

Huerfano County Water Conservancy District

Balance Sheet

01/25/21

As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	97,781.65
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	437.80
HCWCD Checking	47,674.55
Total First Natl Bank Trinidad	70,026.81
Total Checking/Savings	167,808.46
Accounts Receivable	
Huerfano County Treasurer Cash	13,476.93
Property Tax Receivable	256,257.00
Receivables	
Augmentation Lease Receivable	543,144.00
Grants Receivable	20,489.75
Total Receivables	563,633.75
Total Accounts Receivable	833,367.68
Total Current Assets	1,001,176.14
Fixed Assets	
Construction in Progress	607,169.34
Fixed Assets	
Accumulated Depreciation	-31,655.00
Land and Water Rights	1,775,286.54
Total Fixed Assets	1,743,631.54
Total Fixed Assets	2,350,800.88
TOTAL ASSETS	3,351,977.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	199,982.94
Total Accounts Payable	199,982.94
Other Current Liabilities	
Accrued Interest Payable	214,051.21
Augmentation Applicant Deposits	36,908.19
Deferred Property Tax	256,257.00
Deferred Revenue-Discount	97,944.00
Total Other Current Liabilities	605,160.40
Total Current Liabilities	805,143.34
Long Term Liabilities	
Loan Payable - CWCB	1,636,838.61
Total Long Term Liabilities	1,636,838.61
Total Liabilities	2,441,981.95
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	225,496.18
Net Income	653,148.34
Total Equity	909,995.07

4:45 PM

Huerfano County Water Conservancy District

01/25/21

Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20
TOTAL LIABILITIES & EQUITY	<u>3,351,977.02</u>

Huerfano County Water Conservancy District

Profit & Loss by Class

December 2020

01/25/21

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	177.07	177.07
Specific Ownership	2,615.86	2,615.86
Total Direct Public Support	2,792.93	2,792.93
Government Grants		
CDPHE Nonpoint Source Grant	25,318.33	25,318.33
Cucharas Strg Collab Phase5MSRE	3,368.99	3,368.99
Cucharas Strge Collab Phase5BCR	6,487.00	6,487.00
SCF Flood Mitigation Grant	28,907.73	28,907.73
Total Government Grants	64,082.05	64,082.05
Interest	142.24	142.24
Total Income	67,017.22	67,017.22
Gross Profit	67,017.22	67,017.22
Expense		
Assets		
Property Insurance	-156.00	-156.00
Total Assets	-156.00	-156.00
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	6.06	6.06
Total Business Expenses	8.06	8.06
Contract Services		
Accounting Fees	120.00	120.00
Admin CDPHE Nonpoint Grant	2,375.00	2,375.00
Admin SCF Flood Mitigation Gran	3,361.60	3,361.60
Clerical and Admin	1,667.00	1,667.00
Director Fees	12,000.00	12,000.00
Legal Fees-Water		
Legal for Aug Plan Applicants	2,691.50	2,691.50
Legal Fees-Water - Other	2,524.75	2,524.75
Total Legal Fees-Water	5,216.25	5,216.25
SCF Flood Mitigation Project Website	26,965.23	26,965.23
Website	150.00	150.00
Total Contract Services	51,855.08	51,855.08
Operations		
Office Exp, mtgs, equipmt, ads	5.00	5.00
Rent	65.00	65.00
Total Operations	70.00	70.00
Program Expenses		
Augmentation facility expenses	125,249.36	125,249.36
Total Program Expenses	125,249.36	125,249.36
Travel and Meetings	618.81	618.81
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	177,845.31	177,845.31
Net Ordinary Income	-110,828.09	-110,828.09

