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06/20/25

Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,509,770.33
First Natl Bank Trinidad	
Enterprise Checking	331.80
HCWCD Checking	142,031.51
Total First Natl Bank Trinidad	142,363.31
Total Checking/Savings	1,652,133.64
Accounts Receivable	
Huerfano County Treasurer Cash	22,387.80
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	434,895.80
Total Current Assets	2,087,029.44
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,371,739.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	1,664,239.19
Total Long Term Liabilities	1,664,239.19
Total Liabilities	2,035,750.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,059,329.60
Net Income	245,309.27
Total Equity	3,335,989.42
TOTAL LIABILITIES & EQUITY	5,371,739.42

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Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss by Class

May 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	14,940.14	14,940.14
Specific Ownership	2,414.91	2,414.91
Total Direct Public Support	17,355.05	17,355.05
Government Grants		
Co-sponsor Contributions	5,000.00	5,000.00
Total Government Grants	5,000.00	5,000.00
Interest	5,681.75	5,681.75
Program Income		
Augmentation Certificates	6,884.00	6,884.00
Total Program Income	6,884.00	6,884.00
Total Income	34,920.80	34,920.80
Gross Profit	34,920.80	34,920.80
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	435.31	435.31
Total Business Expenses	437.31	437.31
Contract Services		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering Aug Plan Applicants	50.00	50.00
Engineering, Water	7,607.50	7,607.50
Total Engineering	7,657.50	7,657.50
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	6,962.75	6,962.75
Total Legal Fees-Water	6,962.75	6,962.75
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	17,828.25	17,828.25
Operations		
Office Exp, mtgs, equipmt, ads	67.21	67.21
Rent	65.00	65.00
Telephone, Telecommunications	90.14	90.14
Total Operations	222.35	222.35
Program Expenses		
Augmentation Facility Maint.	2,956.54	2,956.54
Ranch expenses	1,208.02	1,208.02
Total Program Expenses	4,164.56	4,164.56
Travel and Meetings	58.10	58.10
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	22,960.57	22,960.57

Huerfano County Water Conservancy District
Profit & Loss by Class
May 2025

	Unclassified	TOTAL
Net Ordinary Income	11,960.23	11,960.23
Net Income	11,960.23	11,960.23

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Huerfano County Water Conservancy District

Deposit Detail

May 2025

Type	Num	Date	Name	Account	Amount
Deposit		05/21/2025		HCWCD Checking	22,500.00
			ColoTrust	ColoTrust	-22,500.00
TOTAL					-22,500.00
Deposit		05/23/2025		HCWCD Checking	6,884.00
			BearBottom	Augmentation Certifi...	-6,884.00
TOTAL					-6,884.00
Deposit		05/27/2025		HCWCD Checking	5,000.00
				Co-sponsor Contribu...	-5,000.00
TOTAL					-5,000.00
Deposit		05/29/2025		HCWCD Checking	128,570.71
			Huerfano Cnty Trea...	Huerfano County Tr...	-128,570.71
TOTAL					-128,570.71
Deposit		05/29/2025		HCWCD Checking	190.00
			CDPHE	Augmentation Facilit...	-190.00
TOTAL					-190.00
Deposit		05/31/2025		HCWCD Checking	1.64
				Interest	-1.64
TOTAL					-1.64
Deposit		05/31/2025		ColoTrust	5,647.91
				Interest	-5,647.91
TOTAL					-5,647.91

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

May 2025

	May 25	Jan - May 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	14,940.14	265,172.37
Specific Ownership	2,414.91	13,830.79
Total Direct Public Support	17,355.05	279,003.16
Government Grants		
Co-sponsor Contributions	5,000.00	5,000.00
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	5,000.00	30,000.00
Interest	5,681.75	27,373.35
Program Income		
Augmentation Admin Fees	0.00	2,264.00
Augmentation Certificates	6,884.00	6,884.00
Total Program Income	6,884.00	9,148.00
Total Income	34,920.80	345,524.51
Gross Profit	34,920.80	345,524.51
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	30.00
Bonds	0.00	100.00
County Treasurer Fees	435.31	7,944.59
Total Business Expenses	437.31	8,074.59
Contract Services		
Accounting Fees	250.00	1,507.30
Clerical and Admin	2,208.00	11,040.00
Engineering		
Engineering Aug Plan Applicants	50.00	878.75
Engineering, Water	7,607.50	28,760.00
Total Engineering	7,657.50	29,638.75
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	1,723.81
Legal Fees-Water - Other	6,962.75	21,891.25
Total Legal Fees-Water	6,962.75	23,615.06
Water Consulting	500.00	2,500.00
Website	250.00	1,250.00
Total Contract Services	17,828.25	69,551.11
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	67.21	655.73
Postage, Mailing Service	0.00	84.00
Rent	65.00	325.00
Telephone, Telecommunications	90.14	430.09
Total Operations	222.35	1,994.82
Program Expenses		
Augmentation Facility Maint.	2,956.54	11,858.63

