

2:03 PM

11/20/25

Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,689,343.11
First Natl Bank Trinidad	
Enterprise Checking	321.80
HCWCD Checking	6,560.73
Total First Natl Bank Trinidad	6,882.53
Total Checking/Savings	1,696,225.64
Accounts Receivable	
Huerfano County Treasurer Cash	6,139.86
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	418,647.86
Total Current Assets	2,114,873.50
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,399,583.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	1,664,076.19
Total Long Term Liabilities	1,664,076.19
Total Liabilities	2,035,587.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,054,056.74
Net Income	278,589.19
Total Equity	3,363,996.48
TOTAL LIABILITIES & EQUITY	5,399,583.48

Huerfano County Water Conservancy District

Profit & Loss by Class

October 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	2,977.85	2,977.85
Specific Ownership	3,079.76	3,079.76
Total Direct Public Support	6,057.61	6,057.61
Government Grants		
Cucharas Strg Collab Ph5Dredgin	5,547.75	5,547.75
Total Government Grants	5,547.75	5,547.75
Interest	6,256.86	6,256.86
Program Income		
Augmentation Admin Fees	30,321.00	30,321.00
Total Program Income	30,321.00	30,321.00
Total Income	48,183.22	48,183.22
Gross Profit	48,183.22	48,183.22
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	100.00	100.00
County Treasurer Fees	94.64	94.64
Total Business Expenses	196.64	196.64
Contract Services		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering, Water	2,770.00	2,770.00
Total Engineering	2,770.00	2,770.00
Legal Fees-Water		
Legal for Aug Plan Applicants	812.50	812.50
Legal Fees-Water - Other	6,411.80	6,411.80
Total Legal Fees-Water	7,224.30	7,224.30
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	13,202.30	13,202.30
Early Warning Gages Project	18,136.50	18,136.50
Operations		
Office Exp, mtgs, equipmt, ads	62.24	62.24
Rent	65.00	65.00
Telephone, Telecommunications	101.66	101.66
Total Operations	228.90	228.90
Program Expenses		
Augmentation Facility Maint.	3,064.64	3,064.64
Ranch expenses	450.00	450.00
Total Program Expenses	3,514.64	3,514.64
Travel and Meetings	93.10	93.10

Huerfano County Water Conservancy District
Profit & Loss by Class
October 2025

	Unclassified	TOTAL
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	35,622.08	35,622.08
Net Ordinary Income	12,561.14	12,561.14
Net Income	12,561.14	12,561.14

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

October 2025

	Oct 25	Jan - Oct 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	2,977.85	322,368.84
Specific Ownership	3,079.76	29,902.06
Total Direct Public Support	6,057.61	352,270.90
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
Cucharas Strg Collab Ph5Dredgin	5,547.75	5,547.75
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	5,547.75	35,547.75
Interest	6,256.86	58,664.94
Program Income		
Augmentation Admin Fees	30,321.00	33,699.04
Augmentation Certificates	0.00	6,884.00
Total Program Income	30,321.00	40,583.04
Total Income	48,183.22	487,066.63
Gross Profit	48,183.22	487,066.63
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	40.00
Bonds	100.00	625.00
County Treasurer Fees	94.64	10,123.11
Total Business Expenses	196.64	10,788.11
Contract Services		
Accounting Fees	250.00	2,757.30
Clerical and Admin	2,208.00	22,080.00
Cucharas Strg Collab Ph5Dredgin	0.00	5,902.50
Engineering		
Engineering Aug Plan Applicants	0.00	1,078.75
Engineering, Water	2,770.00	45,488.75
Total Engineering	2,770.00	46,567.50
Legal Fees-Water		
Legal for Aug Plan Applicants	812.50	3,365.06
Legal Fees-Water - Other	6,411.80	43,238.70
Total Legal Fees-Water	7,224.30	46,603.76
Water Consulting	500.00	5,000.00
Website	250.00	2,500.00
Total Contract Services	13,202.30	131,411.06
Early Warning Gages Project	18,136.50	23,221.50
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	62.24	1,094.61
Postage, Mailing Service	0.00	84.00
Rent	65.00	650.00
Telephone, Telecommunications	101.66	924.16
Total Operations	228.90	3,252.77

