

Huerfano County Water Conservancy District

Balance Sheet

03/28/22

As of February 28, 2022

Accrual Basis

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	210,282.52
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	409.80
HCWCD Checking	44,772.88
Total First Natl Bank Trinidad	67,097.14
Total Checking/Savings	277,379.66
Accounts Receivable	
Huerfano County Treasurer Cash	99,814.07
Property Tax Receivable	267,446.00
Receivables	
Augmentation Lease Receivable	407,358.00
Grants Receivable	95,640.00
Total Receivables	502,998.00
Total Accounts Receivable	870,258.07
Total Current Assets	1,147,637.73
Fixed Assets	
Construction in Progress	1,710,290.27
Fixed Assets	
Accumulated Depreciation	-53,045.00
Land and Water Rights	1,879,302.54
Total Fixed Assets	1,826,257.54
Total Fixed Assets	3,536,547.81
TOTAL ASSETS	4,684,185.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	283,534.30
Total Accounts Payable	283,534.30
Other Current Liabilities	
Accrued Interest Payable	260,740.76
Augmentation Applicant Deposits	63,337.00
Deferred Property Tax	267,446.00
Deferred Revenue-Discount	73,458.00
Total Other Current Liabilities	664,981.76
Total Current Liabilities	948,516.06
Long Term Liabilities	
Loan Payable - CWCB	1,646,646.65
Total Long Term Liabilities	1,646,646.65
Total Liabilities	2,595,162.71
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,968,427.37
Net Income	89,244.91
Total Equity	2,089,022.83

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Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of February 28, 2022

TOTAL LIABILITIES & EQUITY

Feb 28, 22

4,684,185.54

Huerfano County Water Conservancy District

Profit & Loss by Class

February 2022

03/28/22

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	73,436.22	73,436.22
Specific Ownership	6,816.27	6,816.27
Total Direct Public Support	80,252.49	80,252.49
Interest	42.50	42.50
Program Income		
Augmentation Certificates	19,398.00	19,398.00
Total Program Income	19,398.00	19,398.00
Total Income	99,692.99	99,692.99
Gross Profit	99,692.99	99,692.99
Expense		
Assets		
Liability Insurance + work comp	189.00	189.00
Total Assets	189.00	189.00
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	2,203.74	2,203.74
Total Business Expenses	2,205.74	2,205.74
Contract Services		
Accounting Fees	170.00	170.00
Admin SCF Strateg analysis gran	731.00	731.00
Clerical and Admin	1,750.00	1,750.00
Engineering		
Engineering Aug Plan Applicants	2,361.25	2,361.25
Engineering, Water	2,431.25	2,431.25
Total Engineering	4,792.50	4,792.50
Legal Fees-Water		
Legal for Aug Plan Applicants	881.75	881.75
Legal Fees-Water - Other	1,906.98	1,906.98
Total Legal Fees-Water	2,788.73	2,788.73
Website	150.00	150.00
Total Contract Services	10,382.23	10,382.23
Operations		
Office Exp, mtgs, equipmt, ads	99.00	99.00
Rent	65.00	65.00
Total Operations	164.00	164.00
Program Expenses		
Augmentation Facility Maint.	320.19	320.19
Total Program Expenses	320.19	320.19
Travel and Meetings	62.60	62.60
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	13,523.76	13,523.76
Net Ordinary Income	86,169.23	86,169.23
Other Income/Expense		

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss by Class
February 2022

	Unclassified	TOTAL
Other Income		
Other Income	5,541.23	5,541.23
Total Other Income	5,541.23	5,541.23
Net Other Income	5,541.23	5,541.23
Net Income	<u>91,710.46</u>	<u>91,710.46</u>