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2025

	<u>May 25</u>	<u>Jan - May 25</u>
Ranch expenses	1,208.02	1,498.33
Total Program Expenses	4,164.56	13,356.96
Travel and Meetings	58.10	2,654.76
Water Monitoring Water Analyst	250.00	1,250.00
Total Water Monitoring	250.00	1,250.00
Total Expense	22,960.57	100,215.24
Net Ordinary Income	11,960.23	245,309.27
Net Income	<u>11,960.23</u>	<u>245,309.27</u>

Huerfano County Water Conservancy District

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Register: ColoTrust

From 05/01/2025 through 05/31/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/06/2025	AW050625	ColoTrust	First Natl Bank Trinida...			X	3,500.00	1,526,622.42
05/21/2025		ColoTrust	First Natl Bank Trinida...	Transfer	22,500.00	X		1,504,122.42
05/31/2025			Interest	Interest		X	5,647.91	1,509,770.33

Huerfano County Water Conservancy District

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Register: First Natl Bank Trinidad:HCWCD Checking

From 05/01/2025 through 05/31/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/06/2025	AW050625	ColoTrust	ColoTrust		3,500.00	X		1,598.42
05/15/2025	AW051525	San Isabel Electric	Program Expenses:Aug...		202.39	X		1,396.03
05/20/2025	3581	Mountain States Fina...	Contract Services:Acco...		250.00			1,146.03
05/20/2025	3582	Monson, Cummins, ...	-split-		6,962.75	X		-5,816.72
05/20/2025	3583	Dunn Write	-split-		2,423.45	X		-8,240.17
05/20/2025	3584	La Veta Carpentry	-split-		500.00	X		-8,740.17
05/20/2025	3585	Applegate Group	-split-		7,657.50	X		-16,397.67
05/20/2025	3586	Doug Brgoch	Contract Services:Wate...		500.00	X		-16,897.67
05/20/2025	3587	Mace Water and Land	-split-		2,528.02	X		-19,425.69
05/20/2025	3588	Visionary Broadband	-split-		1,069.15			-20,494.84
05/20/2025	3589	Sadie Wardell	Program Expenses:Ran...		555.00	X		-21,049.84
05/20/2025	3590	Spanish Peaks Library	Operations:Rent		65.00	X		-21,114.84
05/21/2025			ColoTrust	Deposit		X	22,500.00	1,385.16
05/23/2025			Program Income:Augm...	Deposit		X	6,884.00	8,269.16
05/27/2025			Government Grants:Co...	Deposit		X	5,000.00	13,269.16
05/29/2025			Huerfano County Treas...	Deposit		X	128,570.71	141,839.87
05/29/2025			Program Expenses:Aug...	Deposit		X	190.00	142,029.87
05/31/2025			Interest	Interest		X	1.64	142,031.51

Huerfano County Water Conservancy District

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Register: First Natl Bank Trinidad:Enterprise Checking

From 05/01/2025 through 05/31/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/31/2025			Business Expenses:Ban...	Service Charge	2.00	X		331.80

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Huerfano County Water Conservancy District

Deposit Detail

May 2025

Type	Num	Date	Name	Account	Amount
Deposit		05/21/2025		HCWCD Checking	22,500.00
			ColoTrust	ColoTrust	-22,500.00
TOTAL					-22,500.00
Deposit		05/23/2025		HCWCD Checking	6,884.00
			BearBottom	Augmentation Certifi...	-6,884.00
TOTAL					-6,884.00
Deposit		05/27/2025		HCWCD Checking	5,000.00
				Co-sponsor Contribu...	-5,000.00
TOTAL					-5,000.00
Deposit		05/29/2025		HCWCD Checking	128,570.71
			Huerfano Cnty Trea...	Huerfano County Tr...	-128,570.71
TOTAL					-128,570.71
Deposit		05/29/2025		HCWCD Checking	190.00
			CDPHE	Augmentation Facilit...	-190.00
TOTAL					-190.00
Deposit		05/31/2025		HCWCD Checking	1.64
				Interest	-1.64
TOTAL					-1.64
Deposit		05/31/2025		ColoTrust	5,647.91
				Interest	-5,647.91
TOTAL					-5,647.91