

## Huerfano County Water Conservancy District

## Balance Sheet

As of March 31, 2024

04/19/24  
Accrual Basis

Mar 31, 24

## ASSETS

## Current Assets

## Checking/Savings

## ColoTrust

1,235,133.33

## First Natl Bank Trinidad

## Certificate of Deposit

-202.05

## Enterprise Checking

359.80

## HCWCD Checking

1,204.94

## Total First Natl Bank Trinidad

1,362.69

## Total Checking/Savings

1,236,496.02

## Accounts Receivable

## Huerfano County Treasurer Cash

79,533.90

## Property Tax Receivable

309,902.00

## Receivables

## Augmentation Lease Receivable

77,592.00

## Total Receivables

77,592.00

## Total Accounts Receivable

467,027.90

## Total Current Assets

1,703,523.92

## Fixed Assets

## Fixed Assets

## Accumulated Depreciation

-143,574.00

## Land and Water Rights

904,137.54

## Sheep Mountain Augmentation Fac

2,524,146.44

## Total Fixed Assets

3,284,709.98

## Total Fixed Assets

3,284,709.98

## TOTAL ASSETS

4,988,233.90

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

## Accounts Payable

-17,186.11

## Total Accounts Payable

-17,186.11

## Other Current Liabilities

## Accrued Interest Payable

41,944.00

## Augmentation Applicant Deposits

27,027.00

## Deferred Property Tax

309,902.00

## Deferred Revenue-Discount

13,992.00

## Total Other Current Liabilities

392,865.00

## Total Current Liabilities

375,678.89

## Long Term Liabilities

## Loan Payable - CWCB

1,787,262.12

## Total Long Term Liabilities

1,787,262.12

## Total Liabilities

2,162,941.01

## Equity

## Opening Balance Equity

31,350.55

## Unrestricted Net Assets

2,720,402.10

## Net Income

73,540.24

## Total Equity

2,825,292.89

## TOTAL LIABILITIES &amp; EQUITY

4,988,233.90

## Huerfano County Water Conservancy District

### Profit & Loss by Class

March 2024

|                                    | Unclassified     | TOTAL            |
|------------------------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>     |                  |                  |
| <b>Income</b>                      |                  |                  |
| <b>Direct Public Support</b>       |                  |                  |
| Huerfano County Mill Levy          | 56,451.55        | 56,451.55        |
| Specific Ownership                 | 3,027.12         | 3,027.12         |
| <b>Total Direct Public Support</b> | 59,478.67        | 59,478.67        |
| <b>Interest</b>                    | 5,562.71         | 5,562.71         |
| <b>Total Income</b>                | 65,041.38        | 65,041.38        |
| <b>Gross Profit</b>                | 65,041.38        | 65,041.38        |
| <b>Expense</b>                     |                  |                  |
| <b>Business Expenses</b>           |                  |                  |
| Bank Service Charges               | 2.00             | 2.00             |
| County Treasurer Fees              | 1,693.24         | 1,693.24         |
| <b>Total Business Expenses</b>     | 1,695.24         | 1,695.24         |
| <b>Contract Services</b>           |                  |                  |
| Accounting Fees                    | 437.54           | 437.54           |
| Admin SCF Flood Mitigation Gran    | 517.50           | 517.50           |
| Clerical and Admin                 | 2,000.00         | 2,000.00         |
| Legal Fees-Water                   | 5,279.05         | 5,279.05         |
| SCF Flood Mitigation Project       | 482.32           | 482.32           |
| Water Consulting                   | 500.00           | 500.00           |
| Website                            | 200.00           | 200.00           |
| <b>Total Contract Services</b>     | 9,416.41         | 9,416.41         |
| <b>Operations</b>                  |                  |                  |
| Office Exp, mtgs, equipmt, ads     | 55.80            | 55.80            |
| Rent                               | 65.00            | 65.00            |
| Telephone, Telecommunications      | 43.14            | 43.14            |
| <b>Total Operations</b>            | 163.94           | 163.94           |
| <b>Program Expenses</b>            |                  |                  |
| Augmentation Facility Maint.       | 3,683.91         | 3,683.91         |
| <b>Total Program Expenses</b>      | 3,683.91         | 3,683.91         |
| <b>Travel and Meetings</b>         | 397.74           | 397.74           |
| <b>Water Monitoring</b>            |                  |                  |
| Water Analyst                      | 200.00           | 200.00           |
| <b>Total Water Monitoring</b>      | 200.00           | 200.00           |
| <b>Total Expense</b>               | 15,557.24        | 15,557.24        |
| <b>Net Ordinary Income</b>         | 49,484.14        | 49,484.14        |
| <b>Net Income</b>                  | <u>49,484.14</u> | <u>49,484.14</u> |