2:05 PM

11/20/25

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
October 2025

	<u>Oct 25</u>	<u>Jan - Oct 25</u>
Program Expenses		
Augmentation Facility Maint.	3,064.64	25,989.38
Ranch expenses	<u>450.00</u>	<u>4,930.66</u>
Total Program Expenses	3,514.64	30,920.04
Travel and Meetings	93.10	3,050.96
Water Monitoring		
Water Analyst	<u>250.00</u>	<u>2,500.00</u>
Total Water Monitoring	<u>250.00</u>	<u>2,500.00</u>
Total Expense	<u>35,622.08</u>	<u>208,477.44</u>
Net Ordinary Income	<u>12,561.14</u>	<u>278,589.19</u>
Net Income	<u><u>12,561.14</u></u>	<u><u>278,589.19</u></u>

2:06 PM

11/20/25

Huerfano County Water Conservancy District
Check Detail
October 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		10/31/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3630	10/21/2025	Mountain States Fi...		HCWCD Checking		-250.00
					Accounting Fees	-250.00	250.00
TOTAL						-250.00	250.00
Check	3631	10/21/2025	Monson, Cummins...		HCWCD Checking		-7,224.30
					Legal for Aug Plan A...	-812.50	812.50
					Legal Fees-Water	-6,411.80	6,411.80
TOTAL						-7,224.30	7,224.30
Check	3632	10/21/2025	Dunn Write		HCWCD Checking		-2,465.00
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-93.10	93.10
					Telephone, Telecom...	-101.66	101.66
					Office Exp, mtgs, eq...	-62.24	62.24
TOTAL						-2,465.00	2,465.00
Check	3633	10/21/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3634	10/21/2025	Applegate Group		HCWCD Checking		-2,770.00
					Engineering, Water	-2,770.00	2,770.00
TOTAL						-2,770.00	2,770.00

2:06 PM

11/20/25

Huerfano County Water Conservancy District
Check Detail
October 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3635	10/21/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3636	10/21/2025	Mace Water and La...		HCWCD Checking		-2,884.64
					Augmentation Facilit...	-2,884.64	2,884.64
TOTAL						-2,884.64	2,884.64
Check	3637	10/21/2025	Sadie Wardell		HCWCD Checking		-450.00
					Ranch expenses	-450.00	450.00
TOTAL						-450.00	450.00
Check	3638	10/21/2025	Sky Hi Engineering		HCWCD Checking		-18,136.50
					Early Warning Gage...	-18,136.50	18,136.50
TOTAL						-18,136.50	18,136.50
Check	3639	10/21/2025	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3640	10/21/2025	Walsenburg Insura...		HCWCD Checking		-100.00
					Bonds	-100.00	100.00
TOTAL						-100.00	100.00
Check	AW10...	10/16/2025	San Isabel Electric		HCWCD Checking		-180.00
					Augmentation Facilit...	-180.00	180.00
TOTAL						-180.00	180.00

2:10 PM

11/20/25

Huerfano County Water Conservancy District

Deposit Detail

October 2025

Type	Num	Date	Name	Account	Amount
Deposit		10/06/2025		HCWCD Checking	5,547.75
				Cucharas Strg Colla...	-5,547.75
TOTAL					-5,547.75
Deposit		10/15/2025		HCWCD Checking	1,391.00
				Augmentation Admi...	-1,391.00
TOTAL					-1,391.00
Deposit		10/17/2025		HCWCD Checking	23,366.00
				Augmentation Admi...	-3,892.00
				Augmentation Admi...	-18,083.00
				Augmentation Admi...	-1,391.00
TOTAL					-23,366.00
Deposit		10/21/2025		HCWCD Checking	5,224.49
			Huerfano Cnty Trea...	Huerfano County Tr...	-5,224.49
TOTAL					-5,224.49
Deposit		10/28/2025		HCWCD Checking	5,564.00
				Augmentation Admi...	-5,564.00
TOTAL					-5,564.00
Deposit		10/31/2025		HCWCD Checking	1.53
				Interest	-1.53
TOTAL					-1.53
Deposit		10/31/2025		ColoTrust	6,078.44
				Interest	-6,078.44
TOTAL					-6,078.44