

Huerfano County Water Conservancy District
Balance Sheet
As of June 30, 2022

Jun 30, 22

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	418,357.41
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	401.80
HCWCD Checking	26,995.45
Total First Natl Bank Trinidad	49,311.71
Total Checking/Savings	467,669.12
Accounts Receivable	
Huerfano County Treasurer Cash	38,051.02
Property Tax Receivable	283,394.00
Receivables	
Augmentation Lease Receivable	271,572.00
Receivables - Other	169,406.50
Total Receivables	440,978.50
Total Accounts Receivable	762,423.52
Total Current Assets	1,230,092.64
Fixed Assets	
Construction in Progress	2,181,016.72
Fixed Assets	
Accumulated Depreciation	-29,718.00
Land and Water Rights	904,137.54
Total Fixed Assets	874,419.54
Total Fixed Assets	3,055,436.26
TOTAL ASSETS	4,285,528.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	284,490.40
Total Accounts Payable	284,490.40
Other Current Liabilities	
Accrued Interest Payable	7,718.52
Augmentation Applicant Deposits	51,000.00
Deferred Property Tax	283,394.00
Deferred Revenue-Discount	48,972.00
Total Other Current Liabilities	391,084.52
Total Current Liabilities	675,574.92
Long Term Liabilities	
Loan Payable - CWCB	1,950,859.63
Total Long Term Liabilities	1,950,859.63
Total Liabilities	2,626,434.55
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,416,972.48
Net Income	210,771.32
Total Equity	1,659,094.35

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07/13/22
Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of June 30, 2022

	Jun 30, 22
TOTAL LIABILITIES & EQUITY	<u>4,285,528.90</u>

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

June 2022

	Jun 22	Jan - Jun 22
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	3,381.22	248,292.92
Misc	0.00	686.80
Specific Ownership	2,152.57	18,566.94
Total Direct Public Support	5,533.79	267,546.66
Government Grants		
Co-sponsor Contributions	20,000.00	25,000.00
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Cucharas Strg Collab Phase5MSRE	0.00	5,087.33
Infrastructure Grant	1,082.55	1,082.55
SCF Flood Mitigation Grant	29,314.51	29,314.51
Total Government Grants	50,397.06	78,462.44
Interest	404.59	1,021.35
Program Income		
Augmentation Certificates	0.00	19,398.00
Total Program Income	0.00	19,398.00
Total Income	56,335.44	366,428.45
Gross Profit	56,335.44	366,428.45
Expense		
Assets		
Liability Insurance + work comp	0.00	189.00
Total Assets	0.00	189.00
Business Expenses		
Bank Service Charges	2.00	42.00
Bonds	0.00	100.00
County Treasurer Fees	101.54	7,454.50
Total Business Expenses	103.54	7,596.50
Contract Services		
Accounting Fees	170.00	1,242.50
Admin Collab Storage Phse 5 BCR	129.00	817.00
Admin SCF Flood Mitigation Gran	172.00	3,990.52
Admin SCF Strateg analysis gran	3,395.09	6,161.50
Clerical and Admin	1,750.00	10,500.00
Cucharas Strg Collab Phase5MSRE	3,612.50	10,413.75
Engineering		
Engineering Aug Plan Applicants	6,948.75	16,785.00
Engineering, Water	4,946.25	18,386.82
Total Engineering	11,895.00	35,171.82
Legal Fees-Water		
Legal for Aug Plan Applicants	1,098.00	7,747.25
Legal Fees-Water - Other	6,692.63	37,481.28
Total Legal Fees-Water	7,790.63	45,228.53
SCF Flood Mitigation Project	0.00	23,945.02
Website	150.00	900.00
Total Contract Services	29,064.22	138,370.64
Operations		
Contributions-Partner Projects	0.00	5,500.00
Office Exp, mtgs, equipmt, ads	36.67	603.62
Postage, Mailing Service	0.00	70.00
Rent	65.00	390.00

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
June 2022

	Jun 22	Jan - Jun 22
Total Operations	101.67	6,563.62
Program Expenses		
Augmentation facility expenses	4,530.00	4,530.00
Augmentation Facility Maint.	150.15	1,311.12
Water & Storage Leases	0.00	1,069.00
Total Program Expenses	4,680.15	6,910.12
Travel and Meetings	63.18	397.48
Water Monitoring		
Water Analyst	200.00	1,200.00
Total Water Monitoring	200.00	1,200.00
Total Expense	34,212.76	161,227.36
Net Ordinary Income	22,122.68	205,201.09
Other Income/Expense		
Other Income		
Other Income	0.00	5,541.23
Workers Comp Dividend	0.00	29.00
Total Other Income	0.00	5,570.23
Net Other Income	0.00	5,570.23
Net Income	<u>22,122.68</u>	<u>210,771.32</u>

