

Huerfano County Water Conservancy District

Balance Sheet

As of August 31, 2022

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	518,916.68
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	397.80
HCWCD Checking	8,406.16
Total First Natl Bank Trinidad	30,718.42
Total Checking/Savings	549,635.10
Accounts Receivable	
Huerfano County Treasurer Cash	49,182.20
Property Tax Receivable	283,394.00
Receivables	
Augmentation Lease Receivable	271,572.00
Receivables - Other	169,406.50
Total Receivables	440,978.50
Total Accounts Receivable	773,554.70
Total Current Assets	1,323,189.80
Fixed Assets	
Construction in Progress	2,181,016.72
Fixed Assets	
Accumulated Depreciation	-29,718.00
Land and Water Rights	904,137.54
Total Fixed Assets	874,419.54
Total Fixed Assets	3,055,436.26
TOTAL ASSETS	4,378,626.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	284,490.40
Total Accounts Payable	284,490.40
Other Current Liabilities	
Accrued Interest Payable	7,718.52
Augmentation Applicant Deposits	51,000.00
Deferred Property Tax	283,394.00
Deferred Revenue-Discourt	48,972.00
Total Other Current Liabilities	391,084.52
Total Current Liabilities	675,574.92
Long Term Liabilities	
Loan Payable - CWCB	1,950,859.63
Total Long Term Liabilities	1,950,859.63
Total Liabilities	2,626,434.55
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,416,972.48
Net Income	303,868.48
Total Equity	1,752,191.51

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Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of August 31, 2022

TOTAL LIABILITIES & EQUITY

Aug 31, 22

4,378,626.06

Huerfano County Water Conservancy District

Profit & Loss by Class

August 2022

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Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	6,756.05	6,756.05
Specific Ownership	4,455.02	4,455.02
Total Direct Public Support	11,211.07	11,211.07
Government Grants		
Co-sponsor Contributions	10,000.00	10,000.00
SCF Flood Mitigation Grant	7,371.23	7,371.23
Total Government Grants	17,371.23	17,371.23
Interest	1,076.13	1,076.13
Total Income	29,658.43	29,658.43
Gross Profit	29,658.43	29,658.43
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	425.00	425.00
County Treasurer Fees	206.48	206.48
Total Business Expenses	633.48	633.48
Contract Services		
Accounting Fees	170.00	170.00
Admin Collab Storage Phse 5 BCR	451.50	451.50
Admin SCF Flood Mitigation Gran	795.50	795.50
Clerical and Admin	1,750.00	1,750.00
Cucharas Strg Collab Ph5Dredgin	1,703.75	1,703.75
Engineering		
Engineering Aug Plan Applicants	702.50	702.50
Engineering, Water	3,195.00	3,195.00
Total Engineering	3,897.50	3,897.50
Legal Fees-Water		
Legal for Aug Plan Applicants	625.25	625.25
Legal Fees-Water - Other	6,918.50	6,918.50
Total Legal Fees-Water	7,543.75	7,543.75
SCF Flood Mitigation Project	5,107.29	5,107.29
SCF Strategic Analysis Grant	59,570.00	59,570.00
Website	150.00	150.00
Total Contract Services	81,139.29	81,139.29
Operations		
Office Exp, mtgs, equipmt, ads	36.67	36.67
Rent	65.00	65.00
Total Operations	101.67	101.67
Program Expenses		
Augmentation Facility Maint.	1,331.97	1,331.97
Total Program Expenses	1,331.97	1,331.97
Travel and Meetings	49.73	49.73
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	83,456.14	83,456.14

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss by Class
August 2022

	Unclassified	TOTAL
Net Ordinary Income	-53,797.71	-53,797.71
Net Income	-53,797.71	-53,797.71

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
August 2022

	Aug 22	Jan - Aug 22
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	6,756.05	305,418.11
Misc	0.00	686.80
Specific Ownership	4,455.02	28,301.55
Total Direct Public Support	11,211.07	334,406.46
Government Grants		
Co-sponsor Contributions	10,000.00	35,000.00
Cucharas Strg Collab Ph5Dredgin	0.00	3,322.11
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Cucharas Strg Collab Phase5MSRE	0.00	16,468.06
Infrastructure Grant	0.00	1,082.55
SCF Flood Mitigation Grant	7,371.23	36,685.74
SCF Strategic Analysis Grant	0.00	100,000.00
Total Government Grants	17,371.23	210,536.51
Interest	1,076.13	2,969.83
Program Income		
Augmentation Certificates	0.00	19,398.00
Total Program Income	0.00	19,398.00
Total Income	29,658.43	567,310.80
Gross Profit	29,658.43	567,310.80
Expense		
Assets		
Liability Insurance + work comp	0.00	189.00
Total Assets	0.00	189.00
Business Expenses		
Audit	0.00	3,750.00
Bank Service Charges	2.00	46.00
Bonds	425.00	525.00
County Treasurer Fees	206.48	9,179.49
Total Business Expenses	633.48	13,500.49
Contract Services		
Accounting Fees	170.00	1,582.50
Admin Collab Storage Phse 5 BCR	451.50	1,741.50
Admin SCF Flood Mitigation Gran	795.50	5,259.02
Admin SCF Strateg analysis gran	0.00	7,261.50
Clerical and Admin	1,750.00	14,000.00
Cucharas Strg Collab Ph5Dredgin	1,703.75	1,703.75
Cucharas Strg Collab Phase5MSRE	0.00	10,413.75
Engineering		
Engineering Aug Plan Applicants	702.50	17,487.50
Engineering, Water	3,195.00	21,581.82
Total Engineering	3,897.50	39,069.32
Legal Fees-Water		
Legal for Aug Plan Applicants	625.25	8,921.50
Legal Fees-Water - Other	6,918.50	48,578.28
Total Legal Fees-Water	7,543.75	57,499.78
SCF Flood Mitigation Project	5,107.29	29,052.31
SCF Strategic Analysis Grant	59,570.00	67,245.00
Website	150.00	1,200.00
Total Contract Services	81,139.29	236,028.43