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
**March 2024**

04/19/24

Accrual Basis

|                                    | Mar 24    | Jan - Mar 24 |
|------------------------------------|-----------|--------------|
| <b>Ordinary Income/Expense</b>     |           |              |
| <b>Income</b>                      |           |              |
| <b>Direct Public Support</b>       |           |              |
| Huerfano County Mill Levy          | 56,451.55 | 114,790.12   |
| Specific Ownership                 | 3,027.12  | 8,517.95     |
| <b>Total Direct Public Support</b> | 59,478.67 | 123,308.07   |
| Interest                           | 5,562.71  | 16,997.04    |
| <b>Total Income</b>                | 65,041.38 | 140,305.11   |
| <b>Gross Profit</b>                | 65,041.38 | 140,305.11   |
| <b>Expense</b>                     |           |              |
| <b>Assets</b>                      |           |              |
| Liability Insurance + work comp    | 0.00      | 1,415.00     |
| Property Insurance                 | 0.00      | 1,449.00     |
| <b>Total Assets</b>                | 0.00      | 2,864.00     |
| <b>Business Expenses</b>           |           |              |
| Bank Service Charges               | 2.00      | 6.00         |
| County Treasurer Fees              | 1,693.24  | 3,444.62     |
| <b>Total Business Expenses</b>     | 1,695.24  | 3,450.62     |
| <b>Contract Services</b>           |           |              |
| Accounting Fees                    | 437.54    | 977.54       |
| Admin SCF Flood Mitigation Gran    | 517.50    | 1,687.50     |
| Clerical and Admin                 | 2,000.00  | 6,000.00     |
| <b>Engineering</b>                 |           |              |
| Engineering Aug Plan Applicants    | 0.00      | 633.75       |
| Engineering, Water                 | 0.00      | 18,697.50    |
| <b>Total Engineering</b>           | 0.00      | 19,331.25    |
| Legal Fees-Water                   | 5,279.05  | 12,429.30    |
| SCF Flood Mitigation Project       | 482.32    | 4,825.93     |
| Water Consulting                   | 500.00    | 1,500.00     |
| Website                            | 200.00    | 600.00       |
| <b>Total Contract Services</b>     | 9,416.41  | 47,351.52    |
| <b>Early Warning Gages Project</b> | 0.00      | 3,404.50     |
| <b>Operations</b>                  |           |              |
| Office Exp, mtgs, equipmt, ads     | 55.80     | 2,757.87     |
| Rent                               | 65.00     | 195.00       |
| Telephone, Telecommunications      | 43.14     | 129.42       |
| <b>Total Operations</b>            | 163.94    | 3,082.29     |
| <b>Program Expenses</b>            |           |              |
| Augmentation Facility Maint.       | 3,683.91  | 4,133.27     |
| <b>Total Program Expenses</b>      | 3,683.91  | 4,133.27     |
| <b>Travel and Meetings</b>         | 397.74    | 1,878.67     |
| <b>Water Monitoring</b>            |           |              |
| Water Analyst                      | 200.00    | 600.00       |
| <b>Total Water Monitoring</b>      | 200.00    | 600.00       |
| <b>Total Expense</b>               | 15,557.24 | 66,764.87    |
| <b>Net Ordinary Income</b>         | 49,484.14 | 73,540.24    |
| <b>Net Income</b>                  | 49,484.14 | 73,540.24    |

