

Huerfano County Water Conservancy District

Balance Sheet

03/22/23

As of February 28, 2023

Accrual Basis

Feb 28, 23

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	963,800.64
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	385.80
HCWCD Checking	1,194.34
Total First Natl Bank Trinidad	23,494.60
Total Checking/Savings	987,295.24
Accounts Receivable	
Huerfano County Treasurer Cash	132,456.77
Property Tax Receivable	283,394.00
Receivables	
Augmentation Lease Receivable	271,572.00
Receivables - Other	169,406.50
Total Receivables	440,978.50
Total Accounts Receivable	856,829.27
Total Current Assets	1,844,124.51
Fixed Assets	
Construction in Progress	2,181,016.72
Fixed Assets	
Accumulated Depreciation	-29,718.00
Land and Water Rights	904,137.54
Total Fixed Assets	874,419.54
Total Fixed Assets	3,055,436.26
TOTAL ASSETS	4,899,560.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	284,490.40
Total Accounts Payable	284,490.40
Other Current Liabilities	
Accrued Interest Payable	7,718.52
Augmentation Applicant Deposits	58,822.75
Deferred Property Tax	283,394.00
Deferred Revenue-Discout	48,972.00
Total Other Current Liabilities	398,907.27
Total Current Liabilities	683,397.67
Long Term Liabilities	
Loan Payable - CWCB	1,950,859.63
Total Long Term Liabilities	1,950,859.63
Total Liabilities	2,634,257.30
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,121,443.05
Net Income	112,509.87
Total Equity	2,265,303.47

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Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of February 28, 2023

TOTAL LIABILITIES & EQUITY

Feb 28, 23

4,899,560.77

Huerfano County Water Conservancy District

03/22/23

Profit & Loss by Class

Accrual Basis

February 2023

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	75,374.81	75,374.81
Specific Ownership	2,453.26	2,453.26
Total Direct Public Support	77,828.07	77,828.07
Interest	11,767.47	11,767.47
Total Income	89,595.54	89,595.54
Gross Profit	89,595.54	89,595.54
Expense		
Assets		
Liability Insurance + work comp	186.00	186.00
Total Assets	186.00	186.00
Business Expenses		
Bank Service Charges	107.00	107.00
County Treasurer Fees	2,507.66	2,507.66
Total Business Expenses	2,614.66	2,614.66
Contract Services		
Accounting Fees	200.00	200.00
Admin SCF Flood Mitigation Gran	1,012.50	1,012.50
Clerical and Admin	1,875.00	1,875.00
Engineering		
Engineering Aug Plan Applicants	97.50	97.50
Engineering, Water	2,058.75	2,058.75
Total Engineering	2,156.25	2,156.25
Legal Fees-Water	7,532.95	7,532.95
Website	150.00	150.00
Total Contract Services	12,926.70	12,926.70
Operations		
Office Exp, mtgs, equipmt, ads	57.49	57.49
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	165.63	165.63
Program Expenses		
Augmentation Facility Maint.	236.77	236.77
Total Program Expenses	236.77	236.77
Travel and Meetings	55.03	55.03
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	16,384.79	16,384.79
Net Ordinary Income	73,210.75	73,210.75
Net Income	73,210.75	73,210.75

