

7:41 AM

08/24/26

Accrual Basis

**Huerfano County Water Conservancy District****Balance Sheet**

As of July 31, 2026

Jul 31, 26

**ASSETS****Current Assets****Checking/Savings**

ColoTrust

2,227,312.12

First Natl Bank Trinidad

Enterprise Checking

301.80

HCWCD Checking

1,207.54

Total First Natl Bank Trinidad

1,509.34

Total Checking/Savings

2,228,821.46

**Accounts Receivable**

Huerfano County Treasurer Cash

15,893.71

Property Tax Receivable

331,002.00

Receivables

Accounts Receivable

28,938.00

Total Receivables

28,938.00

Total Accounts Receivable

375,833.71

Total Current Assets

2,604,655.17

**Fixed Assets****Fixed Assets**

Accumulated Depreciation

-143,574.00

Land and Water Rights

954,137.54

Sheep Mountain Augmentation Fac

2,524,146.44

Total Fixed Assets

3,334,709.98

Total Fixed Assets

3,334,709.98

**TOTAL ASSETS****5,939,365.15****LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Accounts Payable

Accounts Payable

21,362.32

Total Accounts Payable

21,362.32

**Other Current Liabilities**

Augmentation Applicant Deposits

16,250.56

Deferred Property Tax

331,002.00

TABOR

26,500.00

Total Other Current Liabilities

373,752.56

Total Current Liabilities

395,114.88

**Long Term Liabilities**

Loan Payable - CWCB

1,461,719.26

Total Long Term Liabilities

1,461,719.26

Total Liabilities

1,856,834.14

**Equity**

Opening Balance Equity

31,350.55

Unrestricted Net Assets

3,319,101.93

Net Income

732,078.53

Total Equity

4,082,531.01

**TOTAL LIABILITIES & EQUITY****5,939,365.15**

7:42 AM

08/24/26

Accrual Basis

**Huerfano County Water Conservancy District****Profit & Loss by Class**

July 2026

|                                    | Unclassified     | TOTAL            |
|------------------------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>     |                  |                  |
| <b>Income</b>                      |                  |                  |
| <b>Direct Public Support</b>       |                  |                  |
| Huerfano County Mill Levy          | 11,375.23        | 11,375.23        |
| Specific Ownership                 | 4,724.87         | 4,724.87         |
| <b>Total Direct Public Support</b> | 16,100.10        | 16,100.10        |
| <b>Interest</b>                    | 7,217.82         | 7,217.82         |
| <b>Total Income</b>                | 23,317.92        | 23,317.92        |
| <b>Gross Profit</b>                | 23,317.92        | 23,317.92        |
| <b>Expense</b>                     |                  |                  |
| <b>Business Expenses</b>           |                  |                  |
| Bank Service Charges               | 42.00            | 42.00            |
| County Treasurer Fees              | 345.48           | 345.48           |
| <b>Total Business Expenses</b>     | 387.48           | 387.48           |
| <b>Contract Services</b>           |                  |                  |
| Accounting Fees                    | 275.00           | 275.00           |
| Clerical and Admin                 | 2,500.00         | 2,500.00         |
| Engineering                        |                  |                  |
| Engineering, Water                 | 6,680.14         | 6,680.14         |
| <b>Total Engineering</b>           | 6,680.14         | 6,680.14         |
| <b>Legal Fees-Water</b>            | 8,799.65         | 8,799.65         |
| <b>Water Consulting</b>            | 500.00           | 500.00           |
| <b>Website</b>                     | 250.00           | 250.00           |
| <b>Total Contract Services</b>     | 19,004.79        | 19,004.79        |
| <b>Operations</b>                  |                  |                  |
| Office Exp, mtgs, equipmt, ads     | 40.00            | 40.00            |
| Rent                               | 65.00            | 65.00            |
| Telephone, Telecommunications      | 107.91           | 107.91           |
| <b>Total Operations</b>            | 212.91           | 212.91           |
| <b>Program Expenses</b>            |                  |                  |
| Augmentation Facility Maint.       | 2,031.14         | 2,031.14         |
| Ranch expenses                     | 6,585.00         | 6,585.00         |
| <b>Total Program Expenses</b>      | 8,616.14         | 8,616.14         |
| <b>Travel and Meetings</b>         | 89.90            | 89.90            |
| <b>Water Monitoring</b>            |                  |                  |
| Water Analyst                      | 490.00           | 490.00           |
| <b>Total Water Monitoring</b>      | 490.00           | 490.00           |
| <b>Total Expense</b>               | 28,801.22        | 28,801.22        |
| <b>Net Ordinary Income</b>         | -5,483.30        | -5,483.30        |
| <b>Net Income</b>                  | <u>-5,483.30</u> | <u>-5,483.30</u> |

