

Huerfano County Water Conservancy District

Balance Sheet

As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,688,065.06
First Natl Bank Trinidad	
Enterprise Checking	325.80
HCWCD Checking	3,426.47
Total First Natl Bank Trinidad	3,752.27
Total Checking/Savings	1,691,817.33
Accounts Receivable	
Huerfano County Treasurer Cash	435.31
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	412,943.31
Total Current Assets	2,104,760.64
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,389,470.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCBC	1,664,076.19
Total Long Term Liabilities	1,664,076.19
Total Liabilities	2,035,587.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,054,056.74
Net Income	268,476.33
Total Equity	3,353,883.62
TOTAL LIABILITIES & EQUITY	5,389,470.62

Huerfano County Water Conservancy District
Profit & Loss by Class
August 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Interest	6,252.31	6,252.31
Total Income	6,252.31	6,252.31
Gross Profit	6,252.31	6,252.31
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	225.00	225.00
Total Business Expenses	227.00	227.00
Contract Services		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering, Water	3,305.00	3,305.00
Total Engineering	3,305.00	3,305.00
Legal Fees-Water		
Legal for Aug Plan Applicants	81.25	81.25
Legal Fees-Water - Other	3,440.75	3,440.75
Total Legal Fees-Water	3,522.00	3,522.00
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	10,035.00	10,035.00
Early Warning Gages Project	5,085.00	5,085.00
Operations		
Office Exp, mtgs, equipmt, ads	256.64	256.64
Rent	65.00	65.00
Telephone, Telecommunications	100.31	100.31
Total Operations	421.95	421.95
Program Expenses		
Augmentation Facility Maint.	2,055.00	2,055.00
Ranch expenses	992.16	992.16
Total Program Expenses	3,047.16	3,047.16
Travel and Meetings	59.50	59.50
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	19,125.61	19,125.61
Net Ordinary Income	-12,873.30	-12,873.30
Net Income	-12,873.30	-12,873.30

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

August 2025

	Aug 25	Jan - Aug 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	0.00	312,242.89
Specific Ownership	0.00	21,516.80
Total Direct Public Support	0.00	333,759.69
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	0.00	30,000.00
Interest	6,252.31	45,979.61
Program Income		
Augmentation Admin Fees	0.00	3,378.04
Augmentation Certificates	0.00	6,884.00
Total Program Income	0.00	10,262.04
Total Income	6,252.31	420,001.34
Gross Profit	6,252.31	420,001.34
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	36.00
Bonds	225.00	325.00
County Treasurer Fees	0.00	9,365.87
Total Business Expenses	227.00	9,726.87
Contract Services		
Accounting Fees	250.00	2,257.30
Clerical and Admin	2,208.00	17,664.00
Engineering		
Engineering Aug Plan Applicants	0.00	1,078.75
Engineering, Water	3,305.00	40,076.25
Total Engineering	3,305.00	41,155.00
Legal Fees-Water		
Legal for Aug Plan Applicants	81.25	1,805.06
Legal Fees-Water - Other	3,440.75	32,683.15
Total Legal Fees-Water	3,522.00	34,488.21
Water Consulting	500.00	4,000.00
Website	250.00	2,000.00
Total Contract Services	10,035.00	101,564.51
Early Warning Gages Project	5,085.00	5,085.00
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	256.64	992.37
Postage, Mailing Service	0.00	84.00
Rent	65.00	520.00
Telephone, Telecommunications	100.31	720.85
Total Operations	421.95	2,817.22

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
August 2025

	<u>Aug 25</u>	<u>Jan - Aug 25</u>
Program Expenses		
Augmentation Facility Maint.	2,055.00	20,306.39
Ranch expenses	992.16	3,793.66
Total Program Expenses	3,047.16	24,100.05
Travel and Meetings	59.50	2,898.36
Water Monitoring		
Water Analyst	250.00	2,000.00
Total Water Monitoring	250.00	2,000.00
Total Expense	19,125.61	151,525.01
Net Ordinary Income	-12,873.30	268,476.33
Net Income	-12,873.30	268,476.33

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Huerfano County Water Conservancy District

Check Detail

August 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		08/31/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3609	08/26/2025	Mountain States Fina...		HCWCD Checking		-250.00
					Accounting Fees	-250.00	250.00
TOTAL						-250.00	250.00
Check	3610	08/26/2025	Monson, Cummins, ...		HCWCD Checking		-3,522.00
					Legal for Aug Plan Ap...	-81.25	81.25
					Legal Fees-Water	-3,440.75	3,440.75
TOTAL						-3,522.00	3,522.00
Check	3611	08/26/2025	Dunn Write		HCWCD Checking		-2,624.45
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-59.50	59.50
					Telephone, Telecomm...	-100.31	100.31
					Office Exp, mtgs, equi...	-256.64	256.64
TOTAL						-2,624.45	2,624.45
Check	3612	08/26/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3613	08/26/2025	Applegate Group		HCWCD Checking		-3,305.00
					Engineering, Water	-3,305.00	3,305.00
TOTAL						-3,305.00	3,305.00
Check	3614	08/26/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3615	08/26/2025	Mace Water and Land		HCWCD Checking		-2,319.66
					Ranch expenses	-444.66	444.66
					Augmentation Facility ...	-1,875.00	1,875.00
TOTAL						-2,319.66	2,319.66
Check	3616	08/26/2025	Sadie Wardell		HCWCD Checking		-547.50
					Ranch expenses	-547.50	547.50
TOTAL						-547.50	547.50
Check	3617	08/26/2025	Walsenburg Insurance		HCWCD Checking		-225.00
					Bonds	-225.00	225.00
TOTAL						-225.00	225.00

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Huerfano County Water Conservancy District
Check Detail
August 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3618	08/26/2025	Ott Hydromet		HCWCD Checking		-5,085.00
					Early Warning Gages ...	-5,085.00	5,085.00
TOTAL						-5,085.00	5,085.00
Check	3619	08/26/2025	Spanish Peaks Library		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	AW081...	08/18/2025	San Isabel Electric		HCWCD Checking		-180.00
					Augmentation Facility ...	-180.00	180.00
TOTAL						-180.00	180.00

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Huerfano County Water Conservancy District
Deposit Detail
August 2025

Type	Num	Date	Name	Account	Amount
Deposit		08/31/2025		ColoTrust	6,251.00
				Interest	-6,251.00
TOTAL					-6,251.00
Deposit		08/31/2025		HCWCD Checking	11,549.01
			Huerfano Cnty Trea...	Huerfano County Tr...	-11,549.01
TOTAL					-11,549.01
Deposit		08/31/2025		HCWCD Checking	1.31
				Interest	-1.31
TOTAL					-1.31