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
February 2023

	Feb 23	Jan - Feb 23
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	75,374.81	76,238.30
Specific Ownership	2,453.26	4,687.04
Total Direct Public Support	77,828.07	80,925.34
Government Grants		
Co-sponsor Contributions	0.00	500.00
Total Government Grants	0.00	500.00
Interest	11,767.47	15,409.60
Program Income		
Augmentation Certificates	0.00	58,194.00
Total Program Income	0.00	58,194.00
Total Income	89,595.54	155,028.94
Gross Profit	89,595.54	155,028.94
Expense		
Assets		
Liability Insurance + work comp	186.00	1,644.00
Property Insurance	0.00	1,201.00
Total Assets	186.00	2,845.00
Business Expenses		
Bank Service Charges	107.00	109.00
Bonds	0.00	100.00
County Treasurer Fees	2,507.66	2,533.57
Total Business Expenses	2,614.66	2,742.57
Contract Services		
Accounting Fees	200.00	400.00
Admin SCF Flood Mitigation Gran	1,012.50	1,800.00
Clerical and Admin	1,875.00	3,750.00
Engineering		
Engineering Aug Plan Applicants	97.50	1,808.75
Engineering, Water	2,058.75	14,048.30
Total Engineering	2,156.25	15,857.05
Legal Fees-Water	7,532.95	11,018.26
Website	150.00	300.00
Total Contract Services	12,926.70	33,125.31
Operations		
Office Exp, mtgs, equipmt, ads	57.49	2,486.16
Postage, Mailing Service	0.00	74.00
Rent	65.00	130.00
Telephone, Telecommunications	43.14	86.28
Total Operations	165.63	2,776.44
Program Expenses		
Augmentation Facility Maint.	236.77	479.12
Total Program Expenses	236.77	479.12
Travel and Meetings	55.03	150.63
Water Monitoring		
Water Analyst	200.00	400.00
Total Water Monitoring	200.00	400.00

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Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

February 2023

	Feb 23	Jan - Feb 23
Total Expense	16,384.79	42,519.07
Net Ordinary Income	73,210.75	112,509.87
Net Income	<u>73,210.75</u>	<u>112,509.87</u>

Huerfano County Water Conservancy District

Check Detail

February 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		02/28/2023			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3268	02/28/2023	Mountain States Fi...		HCWCD Checking		-200.00
					Accounting Fees	-200.00	200.00
TOTAL						-200.00	200.00
Check	3269	02/28/2023	Monson, Cummins...		HCWCD Checking		-7,532.95
					Legal Fees-Water	-7,532.95	7,532.95
TOTAL						-7,532.95	7,532.95
Check	3270	02/28/2023	Dunn Write		HCWCD Checking		-2,030.66
					Clerical and Admin	-1,875.00	1,875.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-57.49	57.49
					Travel and Meetings	-55.03	55.03
TOTAL						-2,030.66	2,030.66
Check	3271	02/28/2023	Dunn Write		HCWCD Checking		-1,012.50
					Admin SCF Flood M...	-1,012.50	1,012.50
TOTAL						-1,012.50	1,012.50
Check	3272	02/28/2023	La Veta Carpentry		HCWCD Checking		-350.00
					Water Analyst	-200.00	200.00
					Website	-150.00	150.00
TOTAL						-350.00	350.00
Check	3273	02/28/2023	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00

Huerfano County Water Conservancy District Check Detail February 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-65.00	65.00
Check	3274	02/28/2023	Applegate Group		HCWCD Checking		-2,156.25
				Engineering, Water		-2,058.75	2,058.75
				Engineering Aug Pla...		-97.50	97.50
TOTAL						-2,156.25	2,156.25
Check	aw002...	02/01/2023			HCWCD Checking		-30.00
				Bank Service Charges		-30.00	30.00
TOTAL						-30.00	30.00
Check	aw020...	02/02/2023			HCWCD Checking		-25.00
				Bank Service Charges		-25.00	25.00
TOTAL						-25.00	25.00
Check	aw020...	02/06/2023			HCWCD Checking		-30.00
				Bank Service Charges		-30.00	30.00
TOTAL						-30.00	30.00
Check	aw020...	02/07/2023			HCWCD Checking		-20.00
				Bank Service Charges		-20.00	20.00
TOTAL						-20.00	20.00
Check	aw021...	02/14/2023	San Isabel Electric		HCWCD Checking		-232.78
				Augmentation Facilit...		-232.78	232.78
TOTAL						-232.78	232.78
Check	aw022...	02/20/2023	Pinnacol Assurance		HCWCD Checking		-186.00
				Liability Insurance + ...		-186.00	186.00

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Huerfano County Water Conservancy District Check Detail February 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-186.00	186.00
Check	aw022...	02/25/2023	CDPHE		HCWCD Checking		-3.99
					Augmentation Facilit...	-3.99	3.99
TOTAL						-3.99	3.99