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05/19/25

Accrual Basis

## Huerfano County Water Conservancy District

## Balance Sheet

As of April 30, 2025

|                                        | Apr 30, 25          |
|----------------------------------------|---------------------|
| <b>ASSETS</b>                          |                     |
| <b>Current Assets</b>                  |                     |
| Checking/Savings                       |                     |
| ColoTrust                              | 1,523,122.42        |
| First Natl Bank Trinidad               |                     |
| Enterprise Checking                    | 333.80              |
| HCWCD Checking                         | 5,098.42            |
| <b>Total First Natl Bank Trinidad</b>  | <b>5,432.22</b>     |
| <b>Total Checking/Savings</b>          | <b>1,528,554.64</b> |
| Accounts Receivable                    |                     |
| Huerfano County Treasurer Cash         | 5,435.86            |
| Property Tax Receivable                | 331,815.00          |
| Receivables                            |                     |
| Accounts Receivable                    | 3,101.00            |
| Augmentation Lease Receivable          | 77,592.00           |
| <b>Total Receivables</b>               | <b>80,693.00</b>    |
| <b>Total Accounts Receivable</b>       | <b>417,943.86</b>   |
| <b>Total Current Assets</b>            | <b>1,946,498.50</b> |
| <b>Fixed Assets</b>                    |                     |
| Fixed Assets                           |                     |
| Accumulated Depreciation               | -143,574.00         |
| Land and Water Rights                  | 904,137.54          |
| Sheep Mountain Augmentation Fac        | 2,524,146.44        |
| <b>Total Fixed Assets</b>              | <b>3,284,709.98</b> |
| <b>Total Fixed Assets</b>              | <b>3,284,709.98</b> |
| <b>TOTAL ASSETS</b>                    | <b>5,231,208.48</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |
| <b>Liabilities</b>                     |                     |
| <b>Current Liabilities</b>             |                     |
| Accounts Payable                       |                     |
| Accounts Payable                       | 14,484.81           |
| <b>Total Accounts Payable</b>          | <b>14,484.81</b>    |
| Other Current Liabilities              |                     |
| Augmentation Applicant Deposits        | 13,711.00           |
| Deferred Property Tax                  | 331,815.00          |
| TABOR                                  | 11,500.00           |
| <b>Total Other Current Liabilities</b> | <b>357,026.00</b>   |
| <b>Total Current Liabilities</b>       | <b>371,510.81</b>   |
| Long Term Liabilities                  |                     |
| Loan Payable - CWCB                    | 1,664,239.19        |
| <b>Total Long Term Liabilities</b>     | <b>1,664,239.19</b> |
| <b>Total Liabilities</b>               | <b>2,035,750.00</b> |
| <b>Equity</b>                          |                     |
| Opening Balance Equity                 | 31,350.55           |
| Unrestricted Net Assets                | 3,059,329.60        |
| Net Income                             | 104,778.33          |
| <b>Total Equity</b>                    | <b>3,195,458.48</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>5,231,208.48</b> |

