

Huerfano County Water Conservancy District
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,433,316.52
First Natl Bank Trinidad	
Certificate of Deposit	-202.05
Enterprise Checking	355.80
HCWCD Checking	6,798.94
Total First Natl Bank Trinidad	6,952.69
Total Checking/Savings	1,440,269.21
Accounts Receivable	
Huerfano County Treasurer Cash	21,743.44
Property Tax Receivable	309,902.00
Receivables	
Augmentation Lease Receivable	77,592.00
Total Receivables	77,592.00
Total Accounts Receivable	409,237.44
Total Current Assets	1,849,506.65
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,134,216.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,186.11
Total Accounts Payable	-17,186.11
Other Current Liabilities	
Accrued Interest Payable	41,944.00
Augmentation Applicant Deposits	37,027.00
Deferred Property Tax	309,902.00
Deferred Revenue-Discount	13,992.00
Total Other Current Liabilities	402,865.00
Total Current Liabilities	385,678.89
Long Term Liabilities	
Loan Payable - CWCB	1,787,262.12
Total Long Term Liabilities	1,787,262.12
Total Liabilities	2,172,941.01
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,720,402.10
Net Income	209,522.97
Total Equity	2,961,275.62
TOTAL LIABILITIES & EQUITY	5,134,216.63

Huerfano County Water Conservancy District

Profit & Loss by Class

May 2024

06/14/24

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Government Grants		
Co-sponsor Contributions	5,000.00	5,000.00
Total Government Grants	5,000.00	5,000.00
Interest	5,972.26	5,972.26
Total Income	10,972.26	10,972.26
Gross Profit	10,972.26	10,972.26
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Total Business Expenses	2.00	2.00
Contract Services		
Accounting Fees	220.00	220.00
Admin SCF Flood Mitigation Gran	229.83	229.83
Clerical and Admin	2,000.00	2,000.00
Engineering		
Engineering, Water	4,795.00	4,795.00
Total Engineering	4,795.00	4,795.00
Legal Fees-Water	6,862.25	6,862.25
Water Consulting	500.00	500.00
Website	200.00	200.00
Total Contract Services	14,807.08	14,807.08
Operations		
Office Exp, mtgs, equipmt, ads	49.10	49.10
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	157.24	157.24
Program Expenses		
Augmentation Facility Maint.	2,044.13	2,044.13
Ranch expenses	642.00	642.00
Total Program Expenses	2,686.13	2,686.13
Travel and Meetings	56.95	56.95
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	17,909.40	17,909.40
Net Ordinary Income	-6,937.14	-6,937.14
Net Income	-6,937.14	-6,937.14

Huerfano County Water Conservancy District

06/14/24

Profit & Loss YTD Comparison

Accrual Basis

May 2024

	May 24	Jan - May 24
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	0.00	212,031.00
Specific Ownership	0.00	66,149.63
Total Direct Public Support	0.00	278,180.63
Government Grants		
Co-sponsor Contributions	5,000.00	5,000.00
SCF Flood Mitigation Grant	0.00	10,781.31
Total Government Grants	5,000.00	15,781.31
Interest	5,972.26	28,503.82
Total Income	10,972.26	322,465.76
Gross Profit	10,972.26	322,465.76
Expense		
Assets		
Liability Insurance + work comp	0.00	1,415.00
Property Insurance	0.00	1,449.00
Total Assets	0.00	2,864.00
Business Expenses		
Bank Service Charges	2.00	10.00
County Treasurer Fees	0.00	7,952.10
Total Business Expenses	2.00	7,962.10
Contract Services		
Accounting Fees	220.00	1,417.54
Admin SCF Flood Mitigation Gran	229.83	2,918.58
Clerical and Admin	2,000.00	10,000.00
Engineering		
Engineering Aug Plan Applicants	0.00	1,023.75
Engineering, Water	4,795.00	35,082.71
Total Engineering	4,795.00	36,106.46
Legal Fees-Water	6,862.25	24,103.80
SCF Flood Mitigation Project	0.00	5,708.08
Water Consulting	500.00	2,500.00
Website	200.00	1,000.00
Total Contract Services	14,807.08	83,754.46
Early Warning Gages Project	0.00	3,404.50
Operations		
Office Exp, mtgs, equipmt, ads	49.10	2,878.24
Rent	65.00	325.00
Telephone, Telecommunications	43.14	215.70
Total Operations	157.24	3,418.94
Program Expenses		
Augmentation Facility Maint.	2,044.13	7,463.77
Ranch expenses	642.00	1,059.00
Total Program Expenses	2,686.13	8,522.77
Travel and Meetings	56.95	2,016.02
Water Monitoring		
Water Analyst	200.00	1,000.00
Total Water Monitoring	200.00	1,000.00

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06/14/24
Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2024

	May 24	Jan - May 24
Total Expense	17,909.40	112,942.79
Net Ordinary Income	-6,937.14	209,522.97
Net Income	<u>-6,937.14</u>	<u>209,522.97</u>

Huerfano County Water Conservancy District
Check Detail
 May 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		05/31/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3438	05/14/2024	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3439	05/14/2024	Mace Water and La...		HCWCD Checking		-1,862.00
					Augmentation Facilit...	-1,862.00	1,862.00
TOTAL						-1,862.00	1,862.00
Check	3440	05/14/2024	Sadie Wardell		HCWCD Checking		-642.00
					Ranch expenses	-642.00	642.00
TOTAL						-642.00	642.00
Check	3441	05/14/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3442	05/14/2024	Mountain States Fi...		HCWCD Checking		-220.00
					Accounting Fees	-220.00	220.00
TOTAL						-220.00	220.00
Check	3443	05/14/2024	Monson, Cummins...		HCWCD Checking		-6,862.25
					Legal Fees-Water	-6,862.25	6,862.25
TOTAL						-6,862.25	6,862.25
Check	3444	05/14/2024	Dunn Write		HCWCD Checking		-2,149.19

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Huerfano County Water Conservancy District Check Detail May 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Clerical and Admin	-2,000.00	2,000.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-49.10	49.10
					Travel and Meetings	-56.95	56.95
TOTAL						-2,149.19	2,149.19
Check	3445	05/14/2024	Dunn Write		HCWCD Checking		-229.83
					Admin SCF Flood M...	-229.83	229.83
TOTAL						-229.83	229.83
Check	3446	05/14/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3447	05/14/2024	Applegate Group		HCWCD Checking		-4,795.00
					Engineering, Water	-4,795.00	4,795.00
TOTAL						-4,795.00	4,795.00
Check	aw050...	05/09/2024	ColoTrust		HCWCD Checking		-11,000.00
					ColoTrust	-11,000.00	11,000.00
TOTAL						-11,000.00	11,000.00
Check	aw051...	05/15/2024	San Isabel Electric		HCWCD Checking		-182.13
					Augmentation Facilit...	-182.13	182.13
TOTAL						-182.13	182.13
Check	aw052...	05/27/2024	ColoTrust		HCWCD Checking		-150,000.00
					ColoTrust	-150,000.00	150,000.00
TOTAL						-150,000.00	150,000.00