

## Huerfano County Water Conservancy District

## Balance Sheet

01/19/23

As of December 31, 2022

Accrual Basis

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
ColoTrust	926,107.40
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	389.80
HCWCD Checking	5,499.43
<b>Total First Natl Bank Trinidad</b>	<b>27,803.69</b>
<b>Total Checking/Savings</b>	<b>953,911.09</b>
<b>Accounts Receivable</b>	
Huerfano County Treasurer Cash	53,331.05
Property Tax Receivable	283,394.00
<b>Receivables</b>	
Augmentation Lease Receivable	271,572.00
Receivables - Other	169,406.50
<b>Total Receivables</b>	<b>440,978.50</b>
<b>Total Accounts Receivable</b>	<b>777,703.55</b>
<b>Total Current Assets</b>	<b>1,731,614.64</b>
<b>Fixed Assets</b>	
Construction in Progress	2,181,016.72
<b>Fixed Assets</b>	
Accumulated Depreciation	-29,718.00
Land and Water Rights	904,137.54
<b>Total Fixed Assets</b>	<b>874,419.54</b>
<b>Total Fixed Assets</b>	<b>3,055,436.26</b>
<b>TOTAL ASSETS</b>	<b>4,787,050.90</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	284,490.40
<b>Total Accounts Payable</b>	<b>284,490.40</b>
<b>Other Current Liabilities</b>	
Accrued Interest Payable	7,718.52
Augmentation Applicant Deposits	58,822.75
Deferred Property Tax	283,394.00
Deferred Revenue-Discount	48,972.00
<b>Total Other Current Liabilities</b>	<b>398,907.27</b>
<b>Total Current Liabilities</b>	<b>683,397.67</b>
<b>Long Term Liabilities</b>	
Loan Payable - CWCB	1,950,859.63
<b>Total Long Term Liabilities</b>	<b>1,950,859.63</b>
<b>Total Liabilities</b>	<b>2,634,257.30</b>
<b>Equity</b>	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,416,972.48
Net Income	704,470.57
<b>Total Equity</b>	<b>2,152,793.60</b>

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As of December 31, 2022

Accrual Basis

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TOTAL LIABILITIES & EQUITY

Dec 31, 22

4,787,050.90

**Huerfano County Water Conservancy District**  
**Profit & Loss by Class**  
December 2022

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Augmentation Leases	35,770.00	35,770.00
<b>Direct Public Support</b>		
Huerfano County Mill Levy	1,844.39	1,844.39
Specific Ownership	2,490.54	2,490.54
<b>Total Direct Public Support</b>	4,334.93	4,334.93
<b>Government Grants</b>		
Co-sponsor Contributions	5,400.00	5,400.00
SCF Flood Mitigation Grant	4,318.76	4,318.76
<b>Total Government Grants</b>	9,718.76	9,718.76
Interest	3,350.14	3,350.14
<b>Program Income</b>		
Augmentation Admin Fees	5,577.00	5,577.00
<b>Total Program Income</b>	5,577.00	5,577.00
<b>Total Income</b>	58,750.83	58,750.83
<b>Gross Profit</b>	58,750.83	58,750.83
<b>Expense</b>		
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
County Treasurer Fees	59.32	59.32
<b>Total Business Expenses</b>	61.32	61.32
<b>Contract Services</b>		
Accounting Fees	170.00	170.00
Admin SCF Flood Mitigation Grant	1,676.12	1,676.12
Clerical and Admin	1,750.00	1,750.00
Director Fees	12,000.00	12,000.00
Legal Fees-Water	5,809.50	5,809.50
Website	150.00	150.00
<b>Total Contract Services</b>	21,555.62	21,555.62
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	1,380.55	1,380.55
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
<b>Total Operations</b>	1,488.69	1,488.69
<b>Program Expenses</b>		
Augmentation Facility Maint.	169.24	169.24
<b>Total Program Expenses</b>	169.24	169.24
<b>Travel and Meetings</b>	3,766.81	3,766.81
<b>Water Monitoring</b>		
Water Analyst	200.00	200.00
<b>Total Water Monitoring</b>	200.00	200.00
<b>Total Expense</b>	27,241.68	27,241.68
<b>Net Ordinary Income</b>	31,509.15	31,509.15
<b>Net Income</b>	31,509.15	31,509.15

## Huerfano County Water Conservancy District

01/19/23

## Profit &amp; Loss YTD Comparison

Accrual Basis

December 2022

	Dec 22	Jan - Dec 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Augmentation Leases	35,770.00	42,924.00
Direct Public Support		
Huerfano County Mill Levy	1,844.39	320,633.84
Misc	0.00	686.80
Specific Ownership	2,490.54	40,970.97
Total Direct Public Support	4,334.93	362,291.61
Government Grants		
Co-sponsor Contributions	5,400.00	40,400.00
Cucharas Strg Collab Ph5Dredgin	0.00	3,322.11
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Cucharas Strg Collab Phase5MSRE	0.00	16,468.06
Infrastructure Grant	0.00	1,082.55
SCF Flood Mitigation Grant	4,318.76	41,004.50
SCF Strategic Analysis Grant	0.00	100,000.00
Total Government Grants	9,718.76	220,255.27
Interest	3,350.14	14,111.12
Program Income		
Augmentation Admin Fees	5,577.00	16,549.34
Augmentation Certificates	0.00	442,242.00
Total Program Income	5,577.00	458,791.34
<b>Total Income</b>	<b>58,750.83</b>	<b>1,098,373.34</b>
<b>Gross Profit</b>	<b>58,750.83</b>	<b>1,098,373.34</b>
<b>Expense</b>		
Assets		
Liability Insurance + work comp	0.00	189.00
Total Assets	0.00	189.00
Business Expenses		
Audit	0.00	3,750.00
Bank Service Charges	2.00	54.00
Bonds	0.00	525.00
County Treasurer Fees	59.32	9,659.08
Total Business Expenses	61.32	13,988.08
Contract Services		
Accounting Fees	170.00	2,262.50
Admin Collab Storage Phse 5 BCR	0.00	1,978.00
Admin SCF Flood Mitigation Gran	1,676.12	8,972.89
Admin SCF Strateg analysis gran	0.00	7,261.50
Clerical and Admin	1,750.00	21,000.00
Cucharas Strg Collab Ph5Dredgin	0.00	1,703.75
Cucharas Strg Collab Phase5MSRE	0.00	23,410.25
Director Fees	12,000.00	12,000.00
Engineering		
Engineering Aug Plan Applicants	0.00	23,462.50
Engineering, Water	0.00	34,845.01
Total Engineering	0.00	58,307.51
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	8,997.75
Legal Fees-Water - Other	5,809.50	71,877.18
Total Legal Fees-Water	5,809.50	80,874.93
SCF Flood Mitigation Project	0.00	32,357.28
SCF Strategic Analysis Grant	0.00	92,550.00