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Accrual Basis

# Huerfano County Water Conservancy District

## Profit & Loss by Class

### April 2025

|                                | Unclassified | TOTAL     |
|--------------------------------|--------------|-----------|
| <b>Ordinary Income/Expense</b> |              |           |
| Income                         |              |           |
| Interest                       | 5,486.48     | 5,486.48  |
| <b>Total Income</b>            | 5,486.48     | 5,486.48  |
| <b>Gross Profit</b>            | 5,486.48     | 5,486.48  |
| <b>Expense</b>                 |              |           |
| Business Expenses              |              |           |
| Bank Service Charges           | 22.00        | 22.00     |
| Bonds                          | 100.00       | 100.00    |
| <b>Total Business Expenses</b> | 122.00       | 122.00    |
| Contract Services              |              |           |
| Accounting Fees                | 250.00       | 250.00    |
| Clerical and Admin             | 2,208.00     | 2,208.00  |
| Engineering                    |              |           |
| Engineering, Water             | 5,222.50     | 5,222.50  |
| <b>Total Engineering</b>       | 5,222.50     | 5,222.50  |
| Legal Fees-Water               |              |           |
| Legal for Aug Plan Applicants  | 162.50       | 162.50    |
| Legal Fees-Water - Other       | 4,044.75     | 4,044.75  |
| <b>Total Legal Fees-Water</b>  | 4,207.25     | 4,207.25  |
| Water Consulting               | 500.00       | 500.00    |
| Website                        | 250.00       | 250.00    |
| <b>Total Contract Services</b> | 12,637.75    | 12,637.75 |
| Operations                     |              |           |
| Office Exp, mtgs, equipmt, ads | 44.28        | 44.28     |
| Rent                           | 65.00        | 65.00     |
| Telephone, Telecommunications  | 90.14        | 90.14     |
| <b>Total Operations</b>        | 199.42       | 199.42    |
| Program Expenses               |              |           |
| Augmentation Facility Maint.   | 1,310.28     | 1,310.28  |
| Ranch expenses                 | 290.31       | 290.31    |
| <b>Total Program Expenses</b>  | 1,600.59     | 1,600.59  |
| Travel and Meetings            | 42.00        | 42.00     |
| Water Monitoring               |              |           |
| Water Analyst                  | 250.00       | 250.00    |
| <b>Total Water Monitoring</b>  | 250.00       | 250.00    |
| <b>Total Expense</b>           | 14,851.76    | 14,851.76 |
| <b>Net Ordinary Income</b>     | -9,365.28    | -9,365.28 |
| <b>Net Income</b>              | -9,365.28    | -9,365.28 |

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# Huerfano County Water Conservancy District

## Deposit Detail

### April 2025

| Type    | Num | Date       | Name                  | Account               | Amount     |
|---------|-----|------------|-----------------------|-----------------------|------------|
| Deposit |     | 04/17/2025 |                       | HCWCD Checking        | 29,068.50  |
|         |     |            | Huerfano Cnty Trea... | Huerfano County Tr... | -29,068.50 |
| TOTAL   |     |            |                       |                       | -29,068.50 |
| Deposit |     | 04/29/2025 |                       | HCWCD Checking        | 14,000.00  |
|         |     |            | ColoTrust             | ColoTrust             | -14,000.00 |
| TOTAL   |     |            |                       |                       | -14,000.00 |
| Deposit |     | 04/30/2025 |                       | HCWCD Checking        | 3,500.00   |
|         |     |            |                       | ColoTrust             | -3,500.00  |
| TOTAL   |     |            |                       |                       | -3,500.00  |
| Deposit |     | 04/30/2025 |                       | HCWCD Checking        | 0.47       |
|         |     |            |                       | Interest              | -0.47      |
| TOTAL   |     |            |                       |                       | -0.47      |
| Deposit |     | 04/30/2025 |                       | ColoTrust             | 5,486.01   |
|         |     |            |                       | Interest              | -5,486.01  |
| TOTAL   |     |            |                       |                       | -5,486.01  |

