

Huerfano County Water Conservancy District
Balance Sheet
 As of June 30, 2023

Jun 30, 23

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,051,886.49
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	377.80
HCWCD Checking	80,710.81
Total First Natl Bank Trinidad	103,003.07
Total Checking/Savings	1,154,889.56
Accounts Receivable	
Huerfano County Treasurer Cash	74,952.41
Property Tax Receivable	305,934.00
Receivables	
Augmentation Lease Receivable	155,184.00
Receivables - Other	17,978.05
Total Receivables	173,162.05
Total Accounts Receivable	554,048.46
Total Current Assets	1,708,938.02
Fixed Assets	
Construction in Progress	2,517,471.31
Fixed Assets	
Accumulated Depreciation	-44,577.00
Land and Water Rights	904,137.54
Total Fixed Assets	859,560.54
Total Fixed Assets	3,377,031.85
TOTAL ASSETS	5,085,969.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,079.92
Total Accounts Payable	17,079.92
Other Current Liabilities	
Accrued Interest Payable	52,414.87
Augmentation Applicant Deposits	38,822.75
Deferred Property Tax	305,934.00
Deferred Revenue-Discount	27,984.00
Total Other Current Liabilities	425,155.62
Total Current Liabilities	442,235.54
Long Term Liabilities	
Loan Payable - CWCB	1,854,073.70
Total Long Term Liabilities	1,854,073.70
Total Liabilities	2,296,309.24
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,390,780.88
Net Income	367,529.20
Total Equity	2,789,660.63

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Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of June 30, 2023

	Jun 30, 23
TOTAL LIABILITIES & EQUITY	<u>5,085,969.87</u>

Huerfano County Water Conservancy District

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Profit & Loss by Class

Accrual Basis

June 2023

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Augmentation Leases	32,193.00	32,193.00
Direct Public Support		
Huerfano County Mill Levy	38,478.05	38,478.05
Specific Ownership	10,341.76	10,341.76
Total Direct Public Support	48,819.81	48,819.81
Interest	5,866.69	5,866.69
Program Income		
Augmentation Admin Fees	11,077.00	11,077.00
Augmentation Certificates	16,398.00	16,398.00
Total Program Income	27,475.00	27,475.00
Total Income	114,354.50	114,354.50
Gross Profit	114,354.50	114,354.50
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	100.00	100.00
County Treasurer Fees	1,157.67	1,157.67
Total Business Expenses	1,259.67	1,259.67
Contract Services		
Accounting Fees	200.00	200.00
Admin SCF Flood Mitigation Gran	1,695.36	1,695.36
Clerical and Admin	1,875.00	1,875.00
Engineering		
Engineering Aug Plan Applicants	780.00	780.00
Engineering, Water	5,323.75	5,323.75
Total Engineering	6,103.75	6,103.75
Legal Fees-Water	7,664.25	7,664.25
SCF Flood Mitigation Project	609.43	609.43
Water Consulting	500.00	500.00
Website	200.00	200.00
Total Contract Services	18,847.79	18,847.79
Operations		
Office Exp, mtgs, equipmt, ads	67.38	67.38
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	175.52	175.52
Program Expenses		
Augmentation Facility Maint.	1,283.49	1,283.49
Total Program Expenses	1,283.49	1,283.49
Travel and Meetings	102.19	102.19
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	21,868.66	21,868.66
Net Ordinary Income	92,485.84	92,485.84
Net Income	92,485.84	92,485.84

