loss YTD Comparison

Accrual Basis

February 2024

	Feb 24	Jan - Feb 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	54,733.66	58,338.57
Specific Ownership	2,941.36	5,490.83
<b>Total Direct Public Support</b>	57,675.02	63,829.40
<b>Interest</b>	5,262.39	11,434.33
<b>Total Income</b>	62,937.41	75,263.73
<b>Gross Profit</b>	62,937.41	75,263.73
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	190.00	1,415.00
Property Insurance	0.00	1,449.00
<b>Total Assets</b>	190.00	2,864.00
<b>Business Expenses</b>		
Bank Service Charges	2.00	4.00
County Treasurer Fees	1,642.66	1,751.38
<b>Total Business Expenses</b>	1,644.66	1,755.38
<b>Contract Services</b>		
Accounting Fees	340.00	540.00
Admin SCF Flood Mitigation Gran	472.50	1,170.00
Clerical and Admin	2,000.00	4,000.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	97.50	633.75
Engineering, Water	11,806.25	18,697.50
<b>Total Engineering</b>	11,903.75	19,331.25
<b>Legal Fees-Water</b>	3,359.50	7,150.25
<b>SCF Flood Mitigation Project</b>	1,003.66	4,343.61
<b>Water Consulting</b>	500.00	1,000.00
<b>Website</b>	200.00	400.00
<b>Total Contract Services</b>	19,779.41	37,935.11
<b>Early Warning Gages Project</b>	3,404.50	3,404.50
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	294.08	2,702.07
Rent	65.00	130.00
Telephone, Telecommunications	43.14	86.28
<b>Total Operations</b>	402.22	2,918.35
<b>Program Expenses</b>		
Augmentation Facility Maint.	237.39	449.36
<b>Total Program Expenses</b>	237.39	449.36
<b>Travel and Meetings</b>	1,401.05	1,480.93
<b>Water Monitoring</b>		
Water Analyst	200.00	400.00
<b>Total Water Monitoring</b>	200.00	400.00
<b>Total Expense</b>	27,259.23	51,207.63
<b>Net Ordinary Income</b>	35,678.18	24,056.10
<b>Net Income</b>	35,678.18	24,056.10

## Huerfano County Water Conservancy District Check Detail February 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		02/29/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3405	02/27/2024	Mountain States Fi...		HCWCD Checking		-340.00
					Accounting Fees	-340.00	340.00
TOTAL						-340.00	340.00
Check	3406	02/27/2024	Monson, Cummins...		HCWCD Checking		-3,359.50
					Legal Fees-Water	-3,359.50	3,359.50
TOTAL						-3,359.50	3,359.50
Check	3407	02/27/2024	Dunn Write		HCWCD Checking		-2,392.16
					Clerical and Admin	-2,000.00	2,000.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-294.08	294.08
					Travel and Meetings	-54.94	54.94
TOTAL						-2,392.16	2,392.16
Check	3408	02/27/2024	Dunn Write		HCWCD Checking		-472.50
					Admin SCF Flood M...	-472.50	472.50
TOTAL						-472.50	472.50
Check	3409	02/27/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3410	02/27/2024	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00

## Huerfano County Water Conservancy District Check Detail February 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-500.00	500.00
Check	3411	02/27/2024	David Steffan		HCWCD Checking		-1,003.66
					SCF Flood Mitigatio...	-1,003.66	1,003.66
TOTAL						-1,003.66	1,003.66
Check	3412	02/27/2024	Ott Hydromet		HCWCD Checking		-3,404.50
					Early Warning Gage...	-3,404.50	3,404.50
TOTAL						-3,404.50	3,404.50
Check	3413	02/27/2024	Applegate Group		HCWCD Checking		-11,903.75
					Engineering, Water	-11,806.25	11,806.25
					Engineering Aug Pla...	-97.50	97.50
TOTAL						-11,903.75	11,903.75
Check	3414	02/27/2024	Amer. Express		HCWCD Checking		-500.00
					Travel and Meetings	-500.00	500.00
TOTAL						-500.00	500.00
Check	3415	02/27/2024	Scott King		HCWCD Checking		-846.11
					Travel and Meetings	-846.11	846.11
TOTAL						-846.11	846.11
Check	3416	02/27/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	aw021...	02/14/2024	Pinnacol Assurance		HCWCD Checking		-190.00
					Liability Insurance + ...	-190.00	190.00

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Huerfano County Water Conservancy District  
**Check Detail**  
February 2024

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-190.00	190.00
Check	aw021...	02/15/2024	San Isabel Electric		HCWCD Checking		-237.39
					Augmentation Facilit...	-237.39	237.39
TOTAL						-237.39	237.39