

10:29 AM

Huerfano County Water Conservancy District

Balance Sheet

02/14/25

As of December 31, 2024

Accrual Basis

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,542,001.56
First Natl Bank Trinidad	
Enterprise Checking	341.80
HCWCD Checking	1,371.68
Total First Natl Bank Trinidad	1,713.48
Total Checking/Savings	1,543,715.04
Accounts Receivable	
Huerfano County Treasurer Cash	8,683.06
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	38,796.00
Total Receivables	41,897.00
Total Accounts Receivable	382,395.06
Total Current Assets	1,926,110.10
Other Assets	
Augmentation Lease Deferred Inf	-38,796.00
Total Other Assets	-38,796.00
TOTAL ASSETS	1,887,314.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	-200,614.93
Total Long Term Liabilities	-200,614.93
Total Liabilities	170,895.88
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,366,718.86
Net Income	318,348.81
Total Equity	1,716,418.22
TOTAL LIABILITIES & EQUITY	1,887,314.10

10:30 AM

Huerfano County Water Conservancy District

02/14/25

Profit & Loss by Class

Accrual Basis

December 2024

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Augmentation Leases	42,427.00	42,427.00
Direct Public Support		
Huerfano County Mill Levy	347.87	347.87
Specific Ownership	2,856.46	2,856.46
Total Direct Public Support	3,204.33	3,204.33
Interest	5,863.86	5,863.86
Program Income		
Augmentation Admin Fees	56,101.92	56,101.92
Total Program Income	56,101.92	56,101.92
Total Income	107,597.11	107,597.11
Gross Profit	107,597.11	107,597.11
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	100.00	100.00
County Treasurer Fees	12.08	12.08
Total Business Expenses	114.08	114.08
Contract Services		
Accounting Fees	220.00	220.00
Clerical and Admin	2,000.00	2,000.00
Director Fees	11,600.00	11,600.00
Water Consulting	500.00	500.00
Website	200.00	200.00
Total Contract Services	14,520.00	14,520.00
Operations		
Memberships & Publications	579.00	579.00
Office Exp, mtgs, equipmt, ads	2,636.03	2,636.03
Rent	65.00	65.00
Telephone, Telecommunications	75.52	75.52
Total Operations	3,355.55	3,355.55
Program Expenses		
Augmentation Facility Maint.	1,266.90	1,266.90
Water & Storage Leases	1,045.35	1,045.35
Total Program Expenses	2,312.25	2,312.25
Travel and Meetings	5,109.42	5,109.42
Water Monitoring		
Water Analyst	200.00	200.00
Water Monitoring - Other	2,311.00	2,311.00
Total Water Monitoring	2,511.00	2,511.00
Total Expense	27,922.30	27,922.30
Net Ordinary Income	79,674.81	79,674.81
Net Income	79,674.81	79,674.81

Huerfano County Water Conservancy District

02/14/25

Profit & Loss YTD Comparison

Accrual Basis

December 2024

	Dec 24	Jan - Dec 24
Ordinary Income/Expense		
Income		
Augmentation Leases	42,427.00	42,427.00
Direct Public Support		
Huerfano County Mill Levy	347.87	328,384.68
Specific Ownership	2,856.46	92,437.65
Total Direct Public Support	3,204.33	420,822.33
Government Grants		
Co-sponsor Contributions	0.00	6,579.00
SCF Flood Mitigation Grant	0.00	102,132.56
Total Government Grants	0.00	108,711.56
Interest	5,863.86	72,695.78
Program Income		
Augmentation Admin Fees	56,101.92	74,462.15
Total Program Income	56,101.92	74,462.15
Total Income	107,597.11	719,118.82
Gross Profit	107,597.11	719,118.82
Expense		
Assets		
Liability Insurance + work comp	0.00	1,415.00
Property Insurance	0.00	1,449.00
Total Assets	0.00	2,864.00
Business Expenses		
Audit	0.00	7,012.50
Bank Service Charges	2.00	24.00
Bonds	100.00	625.00
County Treasurer Fees	12.08	11,485.82
Total Business Expenses	114.08	19,147.32
Contract Services		
Accounting Fees	220.00	2,957.54
Admin SCF Flood Mitigation Gran	0.00	3,582.03
Clerical and Admin	2,000.00	24,000.00
Director Fees	11,600.00	11,600.00
Engineering		
Engineering Aug Plan Applicants	0.00	10,450.00
Engineering, Water	0.00	74,437.73
Total Engineering	0.00	84,887.73
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	1,986.60
Legal Fees-Water - Other	0.00	46,982.10
Total Legal Fees-Water	0.00	48,968.70
SCF Flood Mitigation Project	0.00	119,282.65
Water Consulting	500.00	6,000.00
Website	200.00	2,400.00
Total Contract Services	14,520.00	303,678.65
Early Warning Gages Project	0.00	23,227.14
Operations		
Memberships & Publications	579.00	1,130.00
Office Exp, mtgs, equipmt, ads	2,636.03	6,947.07
Postage, Mailing Service	0.00	73.00
Rent	65.00	780.00
Telephone, Telecommunications	75.52	577.75