7:42 AM

08/24/26

Accrual Basis

# Huerfano County Water Conservancy District

## Profit & Loss YTD Comparison

### July 2026

|                                 | Jul 26           | Jan - Jul 26      |
|---------------------------------|------------------|-------------------|
| <b>Ordinary Income/Expense</b>  |                  |                   |
| <b>Income</b>                   |                  |                   |
| Augmentation Leases             | 0.00             | 39,347.00         |
| Direct Public Support           |                  |                   |
| Huerfano County Mill Levy       | 11,375.23        | 375,434.72        |
| Specific Ownership              | 4,724.87         | 25,458.99         |
| Total Direct Public Support     | 16,100.10        | 400,893.71        |
| Government Grants               |                  |                   |
| Co-sponsor Contributions        | 0.00             | 1,500.00          |
| Total Government Grants         | 0.00             | 1,500.00          |
| Interest                        | 7,217.82         | 44,177.47         |
| Program Income                  |                  |                   |
| Augmentation Admin Fees         | 0.00             | 60,345.33         |
| Augmentation Cert Interest & Fe | 0.00             | 417.30            |
| Augmentation Certificates       | 0.00             | 392,700.00        |
| Total Program Income            | 0.00             | 453,462.63        |
| <b>Total Income</b>             | <b>23,317.92</b> | <b>939,380.81</b> |
| <b>Gross Profit</b>             | <b>23,317.92</b> | <b>939,380.81</b> |
| <b>Expense</b>                  |                  |                   |
| <b>Assets</b>                   |                  |                   |
| Liability Insurance + work comp | 0.00             | 1,534.00          |
| Property Insurance              | 0.00             | 1,856.00          |
| Total Assets                    | 0.00             | 3,390.00          |
| <b>Business Expenses</b>        |                  |                   |
| Bank Service Charges            | 42.00            | 74.00             |
| Bonds                           | 0.00             | 200.00            |
| County Treasurer Fees           | 345.48           | 11,302.39         |
| Total Business Expenses         | 387.48           | 11,576.39         |
| <b>Contract Services</b>        |                  |                   |
| Accounting Fees                 | 275.00           | 2,109.55          |
| Clerical and Admin              | 2,500.00         | 17,500.00         |
| Engineering                     |                  |                   |
| Engineering Aug Plan Applicants | 0.00             | 153.75            |
| Engineering, Water              | 6,680.14         | 39,233.89         |
| Total Engineering               | 6,680.14         | 39,387.64         |
| Legal Fees-Water                |                  |                   |
| Legal for Aug Plan Applicants   | 0.00             | 0.00              |
| Legal Fees-Water - Other        | 8,799.65         | 44,047.65         |
| Total Legal Fees-Water          | 8,799.65         | 44,047.65         |
| Water Consulting                | 500.00           | 3,500.00          |
| Website                         | 250.00           | 1,750.00          |
| Total Contract Services         | 19,004.79        | 108,294.84        |
| <b>Operations</b>               |                  |                   |
| Office Exp, mtgs, equipmt, ads  | 40.00            | 2,025.81          |
| Postage, Mailing Service        | 0.00             | 94.08             |
| Rent                            | 65.00            | 585.00            |
| Telephone, Telecommunications   | 107.91           | 747.53            |
| Total Operations                | 212.91           | 3,452.42          |

