

Huerfano County Water Conservancy District
Balance Sheet
 As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,422,961.33
First Natl Bank Trinidad	
Certificate of Deposit	-202.05
Enterprise Checking	345.80
HCWCD Checking	44,011.61
Total First Natl Bank Trinidad	44,155.36
Total Checking/Savings	1,467,116.69
Accounts Receivable	
Huerfano County Treasurer Cash	30,970.97
Property Tax Receivable	309,902.00
Receivables	
Augmentation Lease Receivable	77,592.00
Total Receivables	77,592.00
Total Accounts Receivable	418,464.97
Total Current Assets	1,885,581.66
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,170,291.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,186.11
Total Accounts Payable	-17,186.11
Other Current Liabilities	
Accrued Interest Payable	41,944.00
Augmentation Applicant Deposits	40,128.00
Deferred Property Tax	309,902.00
Deferred Revenue-Discount	13,992.00
Total Other Current Liabilities	405,966.00
Total Current Liabilities	388,779.89
Long Term Liabilities	
Loan Payable - CWCB	1,787,262.12
Total Long Term Liabilities	1,787,262.12
Total Liabilities	2,176,042.01
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,720,402.10
Net Income	242,496.98
Total Equity	2,994,249.63
TOTAL LIABILITIES & EQUITY	5,170,291.64

Huerfano County Water Conservancy District

Profit & Loss by Class

October 2024

11/21/24
Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	1,544.44	1,544.44
Specific Ownership	2,210.76	2,210.76
Total Direct Public Support	3,755.20	3,755.20
Government Grants		
Co-sponsor Contributions	1,579.00	1,579.00
SCF Flood Mitigation Grant	43,039.52	43,039.52
Total Government Grants	44,618.52	44,618.52
Interest	6,136.95	6,136.95
Program Income		
Augmentation Admin Fees	4,877.23	4,877.23
Total Program Income	4,877.23	4,877.23
Total Income	59,387.90	59,387.90
Gross Profit	59,387.90	59,387.90
Expense		
Business Expenses		
Audit	7,012.50	7,012.50
Bank Service Charges	2.00	2.00
County Treasurer Fees	48.90	48.90
Total Business Expenses	7,063.40	7,063.40
Contract Services		
Accounting Fees	220.00	220.00
Clerical and Admin	2,000.00	2,000.00
Engineering		
Engineering, Water	2,431.76	2,431.76
Total Engineering	2,431.76	2,431.76
Legal Fees-Water		
Legal for Aug Plan Applicants	252.00	252.00
Legal Fees-Water - Other	2,446.00	2,446.00
Total Legal Fees-Water	2,698.00	2,698.00
Water Consulting		
Website	500.00	500.00
Website	200.00	200.00
Total Contract Services	8,049.76	8,049.76
Operations		
Office Exp, mtgs, equipmt, ads	165.05	165.05
Postage, Mailing Service	73.00	73.00
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	346.19	346.19
Program Expenses		
Augmentation Facility Maint.	2,685.59	2,685.59
Ranch expenses	615.00	615.00
Total Program Expenses	3,300.59	3,300.59
Travel and Meetings	81.07	81.07
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00

4:11 PM

11/21/24

Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss by Class

October 2024

	Unclassified	TOTAL
Total Expense	19,041.01	19,041.01
Net Ordinary Income	40,346.89	40,346.89
Net Income	<u>40,346.89</u>	<u>40,346.89</u>