10:30 AM

Huerfano County Water Conservancy District

02/14/25

Profit & Loss YTD Comparison

Accrual Basis

December 2024

	Dec 24	Jan - Dec 24
Total Operations	3,355.55	9,507.82
Program Expenses		
Augmentation Facility Maint.	1,266.90	23,098.70
Ranch expenses	0.00	5,015.65
Water & Storage Leases	1,045.35	1,045.35
Total Program Expenses	2,312.25	29,159.70
Travel and Meetings	5,109.42	8,474.38
Water Monitoring		
Water Analyst	200.00	2,400.00
Water Monitoring - Other	2,311.00	2,311.00
Total Water Monitoring	2,511.00	4,711.00
Total Expense	27,922.30	400,770.01
Net Ordinary Income	79,674.81	318,348.81
Net Income	79,674.81	318,348.81

10:31 AM
02/14/25

Huerfano County Water Conservancy District
Check Detail
December 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		12/31/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3523	12/10/2024	Mountain States Fi...		HCWCD Checking		-220.00
					Accounting Fees	-220.00	220.00
TOTAL						-220.00	220.00
Check	3524	12/10/2024	Dunn Write		HCWCD Checking		-2,145.69
					Clerical and Admin	-2,000.00	2,000.00
					Travel and Meetings	-24.12	24.12
					Telephone, Telecom...	-75.52	75.52
					Office Exp, mtgs, eq...	-46.05	46.05
TOTAL						-2,145.69	2,145.69
Check	3525	12/10/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3526	12/10/2024	Scott King		HCWCD Checking		-3,562.45
					Director Fees	-2,400.00	2,400.00
					Travel and Meetings	-1,162.45	1,162.45
TOTAL						-3,562.45	3,562.45
Check	3527	12/10/2024	Lonnie M. Brown		HCWCD Checking		-2,673.36
					Director Fees	-2,400.00	2,400.00
					Travel and Meetings	-273.36	273.36
TOTAL						-2,673.36	2,673.36
Check	3528	12/10/2024	Kent Mace		HCWCD Checking		-5,498.75

10:31 AM
02/14/25

Huerfano County Water Conservancy District
Check Detail
December 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Director Fees	-2,400.00	2,400.00
					Travel and Meetings	-3,098.75	3,098.75
TOTAL						-5,498.75	5,498.75
Check	3529	12/10/2024	Jacque Sikes		HCWCD Checking		-400.00
					Director Fees	-400.00	400.00
TOTAL						-400.00	400.00
Check	3530	12/10/2024	David Steffan		HCWCD Checking		-477.72
					Director Fees	-400.00	400.00
					Travel and Meetings	-77.72	77.72
TOTAL						-477.72	477.72
Check	3532	12/10/2024	Louis Edmundson		HCWCD Checking		-1,834.84
					Director Fees	-1,800.00	1,800.00
					Travel and Meetings	-34.84	34.84
TOTAL						-1,834.84	1,834.84
Check	3533	12/10/2024	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3534	12/10/2024	Mace Water and La...		HCWCD Checking		-1,082.00
					Augmentation Facilit...	-1,082.00	1,082.00
TOTAL						-1,082.00	1,082.00
Check	3535	12/10/2024	IOA Northeast, Wal...		HCWCD Checking		-100.00
					Bonds	-100.00	100.00
TOTAL						-100.00	100.00

10:31 AM
02/14/25

Huerfano County Water Conservancy District
Check Detail
December 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3536	12/10/2024	Amer. Express		HCWCD Checking		-969.98
					Office Exp, mtgs, eq...	-775.00	775.00
					Office Exp, mtgs, eq...	-194.98	194.98
TOTAL						-969.98	969.98
Check	3537	12/10/2024	Johnson Properties		HCWCD Checking		-1,045.35
					Water & Storage Le...	-1,045.35	1,045.35
TOTAL						-1,045.35	1,045.35
Check	3538	12/10/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3539	12/10/2024	Stiano's		HCWCD Checking		-1,620.00
					Office Exp, mtgs, eq...	-1,620.00	1,620.00
TOTAL						-1,620.00	1,620.00
Check	3540	12/10/2024	Michael White		HCWCD Checking		-2,238.18
					Director Fees	-1,800.00	1,800.00
					Travel and Meetings	-438.18	438.18
TOTAL						-2,238.18	2,238.18
Check	aw120...	12/07/2024	DWR Satellite Moni...		HCWCD Checking		-2,311.00
					Water Monitoring	-2,311.00	2,311.00
TOTAL						-2,311.00	2,311.00
Check	aw121...	12/11/2024	Colo. Water Congr...		HCWCD Checking		-579.00
					Memberships & Pub...	-579.00	579.00
TOTAL						-579.00	579.00

10:31 AM
02/14/25

Huerfano County Water Conservancy District
Check Detail
December 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	aw121...	12/15/2024	San Isabel Electric		HCWCD Checking		-184.90
					Augmentation Facilit...	-184.90	184.90
TOTAL						-184.90	184.90
Check	aw121...	12/16/2024	ColoTrust		HCWCD Checking		-18,000.00
					ColoTrust	-18,000.00	18,000.00
TOTAL						-18,000.00	18,000.00
Check	aw122...	12/27/2024	ColoTrust		HCWCD Checking		-87,000.00
					ColoTrust	-87,000.00	87,000.00
TOTAL						-87,000.00	87,000.00