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
**December 2022**

01/19/23

Accrual Basis

	Dec 22	Jan - Dec 22
Website	150.00	1,800.00
<b>Total Contract Services</b>	<b>21,555.62</b>	<b>344,478.61</b>
<b>Operations</b>		
Contributions-Partner Projects	0.00	5,500.00
Memberships & Publications	0.00	525.00
Office Exp, mtgs, equipmt, ads	1,380.55	3,857.43
Postage, Mailing Service	0.00	134.80
Rent	65.00	780.00
Telephone, Telecommunications	43.14	129.42
<b>Total Operations</b>	<b>1,488.69</b>	<b>10,926.65</b>
<b>Program Expenses</b>		
Augmentation facility expenses	0.00	11,205.13
Augmentation Facility Maint.	169.24	8,422.38
Water & Storage Leases	0.00	1,069.00
<b>Total Program Expenses</b>	<b>169.24</b>	<b>20,696.51</b>
<b>Travel and Meetings</b>	<b>3,766.81</b>	<b>4,483.15</b>
<b>Water Monitoring</b>		
Water Analyst	200.00	2,400.00
Water Monitoring - Other	0.00	2,311.00
<b>Total Water Monitoring</b>	<b>200.00</b>	<b>4,711.00</b>
<b>Total Expense</b>	<b>27,241.68</b>	<b>399,473.00</b>
<b>Net Ordinary Income</b>	<b>31,509.15</b>	<b>698,900.34</b>
<b>Other Income/Expense</b>		
Other Income		
Other Income	0.00	5,541.23
Workers Comp Dividend	0.00	29.00
<b>Total Other Income</b>	<b>0.00</b>	<b>5,570.23</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>5,570.23</b>
<b>Net Income</b>	<b>31,509.15</b>	<b>704,470.57</b>

**Huerfano County Water Conservancy District**  
**Check Detail**  
**December 2022**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		12/31/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3243	12/05/2022	Alys's Restaurant		HCWCD Checking		-1,230.00
					Office Exp, mtgs, eq...	-1,230.00	1,230.00
TOTAL						-1,230.00	1,230.00
Check	3244	12/13/2022	Mountain States Fi...		HCWCD Checking		-170.00
					Accounting Fees	-170.00	170.00
TOTAL						-170.00	170.00
Check	3245	12/13/2022	Monson, Cummins...		HCWCD Checking		-5,809.50
					Legal Fees-Water	-5,809.50	5,809.50
TOTAL						-5,809.50	5,809.50
Check	3246	12/13/2022	Dunn Write		HCWCD Checking		-2,008.04
					Clerical and Admin	-1,750.00	1,750.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-150.55	150.55
					Travel and Meetings	-64.35	64.35
TOTAL						-2,008.04	2,008.04
Check	3247	12/13/2022	Dunn Write		HCWCD Checking		-1,676.12
					Admin SCF Flood M...	-1,676.12	1,676.12
TOTAL						-1,676.12	1,676.12
Check	3248	12/13/2022	La Veta Carpentry		HCWCD Checking		-350.00
					Water Analyst	-200.00	200.00
					Website	-150.00	150.00

## Huerfano County Water Conservancy District Check Detail December 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-350.00	350.00
Check	3249	12/13/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	3250	12/13/2022	Scott King		HCWCD Checking		-3,220.17
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-820.17	820.17
TOTAL						-3,220.17	3,220.17
Check	3251	12/13/2022	Michael White		HCWCD Checking		-2,623.47
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-223.47	223.47
TOTAL						-2,623.47	2,623.47
Check	3252	12/13/2022	Lonnie M. Brown		HCWCD Checking		-2,634.00
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-234.00	234.00
TOTAL						-2,634.00	2,634.00
Check	3253	12/13/2022	Lewis Edmundson		HCWCD Checking		-2,536.31
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-136.31	136.31
TOTAL						-2,536.31	2,536.31
Check	3254	12/13/2022	Kent Mace		HCWCD Checking		-4,688.51
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-2,288.51	2,288.51
TOTAL						-4,688.51	4,688.51
Check	aw121...	12/15/2022	San Isabel Electric		HCWCD Checking		-169.24

Huerfano County Water Conservancy District  
**Check Detail**  
December 2022

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Augmentation Facilit...	-169.24	169.24
TOTAL						-169.24	169.24
Check	aw122...	12/29/2022	ColoTrust		HCWCD Checking		-54,000.00
					ColoTrust	-54,000.00	54,000.00
TOTAL						-54,000.00	54,000.00