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
October 2024

	Oct 24	Jan - Oct 24
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	1,544.44	323,866.60
Specific Ownership	2,210.76	87,259.80
Total Direct Public Support	3,755.20	411,126.40
Government Grants		
Co-sponsor Contributions	1,579.00	6,579.00
SCF Flood Mitigation Grant	43,039.52	102,132.56
Total Government Grants	44,618.52	108,711.56
Interest	6,136.95	60,797.39
Program Income		
Augmentation Admin Fees	4,877.23	7,412.23
Total Program Income	4,877.23	7,412.23
Total Income	59,387.90	588,047.58
Gross Profit	59,387.90	588,047.58
Expense		
Assets		
Liability Insurance + work comp	0.00	1,415.00
Property Insurance	0.00	1,449.00
Total Assets	0.00	2,864.00
Business Expenses		
Audit	7,012.50	7,012.50
Bank Service Charges	2.00	20.00
Bonds	0.00	525.00
County Treasurer Fees	48.90	11,339.77
Total Business Expenses	7,063.40	18,897.27
Contract Services		
Accounting Fees	220.00	2,517.54
Admin SCF Flood Mitigation Gran	0.00	3,582.03
Clerical and Admin	2,000.00	20,000.00
Engineering		
Engineering Aug Plan Applicants	0.00	10,011.25
Engineering, Water	2,431.76	69,458.98
Total Engineering	2,431.76	79,470.23
Legal Fees-Water		
Legal for Aug Plan Applicants	252.00	710.85
Legal Fees-Water - Other	2,446.00	42,819.10
Total Legal Fees-Water	2,698.00	43,529.95
SCF Flood Mitigation Project	0.00	119,282.65
Water Consulting	500.00	5,000.00
Website	200.00	2,000.00
Total Contract Services	8,049.76	275,382.40
Early Warning Gages Project	0.00	13,348.39
Operations		
Memberships & Publications	0.00	551.00
Office Exp, mtgs, equipmt, ads	165.05	3,420.50
Postage, Mailing Service	73.00	73.00
Rent	65.00	650.00
Telephone, Telecommunications	43.14	431.40
Total Operations	346.19	5,125.90

4:14 PM

11/21/24

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
October 2024

	<u>Oct 24</u>	<u>Jan - Oct 24</u>
Program Expenses		
Augmentation Facility Maint.	2,685.59	20,579.80
Ranch expenses	615.00	4,850.65
Total Program Expenses	<u>3,300.59</u>	<u>25,430.45</u>
Travel and Meetings	81.07	2,502.19
Water Monitoring		
Water Analyst	200.00	2,000.00
Total Water Monitoring	<u>200.00</u>	<u>2,000.00</u>
Total Expense	<u>19,041.01</u>	<u>345,550.60</u>
Net Ordinary Income	<u>40,346.89</u>	<u>242,496.98</u>
Net Income	<u>40,346.89</u>	<u>242,496.98</u>

Huerfano County Water Conservancy District

Check Detail

October 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		10/31/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3498	10/21/2024	Huerfano County C...		HCWCD Checking		-28.00
					Office Exp, mtgs, eq...	-28.00	28.00
TOTAL						-28.00	28.00
Check	3499	10/26/2024	Mountain States Fi...		HCWCD Checking		-220.00
					Accounting Fees	-220.00	220.00
TOTAL						-220.00	220.00
Check	3500	10/26/2024	Monson, Cummins...		HCWCD Checking		-2,698.00
					Legal Fees-Water	-2,446.00	2,446.00
					Legal for Aug Plan A...	-252.00	252.00
TOTAL						-2,698.00	2,698.00
Check	3501	10/26/2024	Dunn Write		HCWCD Checking		-2,295.98
					Clerical and Admin	-2,000.00	2,000.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-98.77	98.77
					Postage, Mailing Ser...	-73.00	73.00
					Travel and Meetings	-81.07	81.07
TOTAL						-2,295.98	2,295.98
Check	3502	10/26/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3503	10/29/2024	Applegate Group		HCWCD Checking		-2,431.76

Huerfano County Water Conservancy District

Check Detail

October 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Engineering, Water	-2,431.76	2,431.76
TOTAL						-2,431.76	2,431.76
Check	3504	10/29/2024	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3505	10/29/2024	Mace Water and La...		HCWCD Checking		-1,862.00
					Augmentation Facilit...	-1,862.00	1,862.00
TOTAL						-1,862.00	1,862.00
Check	3506	10/29/2024	Sadie Wardell		HCWCD Checking		-615.00
					Ranch expenses	-615.00	615.00
TOTAL						-615.00	615.00
Check	3507	10/29/2024	Rfarmer LLC		HCWCD Checking		-7,012.50
					Audit	-7,012.50	7,012.50
TOTAL						-7,012.50	7,012.50
Check	3508	10/29/2024	World Journal		HCWCD Checking		-38.28
					Office Exp, mtgs, eq...	-38.28	38.28
TOTAL						-38.28	38.28
Check	3509	10/29/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	aw101...	10/10/2024	CDPHE		HCWCD Checking		-541.00

4:15 PM

11/21/24

Huerfano County Water Conservancy District
Check Detail
October 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Augmentation Facilit...	-541.00	541.00
TOTAL						-541.00	541.00
Check	aw101...	10/15/2024	San Isabel Electric		HCWCD Checking		-282.59
					Augmentation Facilit...	-282.59	282.59
TOTAL						-282.59	282.59