

Huerfano County Water Conservancy District
Balance Sheet
 As of July 31, 2024

Jul 31, 24

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,441,652.88
First Natl Bank Trinidad	
Certificate of Deposit	-202.05
Enterprise Checking	351.80
HCWCD Checking	2,794.33
Total First Natl Bank Trinidad	2,944.08
Total Checking/Savings	1,444,596.96
Accounts Receivable	
Huerfano County Treasurer Cash	36,772.50
Property Tax Receivable	309,902.00
Receivables	
Augmentation Lease Receivable	77,592.00
Total Receivables	77,592.00
Total Accounts Receivable	424,266.50
Total Current Assets	1,868,863.46
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,153,573.44
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,186.11
Total Accounts Payable	-17,186.11
Other Current Liabilities	
Accrued Interest Payable	41,944.00
Augmentation Applicant Deposits	37,027.00
Deferred Property Tax	309,902.00
Deferred Revenue-Discount	13,992.00
Total Other Current Liabilities	402,865.00
Total Current Liabilities	385,678.89
Long Term Liabilities	
Loan Payable - CWCB	1,787,262.12
Total Long Term Liabilities	1,787,262.12
Total Liabilities	2,172,941.01
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,720,402.10
Net Income	228,879.78
Total Equity	2,980,632.43
TOTAL LIABILITIES & EQUITY	5,153,573.44
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Huerfano County Water Conservancy District

08/21/24

Profit & Loss by Class

Accrual Basis

July 2024

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	7,203.90	7,203.90
Specific Ownership	2,425.41	2,425.41
Total Direct Public Support	9,629.31	9,629.31
Government Grants		
SCF Flood Mitigation Grant	48,311.73	48,311.73
Total Government Grants	48,311.73	48,311.73
Interest	6,718.61	6,718.61
Total Income	64,659.65	64,659.65
Gross Profit	64,659.65	64,659.65
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	221.68	221.68
Total Business Expenses	223.68	223.68
Contract Services		
Accounting Fees	220.00	220.00
Admin SCF Flood Mitigation Gran	67.20	67.20
Clerical and Admin	2,000.00	2,000.00
Engineering		
Engineering Aug Plan Applicants	48.75	48.75
Engineering, Water	3,514.00	3,514.00
Total Engineering	3,562.75	3,562.75
Legal Fees-Water	3,777.50	3,777.50
SCF Flood Mitigation Project	67,328.32	67,328.32
Water Consulting	500.00	500.00
Website	200.00	200.00
Total Contract Services	77,655.77	77,655.77
Early Warning Gages Project	9,852.59	9,852.59
Operations		
Office Exp, mtgs, equipmt, ads	40.00	40.00
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	148.14	148.14
Program Expenses		
Augmentation Facility Maint.	2,826.52	2,826.52
Ranch expenses	735.00	735.00
Total Program Expenses	3,561.52	3,561.52
Travel and Meetings	105.19	105.19
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	91,746.89	91,746.89
Net Ordinary Income	-27,087.24	-27,087.24
Net Income	<u>-27,087.24</u>	<u>-27,087.24</u>

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
 July 2024

	Jul 24	Jan - Jul 24
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	7,203.90	316,053.58
Specific Ownership	2,425.41	78,008.33
Total Direct Public Support	9,629.31	394,061.91
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	48,311.73	59,093.04
Total Government Grants	48,311.73	64,093.04
Interest	6,718.61	41,646.48
Program Income		
Augmentation Admin Fees	0.00	2,535.00
Total Program Income	0.00	2,535.00
Total Income	64,659.65	502,336.43
Gross Profit	64,659.65	502,336.43
Expense		
Assets		
Liability Insurance + work comp	0.00	1,415.00
Property Insurance	0.00	1,449.00
Total Assets	0.00	2,864.00
Business Expenses		
Bank Service Charges	2.00	14.00
Bonds	0.00	100.00
County Treasurer Fees	221.68	11,081.76
Total Business Expenses	223.68	11,195.76
Contract Services		
Accounting Fees	220.00	1,857.54
Admin SCF Flood Mitigation Gran	67.20	3,582.03
Clerical and Admin	2,000.00	14,000.00
Engineering		
Engineering Aug Plan Applicants	48.75	6,220.00
Engineering, Water	3,514.00	41,900.07
Total Engineering	3,562.75	48,120.07
Legal Fees-Water	3,777.50	31,025.10
SCF Flood Mitigation Project	67,328.32	118,638.65
Water Consulting	500.00	3,500.00
Website	200.00	1,400.00
Total Contract Services	77,655.77	222,123.39
Early Warning Gages Project	9,852.59	13,348.39
Operations		
Memberships & Publications	0.00	551.00
Office Exp, mtgs, equipmt, ads	40.00	2,970.48
Rent	65.00	455.00
Telephone, Telecommunications	43.14	301.98
Total Operations	148.14	4,278.46
Program Expenses		
Augmentation Facility Maint.	2,826.52	12,815.12
Ranch expenses	735.00	2,646.21
Total Program Expenses	3,561.52	15,461.33