Huerfano County Water Conservancy District

Profit & Loss by Class

07/13/22

June 2022

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	3,381.22	3,381.22
Specific Ownership	2,152.57	2,152.57
Total Direct Public Support	5,533.79	5,533.79
Government Grants		
Co-sponsor Contributions	20,000.00	20,000.00
Infrastructure Grant	1,082.55	1,082.55
SCF Flood Mitigation Grant	29,314.51	29,314.51
Total Government Grants	50,397.06	50,397.06
Interest	404.59	404.59
Total Income	56,335.44	56,335.44
Gross Profit	56,335.44	56,335.44
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	101.54	101.54
Total Business Expenses	103.54	103.54
Contract Services		
Accounting Fees	170.00	170.00
Admin Collab Storage Phse 5 BCR	129.00	129.00
Admin SCF Flood Mitigation Gran	172.00	172.00
Admin SCF Strateg analysis gran	3,395.09	3,395.09
Clerical and Admin	1,750.00	1,750.00
Cucharas Strg Collab Phase5MSRE	3,612.50	3,612.50
Engineering		
Engineering Aug Plan Applicants	6,948.75	6,948.75
Engineering, Water	4,946.25	4,946.25
Total Engineering	11,895.00	11,895.00
Legal Fees-Water		
Legal for Aug Plan Applicants	1,098.00	1,098.00
Legal Fees-Water - Other	6,692.63	6,692.63
Total Legal Fees-Water	7,790.63	7,790.63
Website	150.00	150.00
Total Contract Services	29,064.22	29,064.22
Operations		
Office Exp, mtgs, equipmt, ads	36.67	36.67
Rent	65.00	65.00
Total Operations	101.67	101.67
Program Expenses		
Augmentation facility expenses	4,530.00	4,530.00
Augmentation Facility Maint.	150.15	150.15
Total Program Expenses	4,680.15	4,680.15
Travel and Meetings	63.18	63.18
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	34,212.76	34,212.76

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Huerfano County Water Conservancy District

07/13/22

Profit & Loss by Class

Accrual Basis

June 2022

	Unclassified	TOTAL
Net Ordinary Income	22,122.68	22,122.68
Net Income	<u>22,122.68</u>	<u>22,122.68</u>

Huerfano County Water Conservancy District Check Detail June 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		06/30/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3177	06/08/2022	Bar 7 LLC		HCWCD Checking		-4,530.00
					Augmentation facilit...	-4,530.00	4,530.00
TOTAL						-4,530.00	4,530.00
Check	3178	06/28/2022	Mountain States Fi...		HCWCD Checking		-170.00
					Accounting Fees	-170.00	170.00
TOTAL						-170.00	170.00
Check	3179	06/28/2022	Monson, Cummins...		HCWCD Checking		-7,790.63
					Legal Fees-Water	-6,692.63	6,692.63
					Legal for Aug Plan A...	-1,098.00	1,098.00
TOTAL						-7,790.63	7,790.63
Check	3180	06/28/2022	Dunn Write		HCWCD Checking		-1,849.85
					Clerical and Admin	-1,750.00	1,750.00
					Travel and Meetings	-63.18	63.18
					Office Exp, mtgs, eq...	-36.67	36.67
TOTAL						-1,849.85	1,849.85
Check	3181	06/28/2022	Dunn Write		HCWCD Checking		-129.00
					Admin Collab Storag...	-129.00	129.00
TOTAL						-129.00	129.00
Check	3182	06/28/2022	Dunn Write		HCWCD Checking		-172.00
					Admin SCF Flood M...	-172.00	172.00

Huerfano County Water Conservancy District
Check Detail
 June 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-172.00	172.00
Check	3183	06/28/2022	Dunn Write		HCWCD Checking		-3,395.09
					Admin SCF Strateg ...	-3,395.09	3,395.09
TOTAL						-3,395.09	3,395.09
Check	3184	06/28/2022	La Veta Carpentry		HCWCD Checking		-350.00
					Water Analyst	-200.00	200.00
					Website	-150.00	150.00
TOTAL						-350.00	350.00
Check	3185	06/28/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3186	06/28/2022	Applegate Group		HCWCD Checking		-15,507.50
					Engineering, Water	-4,946.25	4,946.25
					Engineering Aug Pla...	-6,948.75	6,948.75
					Cucharas Strg Colla...	-3,612.50	3,612.50
TOTAL						-15,507.50	15,507.50
Check	aw061...	06/15/2022	San Isabel Electric		HCWCD Checking		-150.15
					Augmentation Facilit...	-150.15	150.15
TOTAL						-150.15	150.15
Check	aw061...	06/17/2022	ColoTrust		HCWCD Checking		-45,000.00
					ColoTrust	-45,000.00	45,000.00
TOTAL						-45,000.00	45,000.00