

Huerfano County Water Conservancy District

Balance Sheet

02/23/26

As of January 31, 2026

Accrual Basis

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,691,619.71
First Natl Bank Trinidad	
Enterprise Checking	313.80
HCWCD Checking	2,179.88
Total First Natl Bank Trinidad	<u>2,493.68</u>
Total Checking/Savings	1,694,113.39
Accounts Receivable	
Huerfano County Treasurer Cash	10,423.20
Property Tax Receivable	331,002.00
Receivables	
Accounts Receivable	28,938.00
Total Receivables	<u>28,938.00</u>
Total Accounts Receivable	<u>370,363.20</u>
Total Current Assets	2,064,476.59
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	<u>3,284,709.98</u>
Total Fixed Assets	<u>3,284,709.98</u>
TOTAL ASSETS	<u><u>5,349,186.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,362.32
Total Accounts Payable	21,362.32
Other Current Liabilities	
Augmentation Applicant Deposits	16,250.56
Deferred Property Tax	331,002.00
TABOR	26,500.00
Total Other Current Liabilities	<u>373,752.56</u>
Total Current Liabilities	395,114.88
Long Term Liabilities	
Loan Payable - CWCB	1,584,905.19
Total Long Term Liabilities	<u>1,584,905.19</u>
Total Liabilities	1,980,020.07
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,319,101.93
Net Income	18,714.02
Total Equity	<u>3,369,166.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,349,186.57</u></u>

**Huerfano County Water Conservancy District
Profit & Loss by Class
January 2026**

	<u>Unclassified</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
Augmentation Leases	39,347.00	39,347.00
Direct Public Support		
Huerfano County Mill Levy	7,055.43	7,055.43
Specific Ownership	3,500.78	3,500.78
Total Direct Public Support	10,556.21	10,556.21
Government Grants		
Co-sponsor Contributions	1,500.00	1,500.00
Total Government Grants	1,500.00	1,500.00
Interest	5,554.08	5,554.08
Program Income		
Augmentation Admin Fees	30,602.00	30,602.00
Total Program Income	30,602.00	30,602.00
Total Income	<u>87,559.29</u>	<u>87,559.29</u>
Gross Profit	87,559.29	87,559.29
Expense		
Assets		
Liability Insurance + work comp	1,534.00	1,534.00
Property Insurance	1,856.00	1,856.00
Total Assets	3,390.00	3,390.00
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	217.80	217.80
Total Business Expenses	219.80	219.80
Contract Services		
Accounting Fees	275.00	275.00
Clerical and Admin	2,500.00	2,500.00
Engineering		
Engineering, Water	4,950.00	4,950.00
Total Engineering	4,950.00	4,950.00
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	4,148.50	4,148.50
Total Legal Fees-Water	4,148.50	4,148.50
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	12,623.50	12,623.50
Operations		
Office Exp, mtgs, equipmt, ads	801.55	801.55
Postage, Mailing Service	88.00	88.00
Rent	65.00	65.00
Telephone, Telecommunications	105.93	105.93
Total Operations	1,060.48	1,060.48
Program Expenses		
Augmentation Facility Maint.	2,739.29	2,739.29
Ranch expenses	48,461.00	48,461.00
Total Program Expenses	51,200.29	51,200.29
Travel and Meetings	101.20	101.20

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02/23/26

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss by Class
January 2026

	<u>Unclassified</u>	<u>TOTAL</u>
Water Monitoring Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	68,845.27	68,845.27
Net Ordinary Income	18,714.02	18,714.02
Net Income	<u>18,714.02</u>	<u>18,714.02</u>

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
January 2026

	Jan 26	Jan 26
Ordinary Income/Expense		
Income		
Augmentation Leases	39,347.00	39,347.00
Direct Public Support		
Huerfano County Mill Levy	7,055.43	7,055.43
Specific Ownership	3,500.78	3,500.78
Total Direct Public Support	10,556.21	10,556.21
Government Grants		
Co-sponsor Contributions	1,500.00	1,500.00
Total Government Grants	1,500.00	1,500.00
Interest	5,554.08	5,554.08
Program Income		
Augmentation Admin Fees	30,602.00	30,602.00
Total Program Income	30,602.00	30,602.00
Total Income	87,559.29	87,559.29
Gross Profit	87,559.29	87,559.29
Expense		
Assets		
Liability Insurance + work comp	1,534.00	1,534.00
Property Insurance	1,856.00	1,856.00
Total Assets	3,390.00	3,390.00
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	217.80	217.80
Total Business Expenses	219.80	219.80
Contract Services		
Accounting Fees	275.00	275.00
Clerical and Admin	2,500.00	2,500.00
Engineering		
Engineering, Water	4,950.00	4,950.00
Total Engineering	4,950.00	4,950.00
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	4,148.50	4,148.50
Total Legal Fees-Water	4,148.50	4,148.50
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	12,623.50	12,623.50
Operations		
Office Exp, mtgs, equipmt, ads	801.55	801.55
Postage, Mailing Service	88.00	88.00
Rent	65.00	65.00
Telephone, Telecommunications	105.93	105.93
Total Operations	1,060.48	1,060.48
Program Expenses		
Augmentation Facility Maint.	2,739.29	2,739.29
Ranch expenses	48,461.00	48,461.00
Total Program Expenses	51,200.29	51,200.29
Travel and Meetings	101.20	101.20