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

July 2024

	Jul 24	Jan - Jul 24
Travel and Meetings	105.19	2,785.32
Water Monitoring		
Water Analyst	200.00	1,400.00
Total Water Monitoring	200.00	1,400.00
Total Expense	91,746.89	273,456.65
Net Ordinary Income	-27,087.24	228,879.78
Net Income	<u>-27,087.24</u>	<u>228,879.78</u>

Huerfano County Water Conservancy District Check Detail July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		07/31/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3462	07/23/2024	Mountain States Fi...		HCWCD Checking		-220.00
					Accounting Fees	-220.00	220.00
TOTAL						-220.00	220.00
Check	3463	07/23/2024	Monson, Cummins...		HCWCD Checking		-3,777.50
					Legal Fees-Water	-3,777.50	3,777.50
TOTAL						-3,777.50	3,777.50
Check	3464	07/23/2024	Dunn Write		HCWCD Checking		-2,329.67
					Clerical and Admin	-2,000.00	2,000.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-40.00	40.00
					Travel and Meetings	-105.19	105.19
					Early Warning Gage...	-141.34	141.34
TOTAL						-2,329.67	2,329.67
Check	3465	07/23/2024	Dunn Write		HCWCD Checking		-67.20
					Admin SCF Flood M...	-67.20	67.20
TOTAL						-67.20	67.20
Check	3466	07/23/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3467	07/23/2024	Applegate Group		HCWCD Checking		-3,562.75

Huerfano County Water Conservancy District

Check Detail

July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Engineering, Water	-3,514.00	3,514.00
					Engineering Aug Pla...	-48.75	48.75
TOTAL						-3,562.75	3,562.75
Check	3468	07/23/2024	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3469	07/23/2024	Mace Water and La...		HCWCD Checking		-1,862.00
					Augmentation Facilit...	-1,862.00	1,862.00
TOTAL						-1,862.00	1,862.00
Check	3470	07/23/2024	David Steffan		HCWCD Checking		-2,328.32
					SCF Flood Mitigatio...	-2,328.32	2,328.32
TOTAL						-2,328.32	2,328.32
Check	3471	07/23/2024	Double M Excavating		HCWCD Checking		-65,000.00
					SCF Flood Mitigatio...	-65,000.00	65,000.00
TOTAL						-65,000.00	65,000.00
Check	3472	07/23/2024	Sadie Wardell		HCWCD Checking		-735.00
					Ranch expenses	-735.00	735.00
TOTAL						-735.00	735.00
Check	3473	07/23/2024	Sky Hi Engineering		HCWCD Checking		-9,711.25
					Early Warning Gage...	-9,711.25	9,711.25
TOTAL						-9,711.25	9,711.25
Check	3474	07/23/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00

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Huerfano County Water Conservancy District

Check Detail

July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	aw070...	07/09/2024	ColoTrust		HCWCD Checking		-55,000.00
					ColoTrust	-55,000.00	55,000.00
TOTAL						-55,000.00	55,000.00
Check	aw071...	07/15/2024	San Isabel Electric		HCWCD Checking		-172.52
					Augmentation Facilit...	-172.52	172.52
TOTAL						-172.52	172.52
Check	aw072...	07/24/2024	Div. Mining Reclam...		HCWCD Checking		-792.00
					Augmentation Facilit...	-792.00	792.00
TOTAL						-792.00	792.00