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	73,436.22	77,135.65
Specific Ownership	6,816.27	8,969.63
Total Direct Public Support	80,252.49	86,105.28
Government Grants		
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Total Government Grants	0.00	17,978.05
Interest	42.50	66.55
Program Income		
Augmentation Certificates	19,398.00	19,398.00
Total Program Income	19,398.00	19,398.00
Total Income	99,692.99	123,547.88
Gross Profit	99,692.99	123,547.88
Expense		
Assets		
Liability Insurance + work comp	189.00	189.00
Total Assets	189.00	189.00
Business Expenses		
Bank Service Charges	2.00	4.00
County Treasurer Fees	2,203.74	2,314.84
Total Business Expenses	2,205.74	2,318.84
Contract Services		
Accounting Fees	170.00	340.00
Admin SCF Strateg analysis gran	731.00	924.50
Clerical and Admin	1,750.00	3,500.00
Engineering		
Engineering Aug Plan Applicants	2,361.25	7,971.25
Engineering, Water	2,431.25	6,813.07
Total Engineering	4,792.50	14,784.32
Legal Fees-Water		
Legal for Aug Plan Applicants	881.75	3,355.25
Legal Fees-Water - Other	1,906.98	6,521.58
Total Legal Fees-Water	2,788.73	9,876.83
Website	150.00	300.00
Total Contract Services	10,382.23	29,725.65
Operations		
Contributions-Partner Projects	0.00	5,000.00
Office Exp, mtgs, equipmt, ads	99.00	316.84
Postage, Mailing Service	0.00	70.00
Rent	65.00	130.00
Total Operations	164.00	5,516.84
Program Expenses		
Augmentation Facility Maint.	320.19	487.15
Water & Storage Leases	0.00	1,069.00
Total Program Expenses	320.19	1,556.15
Travel and Meetings	62.60	137.72
Water Monitoring		

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
February 2022

	Feb 22	Jan - Feb 22
Water Analyst	200.00	400.00
Total Water Monitoring	200.00	400.00
Total Expense	13,523.76	39,844.20
Net Ordinary Income	86,169.23	83,703.68
Other Income/Expense		
Other Income		
Other Income	5,541.23	5,541.23
Total Other Income	5,541.23	5,541.23
Net Other Income	5,541.23	5,541.23
Net Income	<u>91,710.46</u>	<u>89,244.91</u>

Huerfano County Water Conservancy District

Check Detail

February 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		02/28/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3139	02/28/2022	Mountain States Fi...		HCWCD Checking		-170.00
					Accounting Fees	-170.00	170.00
TOTAL						-170.00	170.00
Check	3140	02/28/2022	Monson, Cummins...		HCWCD Checking		-2,788.73
					Legal for Aug Plan A...	-881.75	881.75
					Legal Fees-Water	-1,906.98	1,906.98
TOTAL						-2,788.73	2,788.73
Check	3141	02/28/2022	Dunn Write		HCWCD Checking		-1,911.60
					Clerical and Admin	-1,750.00	1,750.00
					Office Exp, mtgs, eq...	-99.00	99.00
					Travel and Meetings	-62.60	62.60
TOTAL						-1,911.60	1,911.60
Check	3142	02/28/2022	Dunn Write		HCWCD Checking		-731.00
					Admin SCF Strateg ...	-731.00	731.00
TOTAL						-731.00	731.00
Check	3143	02/28/2022	La Veta Carpentry		HCWCD Checking		-350.00
					Water Analyst	-200.00	200.00
					Website	-150.00	150.00
TOTAL						-350.00	350.00
Check	3144	02/28/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00

Huerfano County Water Conservancy District

Check Detail

February 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-65.00	65.00
Check	3145	02/28/2022	Applegate Group		HCWCD Checking		-4,792.50
				Engineering Aug Pla...		-2,361.25	2,361.25
				Engineering, Water		-2,431.25	2,431.25
TOTAL						-4,792.50	4,792.50
Check	aw021...	02/15/2022	San Isabel Electric		HCWCD Checking		-316.20
				Augmentation Facilit...		-316.20	316.20
TOTAL						-316.20	316.20
Check	aw022...	02/22/2022	Pinnacol Assurance		HCWCD Checking		-189.00
				Liability Insurance + ...		-189.00	189.00
TOTAL						-189.00	189.00
Check	AW02...	02/22/2022			ColoTrust		-56,374.35
				Loan Payable - CWCB		-56,374.35	56,374.35
TOTAL						-56,374.35	56,374.35
Check	aw022...	02/24/2022	CDPHE		HCWCD Checking		-3.99
				Augmentation Facilit...		-3.99	3.99
TOTAL						-3.99	3.99