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02/23/26

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
January 2026

	<u>Jan 26</u>	<u>Jan 26</u>
Water Monitoring		
Water Analyst	<u>250.00</u>	<u>250.00</u>
Total Water Monitoring	<u>250.00</u>	<u>250.00</u>
Total Expense	<u>68,845.27</u>	<u>68,845.27</u>
Net Ordinary Income	<u>18,714.02</u>	<u>18,714.02</u>
Net Income	<u><u>18,714.02</u></u>	<u><u>18,714.02</u></u>

Huerfano County Water Conservancy District
Check Detail
January 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		01/30/2026			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3666	01/01/2026	Amer. Express		HCWCD Checking		-621.08
					Office Exp, mtgs, eq...	-621.08	621.08
TOTAL						-621.08	621.08
Check	3668	01/27/2026	Mountain States Fi...		HCWCD Checking		-275.00
					Accounting Fees	-275.00	275.00
TOTAL						-275.00	275.00
Check	3669	01/27/2026	Monson, Cummins...		HCWCD Checking		-4,148.50
					Legal Fees-Water	-4,148.50	4,148.50
TOTAL						-4,148.50	4,148.50
Check	3670	01/27/2026	Dunn Write		HCWCD Checking		-2,887.60
					Clerical and Admin	-2,500.00	2,500.00
					Travel and Meetings	-101.20	101.20
					Telephone, Telecom...	-105.93	105.93
					Office Exp, mtgs, eq...	-180.47	180.47
TOTAL						-2,887.60	2,887.60
Check	3671	01/27/2026	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00

Huerfano County Water Conservancy District
Check Detail
January 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3672	01/27/2026	Applegate Group		HCWCD Checking		-4,950.00
				Engineering, Water		-4,950.00	4,950.00
TOTAL						-4,950.00	4,950.00
Check	3673	01/27/2026	US Postal Service		HCWCD Checking		-88.00
				Postage, Mailing Ser...		-88.00	88.00
TOTAL						-88.00	88.00
Check	3674	01/27/2026	Doug Brgoch		HCWCD Checking		-500.00
				Water Consulting		-500.00	500.00
TOTAL						-500.00	500.00
Check	3675	01/27/2026	Glatfelter Public Pr...		HCWCD Checking		-3,194.00
				Property Insurance		-1,856.00	1,856.00
				Liability Insurance + ...		-1,338.00	1,338.00
TOTAL						-3,194.00	3,194.00
Check	3676	01/27/2026	Mace Water and La...		HCWCD Checking		-2,549.22
				Augmentation Facilit...		-2,549.22	2,549.22
TOTAL						-2,549.22	2,549.22
Check	3677	01/27/2026	Horizon Environme...		HCWCD Checking		-48,461.00
				Ranch expenses		-48,461.00	48,461.00
TOTAL						-48,461.00	48,461.00
Check	3678	01/27/2026	Pinnacol Assurance		HCWCD Checking		-196.00
				Liability Insurance + ...		-196.00	196.00
TOTAL						-196.00	196.00

Huerfano County Water Conservancy District
Check Detail
 January 2026

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	3679	01/27/2026	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	AW01...	01/07/2026	ColoTrust		HCWCD Checking		-7,500.00
					ColoTrust	-7,500.00	7,500.00
TOTAL						-7,500.00	7,500.00
Check	AW01...	01/15/2026	San Isabel Electric		HCWCD Checking		-190.07
					Augmentation Facilit...	-190.07	190.07
TOTAL						-190.07	190.07
Check	AW01...	01/28/2026	ColoTrust		HCWCD Checking		-8,500.00
					ColoTrust	-8,500.00	8,500.00
TOTAL						-8,500.00	8,500.00

Huerfano County Water Conservancy District

Deposit Detail

January 2026

Type	Num	Date	Name	Account	Amount
Deposit		01/21/2026		HCWCD Checking	69,949.00
				Augmentation Leases	-39,347.00
				Augmentation Admi...	-30,602.00
TOTAL					-69,949.00
Deposit		01/21/2026		HCWCD Checking	6,047.51
			Huerfano Cnty Trea...	Huerfano County Tr...	-6,047.51
TOTAL					-6,047.51
Deposit		01/21/2026		HCWCD Checking	1,500.00
				Co-sponsor Contribu...	-1,500.00
TOTAL					-1,500.00
Deposit		01/30/2026		HCWCD Checking	3.26
				Interest	-3.26
TOTAL					-3.26
Deposit		01/31/2026		ColoTrust	5,466.03
				Interest	-5,466.03
TOTAL					-5,466.03