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Accrual Basis

# Huerfano County Water Conservancy District

## Profit & Loss YTD Comparison

### April 2025

|                                    | Apr 25    | Jan - Apr 25 |
|------------------------------------|-----------|--------------|
| <b>Ordinary Income/Expense</b>     |           |              |
| <b>Income</b>                      |           |              |
| Direct Public Support              |           |              |
| Huerfano County Mill Levy          | 0.00      | 120,787.98   |
| Specific Ownership                 | 0.00      | 8,423.57     |
| <b>Total Direct Public Support</b> | 0.00      | 129,211.55   |
| Government Grants                  |           |              |
| SCF Flood Mitigation Grant         | 0.00      | 25,000.00    |
| <b>Total Government Grants</b>     | 0.00      | 25,000.00    |
| Interest                           | 5,486.48  | 21,673.59    |
| Program Income                     |           |              |
| Augmentation Admin Fees            | 0.00      | 2,264.00     |
| <b>Total Program Income</b>        | 0.00      | 2,264.00     |
| <b>Total Income</b>                | 5,486.48  | 178,149.14   |
| <b>Gross Profit</b>                | 5,486.48  | 178,149.14   |
| <b>Expense</b>                     |           |              |
| <b>Assets</b>                      |           |              |
| Liability Insurance + work comp    | 0.00      | 1,444.00     |
| Property Insurance                 | 0.00      | 1,889.00     |
| <b>Total Assets</b>                | 0.00      | 3,333.00     |
| <b>Business Expenses</b>           |           |              |
| Bank Service Charges               | 22.00     | 28.00        |
| Bonds                              | 100.00    | 100.00       |
| County Treasurer Fees              | 0.00      | 3,625.42     |
| <b>Total Business Expenses</b>     | 122.00    | 3,753.42     |
| <b>Contract Services</b>           |           |              |
| Accounting Fees                    | 250.00    | 1,257.30     |
| Clerical and Admin                 | 2,208.00  | 8,832.00     |
| Engineering                        |           |              |
| Engineering Aug Plan Applicants    | 0.00      | 828.75       |
| Engineering, Water                 | 5,222.50  | 21,152.50    |
| <b>Total Engineering</b>           | 5,222.50  | 21,981.25    |
| Legal Fees-Water                   |           |              |
| Legal for Aug Plan Applicants      | 162.50    | 1,723.81     |
| Legal Fees-Water - Other           | 4,044.75  | 14,928.50    |
| <b>Total Legal Fees-Water</b>      | 4,207.25  | 16,652.31    |
| Water Consulting                   | 500.00    | 2,000.00     |
| Website                            | 250.00    | 1,000.00     |
| <b>Total Contract Services</b>     | 12,637.75 | 51,722.86    |
| <b>Operations</b>                  |           |              |
| Memberships & Publications         | 0.00      | 500.00       |
| Office Exp, mtgs, equipmt, ads     | 44.28     | 588.52       |
| Postage, Mailing Service           | 0.00      | 84.00        |
| Rent                               | 65.00     | 260.00       |
| Telephone, Telecommunications      | 90.14     | 339.95       |
| <b>Total Operations</b>            | 199.42    | 1,772.47     |
| <b>Program Expenses</b>            |           |              |
| Augmentation Facility Maint.       | 1,310.28  | 8,902.09     |
| Ranch expenses                     | 290.31    | 290.31       |
| <b>Total Program Expenses</b>      | 1,600.59  | 9,192.40     |

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Accrual Basis

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
**April 2025**

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|                        | Apr 25    | Jan - Apr 25 |
|------------------------|-----------|--------------|
| Travel and Meetings    | 42.00     | 2,596.66     |
| Water Monitoring       |           |              |
| Water Analyst          | 250.00    | 1,000.00     |
| Total Water Monitoring | 250.00    | 1,000.00     |
| Total Expense          | 14,851.76 | 73,370.81    |
| Net Ordinary Income    | -9,365.28 | 104,778.33   |
| Net Income             | -9,365.28 | 104,778.33   |

# Huerfano County Water Conservancy District

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Register: ColoTrust

From 04/01/2025 through 04/30/2025

Sorted by: Date, Type, Number/Ref

| Date       | Number   | Payee     | Account                    | Memo             | Payment   | C | Deposit   | Balance      |
|------------|----------|-----------|----------------------------|------------------|-----------|---|-----------|--------------|
| 04/21/2025 | AW042125 | ColoTrust | First Natl Bank Trinida... | Deposit          |           | X | 28,000.00 | 1,535,136.41 |
| 04/29/2025 |          | ColoTrust | First Natl Bank Trinida... | Transfer         | 14,000.00 | X |           | 1,521,136.41 |
| 04/30/2025 |          |           | First Natl Bank Trinida... | Wire From Col... | 3,500.00  | X |           | 1,517,636.41 |
| 04/30/2025 |          |           | Interest                   | Deposit          |           | X | 5,486.01  | 1,523,122.42 |

# Huerfano County Water Conservancy District

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Register: First Natl Bank Trinidad:HCWCD Checking