4:45 PM

Huerfano County Water Conservancy District

01/25/21

Profit & Loss by Class

Accrual Basis

December 2020

	Unclassified	TOTAL
Net Income	<u>-110,828.09</u>	<u>-110,828.09</u>

Huerfano County Water Conservancy District

01/25/21

Profit & Loss YTD Comparison

Accrual Basis

December 2020

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	57,232.00
Direct Public Support		
Huerfano County Mill Levy	177.07	264,870.09
Misc	0.00	690.36
Specific Ownership	2,615.86	30,387.90
Direct Public Support - Other	0.00	28.58
Total Direct Public Support	2,792.93	295,976.93
Government Grants		
CDPHE Nonpoint Source Grant	25,318.33	25,318.33
Co-sponsor Contributions	0.00	8,000.00
Collab Geotech Investi Phase 3	0.00	29,792.00
Collab Geotech Investig Phase 4	0.00	14,381.12
Cucharas Strg Collab Phase5MSRE	3,368.99	3,368.99
Cucharas Strge Collab Phase5BCR	6,487.00	28,337.80
Early Warning Gages Project Gra	0.00	14,083.93
Infrastructure Grant	0.00	47,587.21
SCF Flood Mitigation Grant	28,907.73	214,391.50
Government Grants - Other	0.00	85,000.00
Total Government Grants	64,082.05	470,260.88
Interest	142.24	2,141.54
Land Income	0.00	19,475.81
Program Income		
Augmentation Admin Fees	0.00	47,796.60
Augmentation Certificates	0.00	58,194.00
Total Program Income	0.00	105,990.60
Total Income	67,017.22	951,077.76
Gross Profit	67,017.22	951,077.76
Expense		
Assets		
Liability Insurance + work comp	0.00	1,708.00
Property Insurance	-156.00	1,072.00
Total Assets	-156.00	2,780.00
Business Expenses		
Audit	0.00	3,300.00
Bank Service Charges	2.00	54.00
Bonds	0.00	625.00
County Treasurer Fees	6.06	7,979.24
Total Business Expenses	8.06	11,958.24
Contract Services		
Accounting Fees	120.00	1,596.15
Admin CDPHE Nonpoint Grant	2,375.00	7,111.08
Admin Collab Storage Phse 5 BCR	0.00	3,181.50
Admin EW Gages Grant	0.00	1,188.93
Admin SCF Flood Mitigation Gran	3,361.60	14,490.00
CDPHE Nonpoint Surface Project	0.00	79,050.00
Clerical and Admin	1,667.00	20,004.00
Clerical for Infrastructure Grn	0.00	168.00
Collab Geotech Investig Phase 3	0.00	43,059.50
Collab Geotech Investig Phase 4	0.00	30,243.75
Cucharas Strg Collab Phase 5BCR	0.00	25,598.10
Cucharas Strg Collab Phase5MSRE	0.00	255.00
Director Fees	12,000.00	12,000.00
Engineering		
Engineering Aug Plan Applicants	0.00	1,515.00

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

December 2020

01/25/21

Accrual Basis

	Dec 20	Jan - Dec 20
Engineering, Water	0.00	14,875.53
Total Engineering	0.00	16,390.53
Infrastructure Improvements Pro	0.00	47,587.21
Legal Fees-Water		
Legal for Aug Plan Applicants	2,691.50	17,112.25
Legal Fees-Water - Other	2,524.75	124,278.01
Total Legal Fees-Water	5,216.25	141,390.26
SCF Flood Mitigation Project	26,965.23	207,010.00
Website	150.00	1,800.00
Total Contract Services	51,855.08	652,124.01
Early Warning Gages Project	0.00	10,275.00
Misc	0.00	1,700.00
Operations		
Office Exp, mtgs, equipmt, ads	5.00	1,365.33
Postage, Mailing Service	0.00	139.35
Rent	65.00	780.00
Telephone, Telecommunications	0.00	517.91
Total Operations	70.00	2,802.59
Program Expenses		
Augmentation facility expenses	125,249.36	548,739.07
Ranch expenses	0.00	727.35
Total Program Expenses	125,249.36	549,466.42
Travel and Meetings	618.81	1,358.32
Water Monitoring		
Water Analyst	200.00	2,485.84
Total Water Monitoring	200.00	2,485.84
Total Expense	177,845.31	1,234,950.42
Net Ordinary Income	-110,828.09	-283,872.66
Other Income/Expense		
Other Income		
Other Income	0.00	936,979.00
Workers Comp Dividend	0.00	42.00
Total Other Income	0.00	937,021.00
Net Other Income	0.00	937,021.00
Net Income	-110,828.09	653,148.34