7:42 AM

08/24/26

Accrual Basis

## Huerfano County Water Conservancy District

### Profit & Loss YTD Comparison

July 2026

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|                              | Jul 26           | Jan - Jul 26      |
|------------------------------|------------------|-------------------|
| Program Expenses             |                  |                   |
| Augmentation Facility Maint. | 2,031.14         | 12,897.42         |
| Ranch expenses               | 6,585.00         | 64,471.00         |
| Total Program Expenses       | 8,616.14         | 77,368.42         |
| Travel and Meetings          | 89.90            | 1,970.21          |
| Water Monitoring             |                  |                   |
| Water Analyst                | 490.00           | 1,250.00          |
| Total Water Monitoring       | 490.00           | 1,250.00          |
| Total Expense                | 28,801.22        | 207,302.28        |
| Net Ordinary Income          | -5,483.30        | 732,078.53        |
| Net Income                   | <u>-5,483.30</u> | <u>732,078.53</u> |

7:43 AM

08/24/26

# Huerfano County Water Conservancy District

## Check Detail

### July 2026

| Type  | Num  | Date       | Name                  | Item | Account                 | Paid Amount | Original Amount |
|-------|------|------------|-----------------------|------|-------------------------|-------------|-----------------|
| Check |      | 07/31/2026 |                       |      | Enterprise Checking     |             | -2.00           |
|       |      |            |                       |      | Bank Service Charges    | -2.00       | 2.00            |
| TOTAL |      |            |                       |      |                         | -2.00       | 2.00            |
| Check | 3731 | 07/21/2026 | Mountain States Fi... |      | HCWCD Checking          |             | -275.00         |
|       |      |            |                       |      | Accounting Fees         | -275.00     | 275.00          |
| TOTAL |      |            |                       |      |                         | -275.00     | 275.00          |
| Check | 3732 | 07/21/2026 | Monson, Cummins...    |      | HCWCD Checking          |             | -8,799.65       |
|       |      |            |                       |      | Legal Fees-Water        | -8,799.65   | 8,799.65        |
| TOTAL |      |            |                       |      |                         | -8,799.65   | 8,799.65        |
| Check | 3733 | 07/21/2026 | Dunn Write            |      | HCWCD Checking          |             | -2,737.81       |
|       |      |            |                       |      | Clerical and Admin      | -2,500.00   | 2,500.00        |
|       |      |            |                       |      | Travel and Meetings     | -89.90      | 89.90           |
|       |      |            |                       |      | Telephone, Telecom...   | -107.91     | 107.91          |
|       |      |            |                       |      | Office Exp, mtgs, eq... | -40.00      | 40.00           |
| TOTAL |      |            |                       |      |                         | -2,737.81   | 2,737.81        |
| Check | 3734 | 07/21/2026 | La Veta Carpentry     |      | HCWCD Checking          |             | -250.00         |
|       |      |            |                       |      | Website                 | -250.00     | 250.00          |
| TOTAL |      |            |                       |      |                         | -250.00     | 250.00          |
| Check | 3735 | 07/21/2026 | Applegate Group       |      | HCWCD Checking          |             | -6,680.14       |
|       |      |            |                       |      | Engineering, Water      | -6,680.14   | 6,680.14        |
| TOTAL |      |            |                       |      |                         | -6,680.14   | 6,680.14        |