From 04/01/2025 through 04/30/2025

Sorted by: Date, Type, Number/Ref

| Date       | Number   | Payee                   | Account                   | Memo    | Payment   | C | Deposit   | Balance   |
|------------|----------|-------------------------|---------------------------|---------|-----------|---|-----------|-----------|
| 04/15/2025 | AW041525 | San Isabel Electric     | Program Expenses:Aug...   |         | 215.28    | X |           | 1,163.93  |
| 04/17/2025 |          |                         | Huerfano County Treas...  | Deposit |           | X | 29,068.50 | 30,232.43 |
| 04/21/2025 | AW042125 | ColoTrust               | ColoTrust                 |         | 28,000.00 | X |           | 2,232.43  |
| 04/29/2025 |          |                         | ColoTrust                 | Deposit |           |   | 14,000.00 | 16,232.43 |
| 04/29/2025 | 3572     | Mountain States Fina... | Contract Services:Acco... |         | 250.00    |   |           | 15,982.43 |
| 04/29/2025 | 3573     | Monson, Cummins, ...    | -split-                   |         | 4,207.25  | X |           | 11,775.18 |
| 04/29/2025 | 3574     | Dunn Write              | -split-                   |         | 2,384.42  |   |           | 9,390.76  |
| 04/29/2025 | 3575     | La Veta Carpentry       | -split-                   |         | 500.00    |   |           | 8,890.76  |
| 04/29/2025 | 3576     | Applegate Group         | Contract Services:Engi... |         | 5,222.50  |   |           | 3,668.26  |
| 04/29/2025 | 3577     | Doug Brgoch             | Contract Services:Wate... |         | 500.00    |   |           | 3,168.26  |
| 04/29/2025 | 3578     | Mace Water and Land     | -split-                   |         | 1,385.31  |   |           | 1,782.95  |
| 04/29/2025 | 3579     | IOA Northeast, Wals...  | Business Expenses:Bo...   |         | 100.00    |   |           | 1,682.95  |
| 04/29/2025 | 3580     | Spanish Peaks Library   | Operations:Rent           |         | 65.00     |   |           | 1,617.95  |
| 04/30/2025 |          |                         | ColoTrust                 | Deposit |           | X | 3,500.00  | 5,117.95  |
| 04/30/2025 |          |                         | Interest                  | Deposit |           | X | 0.47      | 5,118.42  |
| 04/30/2025 | AW043025 |                         | Business Expenses:Ban...  |         | 20.00     | X |           | 5,098.42  |

# Huerfano County Water Conservancy District

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Register: First Natl Bank Trinidad:Enterprise Checking

From 04/01/2025 through 04/30/2025

Sorted by: Date, Type, Number/Ref

| Date       | Number | Payee | Account                  | Memo           | Payment | C | Deposit | Balance |
|------------|--------|-------|--------------------------|----------------|---------|---|---------|---------|
| 04/30/2025 |        |       | Business Expenses:Ban... | Service Charge | 2.00    | X |         | 333.80  |



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**Huerfano County Water Conservancy District**  
**Deposit Detail**  
**April 2025**

| Type    | Num | Date       | Name                  | Account               | Amount     |
|---------|-----|------------|-----------------------|-----------------------|------------|
| Deposit |     | 04/17/2025 |                       | HCWCD Checking        | 29,068.50  |
|         |     |            | Huerfano Cnty Trea... | Huerfano County Tr... | -29,068.50 |
| TOTAL   |     |            |                       |                       | -29,068.50 |
| Deposit |     | 04/29/2025 |                       | HCWCD Checking        | 14,000.00  |
|         |     |            | ColoTrust             | ColoTrust             | -14,000.00 |
| TOTAL   |     |            |                       |                       | -14,000.00 |
| Deposit |     | 04/30/2025 |                       | HCWCD Checking        | 3,500.00   |
|         |     |            |                       | ColoTrust             | -3,500.00  |
| TOTAL   |     |            |                       |                       | -3,500.00  |
| Deposit |     | 04/30/2025 |                       | HCWCD Checking        | 0.47       |
|         |     |            |                       | Interest              | -0.47      |
| TOTAL   |     |            |                       |                       | -0.47      |
| Deposit |     | 04/30/2025 |                       | ColoTrust             | 5,486.01   |
|         |     |            |                       | Interest              | -5,486.01  |
| TOTAL   |     |            |                       |                       | -5,486.01  |