## Huerfano County Water Conservancy District Check Detail March 2024

| Type  | Num  | Date       | Name                  | Item | Account                 | Paid Amount | Original Amount |
|-------|------|------------|-----------------------|------|-------------------------|-------------|-----------------|
| Check |      | 03/31/2024 |                       |      | Enterprise Checking     |             | -2.00           |
|       |      |            |                       |      | Bank Service Charges    | -2.00       | 2.00            |
| TOTAL |      |            |                       |      |                         | -2.00       | 2.00            |
| Check | 3417 | 03/19/2024 | Mountain States Fi... |      | HCWCD Checking          |             | -437.54         |
|       |      |            |                       |      | Accounting Fees         | -437.54     | 437.54          |
| TOTAL |      |            |                       |      |                         | -437.54     | 437.54          |
| Check | 3418 | 03/19/2024 | Monson, Cummins...    |      | HCWCD Checking          |             | -5,279.05       |
|       |      |            |                       |      | Legal Fees-Water        | -5,279.05   | 5,279.05        |
| TOTAL |      |            |                       |      |                         | -5,279.05   | 5,279.05        |
| Check | 3419 | 03/19/2024 | Dunn Write            |      | HCWCD Checking          |             | -2,157.00       |
|       |      |            |                       |      | Clerical and Admin      | -2,000.00   | 2,000.00        |
|       |      |            |                       |      | Telephone, Telecom...   | -43.14      | 43.14           |
|       |      |            |                       |      | Office Exp, mtgs, eq... | -49.54      | 49.54           |
|       |      |            |                       |      | Travel and Meetings     | -64.32      | 64.32           |
| TOTAL |      |            |                       |      |                         | -2,157.00   | 2,157.00        |
| Check | 3420 | 03/19/2024 | Dunn Write            |      | HCWCD Checking          |             | -517.50         |
|       |      |            |                       |      | Admin SCF Flood M...    | -517.50     | 517.50          |
| TOTAL |      |            |                       |      |                         | -517.50     | 517.50          |
| Check | 3421 | 03/19/2024 | La Veta Carpentry     |      | HCWCD Checking          |             | -440.43         |
|       |      |            |                       |      | Water Analyst           | -200.00     | 200.00          |
|       |      |            |                       |      | Website                 | -200.00     | 200.00          |
|       |      |            |                       |      | Travel and Meetings     | -34.17      | 34.17           |
|       |      |            |                       |      | Office Exp, mtgs, eq... | -6.26       | 6.26            |
| TOTAL |      |            |                       |      |                         | -440.43     | 440.43          |
| Check | 3422 | 03/19/2024 | Doug Brgoch           |      | HCWCD Checking          |             | -500.00         |

10:43 AM  
04/19/24

## Huerfano County Water Conservancy District

### Check Detail

March 2024

| Type  | Num      | Date       | Name                 | Item | Account                 | Paid Amount | Original Amount |
|-------|----------|------------|----------------------|------|-------------------------|-------------|-----------------|
|       |          |            |                      |      | Water Consulting        | -500.00     | 500.00          |
| TOTAL |          |            |                      |      |                         | -500.00     | 500.00          |
| Check | 3423     | 03/19/2024 | David Steffan        |      | HCWCD Checking          |             | -482.32         |
|       |          |            |                      |      | SCF Flood Mitigatio...  | -482.32     | 482.32          |
| TOTAL |          |            |                      |      |                         | -482.32     | 482.32          |
| Check | 3424     | 03/19/2024 | Mace Water and La... |      | HCWCD Checking          |             | -3,448.97       |
|       |          |            |                      |      | Augmentation Facilit... | -3,448.97   | 3,448.97        |
| TOTAL |          |            |                      |      |                         | -3,448.97   | 3,448.97        |
| Check | 3425     | 03/19/2024 | Scott King           |      | HCWCD Checking          |             | -299.25         |
|       |          |            |                      |      | Travel and Meetings     | -299.25     | 299.25          |
| TOTAL |          |            |                      |      |                         | -299.25     | 299.25          |
| Check | 3426     | 03/19/2024 | Spanish Peaks Lib... |      | HCWCD Checking          |             | -65.00          |
|       |          |            |                      |      | Rent                    | -65.00      | 65.00           |
| TOTAL |          |            |                      |      |                         | -65.00      | 65.00           |
| Check | aw031... | 03/15/2024 | San Isabel Electric  |      | HCWCD Checking          |             | -234.94         |
|       |          |            |                      |      | Augmentation Facilit... | -234.94     | 234.94          |
| TOTAL |          |            |                      |      |                         | -234.94     | 234.94          |
| Check | aw032... | 03/21/2024 | ColoTrust            |      | HCWCD Checking          |             | -42,500.00      |
|       |          |            |                      |      | ColoTrust               | -42,500.00  | 42,500.00       |
| TOTAL |          |            |                      |      |                         | -42,500.00  | 42,500.00       |