7:43 AM

08/24/26

**Huerfano County Water Conservancy District**  
**Check Detail**  
**July 2026**

| Type  | Num     | Date       | Name                 | Item                    | Account        | Paid Amount | Original Amount |
|-------|---------|------------|----------------------|-------------------------|----------------|-------------|-----------------|
| Check | 3736    | 07/21/2026 | Sadie Wardell        |                         | HCWCD Checking |             | -585.00         |
|       |         |            |                      | Ranch expenses          |                | -585.00     | 585.00          |
| TOTAL |         |            |                      |                         |                | -585.00     | 585.00          |
| Check | 3737    | 07/21/2026 | Doug Brgoch          |                         | HCWCD Checking |             | -500.00         |
|       |         |            |                      | Water Consulting        |                | -500.00     | 500.00          |
| TOTAL |         |            |                      |                         |                | -500.00     | 500.00          |
| Check | 3738    | 07/21/2026 | Mace Water and La... |                         | HCWCD Checking |             | -1,980.81       |
|       |         |            |                      | Augmentation Facilit... |                | -1,850.81   | 1,850.81        |
|       |         |            |                      | Water Analyst           |                | -130.00     | 130.00          |
| TOTAL |         |            |                      |                         |                | -1,980.81   | 1,980.81        |
| Check | 3739    | 07/21/2026 | Mitchell Wardell     |                         | HCWCD Checking |             | -360.00         |
|       |         |            |                      | Water Analyst           |                | -360.00     | 360.00          |
| TOTAL |         |            |                      |                         |                | -360.00     | 360.00          |
| Check | 3740    | 07/21/2026 | ERO Resources        |                         | HCWCD Checking |             | -6,000.00       |
|       |         |            |                      | Ranch expenses          |                | -6,000.00   | 6,000.00        |
| TOTAL |         |            |                      |                         |                | -6,000.00   | 6,000.00        |
| Check | 3741    | 07/21/2026 | Spanish Peaks Lib... |                         | HCWCD Checking |             | -65.00          |
|       |         |            |                      | Rent                    |                | -65.00      | 65.00           |
| TOTAL |         |            |                      |                         |                | -65.00      | 65.00           |
| Check | AW07... | 07/21/2026 | ColoTrust            |                         | HCWCD Checking |             | -60,000.00      |
|       |         |            |                      | ColoTrust               |                | -60,000.00  | 60,000.00       |
| TOTAL |         |            |                      |                         |                | -60,000.00  | 60,000.00       |

7:43 AM

08/24/26

**Huerfano County Water Conservancy District**  
**Check Detail**  
**July 2026**

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| Type  | Num     | Date       | Name                | Item | Account                 | Paid Amount | Original Amount |
|-------|---------|------------|---------------------|------|-------------------------|-------------|-----------------|
| Check | AW07... | 07/15/2026 | San Isabel Electric |      | HCWCD Checking          |             | -180.33         |
|       |         |            |                     |      | Augmentation Facilit... | -180.33     | 180.33          |
| TOTAL |         |            |                     |      |                         | -180.33     | 180.33          |
| Check | AW07... | 07/22/2026 |                     |      | HCWCD Checking          |             | -40.00          |
|       |         |            |                     |      | Bank Service Charges    | -40.00      | 40.00           |
| TOTAL |         |            |                     |      |                         | -40.00      | 40.00           |

7:43 AM

08/24/26

**Huerfano County Water Conservancy District****Deposit Detail**

July 2026

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| Type    | Num | Date       | Name                  | Account               | Amount     |
|---------|-----|------------|-----------------------|-----------------------|------------|
| Deposit |     | 07/14/2026 |                       | HCWCD Checking        | 60,115.70  |
|         |     |            | Huerfano Cnty Trea... | Huerfano County Tr... | -60,115.70 |
| TOTAL   |     |            |                       |                       | -60,115.70 |
| Deposit |     | 07/22/2026 |                       | HCWCD Checking        | 28,500.00  |
|         |     |            |                       | ColoTrust             | -28,500.00 |
| TOTAL   |     |            |                       |                       | -28,500.00 |
| Deposit |     | 07/31/2026 |                       | ColoTrust             | 7,077.37   |
|         |     |            |                       | Interest              | -7,077.37  |
| TOTAL   |     |            |                       |                       | -7,077.37  |
| Deposit |     | 07/31/2026 |                       | HCWCD Checking        | 1.36       |
|         |     |            |                       | Interest              | -1.36      |
| TOTAL   |     |            |                       |                       | -1.36      |