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
June 2023

07/14/23

Accrual Basis

	Jun 23	Jan - Jun 23
Ordinary Income/Expense		
Income		
Augmentation Leases	32,193.00	32,193.00
Direct Public Support		
Huerfano County Mill Levy	38,478.05	317,564.24
Specific Ownership	10,341.76	23,562.75
Total Direct Public Support	48,819.81	341,126.99
Government Grants		
Co-sponsor Contributions	0.00	500.00
Total Government Grants	0.00	500.00
Interest	5,866.69	34,368.78
Program Income		
Augmentation Admin Fees	11,077.00	11,077.00
Augmentation Certificates	16,398.00	79,592.00
Total Program Income	27,475.00	90,669.00
Total Income	114,354.50	498,857.77
Gross Profit	114,354.50	498,857.77
Expense		
Assets		
Liability Insurance + work comp	0.00	1,649.00
Property Insurance	0.00	1,201.00
Total Assets	0.00	2,850.00
Business Expenses		
Bank Service Charges	2.00	117.00
Bonds	100.00	200.00
County Treasurer Fees	1,157.67	9,779.33
Total Business Expenses	1,259.67	10,096.33
Contract Services		
Accounting Fees	200.00	1,318.30
Admin SCF Flood Mitigation Gran	1,695.36	7,484.18
Clerical and Admin	1,875.00	11,250.00
Engineering		
Engineering Aug Plan Applicants	780.00	10,818.75
Engineering, Water	5,323.75	29,435.80
Total Engineering	6,103.75	40,254.55
Legal Fees-Water	7,664.25	42,204.90
SCF Flood Mitigation Project	609.43	634.43
Water Consulting	500.00	1,500.00
Website	200.00	1,050.00
Total Contract Services	18,847.79	105,696.36
Operations		
Office Exp, mtgs, equipmt, ads	67.38	2,854.62
Postage, Mailing Service	0.00	82.13
Rent	65.00	390.00
Telephone, Telecommunications	43.14	258.84
Total Operations	175.52	3,585.59
Program Expenses		
Augmentation Facility Maint.	1,283.49	2,419.63
Ranch expenses	0.00	2,080.70
Water & Storage Leases	0.00	1,235.70

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
June 2023

	Jun 23	Jan - Jun 23
Total Program Expenses	1,283.49	5,736.03
Travel and Meetings	102.19	2,164.26
Water Monitoring		
Water Analyst	200.00	1,200.00
Total Water Monitoring	200.00	1,200.00
Total Expense	21,868.66	131,328.57
Net Ordinary Income	92,485.84	367,529.20
Net Income	<u>92,485.84</u>	<u>367,529.20</u>

Huerfano County Water Conservancy District Check Detail June 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		06/30/2023			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3309	06/27/2023	Mountain States Fi...		HCWCD Checking		-200.00
					Accounting Fees	-200.00	200.00
TOTAL						-200.00	200.00
Check	3310	06/27/2023	Monson, Cummins...		HCWCD Checking		-7,664.25
					Legal Fees-Water	-7,664.25	7,664.25
TOTAL						-7,664.25	7,664.25
Check	3311	06/27/2023	Dunn Write		HCWCD Checking		-2,087.71
					Clerical and Admin	-1,875.00	1,875.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-67.38	67.38
					Travel and Meetings	-102.19	102.19
TOTAL						-2,087.71	2,087.71
Check	3312	06/27/2023	Dunn Write		HCWCD Checking		-1,695.36
					Admin SCF Flood M...	-1,695.36	1,695.36
TOTAL						-1,695.36	1,695.36
Check	3313	06/27/2023	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3314	06/27/2023	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00

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Huerfano County Water Conservancy District Check Detail June 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-500.00	500.00
Check	3315	06/27/2023	Walsenburg Insura...		HCWCD Checking		-100.00
				Bonds		-100.00	100.00
TOTAL						-100.00	100.00
Check	3316	06/27/2023	David Steffan		HCWCD Checking		-609.43
					SCF Flood Mitigatio...	-609.43	609.43
TOTAL						-609.43	609.43
Check	3317	06/27/2023	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	3318	06/27/2023	Applegate Group		HCWCD Checking		-6,103.75
					Engineering, Water	-5,323.75	5,323.75
					Engineering Aug Pla...	-780.00	780.00
TOTAL						-6,103.75	6,103.75
Check	3319	06/27/2023	Aristata Communic...		HCWCD Checking		-978.00
					Augmentation Facilit...	-978.00	978.00
TOTAL						-978.00	978.00
Check	aw060...	06/06/2023			ColoTrust		-123,185.93
					Loan Payable - CWCB	-123,185.93	123,185.93
TOTAL						-123,185.93	123,185.93
Check	aw061...	06/15/2023	San Isabel Electric		HCWCD Checking		-305.49
					Augmentation Facilit...	-305.49	305.49

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Huerfano County Water Conservancy District
Check Detail
June 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-305.49	305.49
Check	aw062...	06/23/2023	ColoTrust		HCWCD Checking		-90,000.00
					ColoTrust	-90,000.00	90,000.00
TOTAL						-90,000.00	90,000.00