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
August 2022

	Aug 22	Jan - Aug 22
Operations		
Contributions-Partner Projects	0.00	5,500.00
Office Exp, mtgs, equipmt, ads	36.67	802.87
Postage, Mailing Service	0.00	70.00
Rent	65.00	520.00
Total Operations	101.67	6,892.87
Program Expenses		
Augmentation facility expenses	0.00	5,508.00
Augmentation Facility Maint.	1,331.97	3,728.40
Water & Storage Leases	0.00	1,069.00
Total Program Expenses	1,331.97	10,305.40
Travel and Meetings	49.73	496.36
Water Monitoring		
Water Analyst	200.00	1,600.00
Total Water Monitoring	200.00	1,600.00
Total Expense	83,456.14	269,012.55
Net Ordinary Income	-53,797.71	298,298.25
Other Income/Expense		
Other Income		
Other Income	0.00	5,541.23
Workers Comp Dividend	0.00	29.00
Total Other Income	0.00	5,570.23
Net Other Income	0.00	5,570.23
Net Income	-53,797.71	303,868.48

Huerfano County Water Conservancy District Check Detail August 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		08/31/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3199	08/16/2022	Mountain States Fi...		HCWCD Checking		-170.00
					Accounting Fees	-170.00	170.00
TOTAL						-170.00	170.00
Check	3200	08/16/2022	Applegate Group		HCWCD Checking		-5,601.25
					Engineering, Water	-3,195.00	3,195.00
					Engineering Aug Pla...	-702.50	702.50
					Cucharas Strg Colla...	-1,703.75	1,703.75
TOTAL						-5,601.25	5,601.25
Check	3202	08/16/2022	Monson, Cummins...		HCWCD Checking		-7,543.75
					Legal Fees-Water	-6,918.50	6,918.50
					Legal for Aug Plan A...	-625.25	625.25
TOTAL						-7,543.75	7,543.75
Check	3203	08/16/2022	Dunn Write		HCWCD Checking		-1,836.40
					Clerical and Admin	-1,750.00	1,750.00
					Office Exp, mtgs, eq...	-36.67	36.67
					Travel and Meetings	-49.73	49.73
TOTAL						-1,836.40	1,836.40
Check	3204	08/16/2022	Dunn Write		HCWCD Checking		-451.50
					Admin Collab Stora...	-451.50	451.50
TOTAL						-451.50	451.50
Check	3205	08/16/2022	Dunn Write		HCWCD Checking		-795.50

Huerfano County Water Conservancy District Check Detail August 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Admin SCF Flood M...	-795.50	795.50
TOTAL						-795.50	795.50
Check	3206	08/16/2022	La Veta Carpentry		HCWCD Checking		-350.00
					Water Analyst	-200.00	200.00
					Website	-150.00	150.00
TOTAL						-350.00	350.00
Check	3207	08/16/2022	Enginuity		HCWCD Checking		-59,570.00
					SCF Strategic Analy...	-59,570.00	59,570.00
TOTAL						-59,570.00	59,570.00
Check	3208	08/16/2022	Ark River Watershe...		HCWCD Checking		-5,107.29
					SCF Flood Mitigatio...	-5,107.29	5,107.29
TOTAL						-5,107.29	5,107.29
Check	3209	08/16/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3210	08/16/2022	IOA Northeast, Wal...		HCWCD Checking		-425.00
					Bonds	-425.00	425.00
TOTAL						-425.00	425.00
Check	3211	08/16/2022	CS Woods-Pipe		HCWCD Checking		-757.27
					Augmentation Facilit...	-757.27	757.27
TOTAL						-757.27	757.27
Check	aw081...	08/15/2022	San Isabel Electric		HCWCD Checking		-223.70

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Huerfano County Water Conservancy District

Check Detail

August 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Augmentation Facilit...	-223.70	223.70
TOTAL						-223.70	223.70
Check	aw081...	08/17/2022	ColoTrust		HCWCD Checking		-47,000.00
					ColoTrust	-47,000.00	47,000.00
TOTAL						-47,000.00	47,000.00
Check	aw083...	08/31/2022	CDPHE		HCWCD Checking		-351.00
					Augmentation Facilit...	-351.00	351.00
TOTAL						-351.00	351.00