Huerfano County Water Conservancy District
Check Detail
December 2020

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		12/31/2020			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	2905	12/14/2020	Mountain States Fi...		HCWCD Checking		-120.00
					Accounting Fees	-120.00	120.00
TOTAL						-120.00	120.00
Check	2906	12/14/2020	Monson, Cummins...		HCWCD Checking		-5,216.25
					Legal Fees-Water	-2,524.75	2,524.75
					Legal for Aug Plan A...	-2,691.50	2,691.50
TOTAL						-5,216.25	5,216.25
Check	2907	12/14/2020	Lamp Rynearson, I...		HCWCD Checking		-8,249.36
					Augmentation facilit...	-8,249.36	8,249.36
TOTAL						-8,249.36	8,249.36
Check	2908	12/14/2020	Dunn Write		HCWCD Checking		-1,719.73
					Clerical and Admin	-1,667.00	1,667.00
					Travel and Meetings	-47.73	47.73
					Office Exp, mtgs, eq...	-5.00	5.00
TOTAL						-1,719.73	1,719.73
Check	2909	12/14/2020	Dunn Write		HCWCD Checking		-2,375.00
					Admin CDPHE Non...	-2,375.00	2,375.00
TOTAL						-2,375.00	2,375.00
Check	2910	12/14/2020	Dunn Write		HCWCD Checking		-3,361.60
					Admin SCF Flood M...	-3,361.60	3,361.60

Huerfano County Water Conservancy District
Check Detail
December 2020

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-3,361.60	3,361.60
Check	2911	12/14/2020	Kent Mace		HCWCD Checking		-2,469.83
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-69.83	69.83
TOTAL						-2,469.83	2,469.83
Check	2912	12/14/2020	Sandy White		HCWCD Checking		-2,526.56
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-126.56	126.56
TOTAL						-2,526.56	2,526.56
Check	2913	12/14/2020	Lewis Edmundson		HCWCD Checking		-2,400.58
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-0.58	0.58
TOTAL						-2,400.58	2,400.58
Check	2914	12/14/2020	Scott King		HCWCD Checking		-2,732.35
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-332.35	332.35
TOTAL						-2,732.35	2,732.35
Check	2915	12/14/2020	Lonnie M. Brown		HCWCD Checking		-2,441.76
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-41.76	41.76
TOTAL						-2,441.76	2,441.76
Check	2916	12/14/2020	La Veta Carpentry		HCWCD Checking		-150.00
				Website		-150.00	150.00
TOTAL						-150.00	150.00
Check	2917	12/14/2020	La Veta Carpentry		HCWCD Checking		-200.00

4:45 PM
01/25/21

Huerfano County Water Conservancy District

Check Detail

December 2020

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Water Analyst	-200.00	200.00
TOTAL						-200.00	200.00
Check	2918	12/14/2020	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	2919	12/15/2020	Ark River Watershe...		HCWCD Checking		-26,965.23
					SCF Flood Mitigatio...	-26,965.23	26,965.23
TOTAL						-26,965.23	26,965.23
Check	2920	12/15/2020	Frontier Environm...		HCWCD Checking		-117,000.00
					Augmentation facilit...	-117,000.00	117,000.00
TOTAL						-117,000.00	117,000.00
Check	AW12...	12/30/2020			ColoTrust		-936,979.00
					Loan Payable - CWCB	-936,979.00	936,979.00
TOTAL						-936,979.00	936,979.00