Huerfano County Water Conservancy District
Balance Sheet
As of September 30, 2026

	Sep 30, 26
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,988,123.51
First Natl Bank Trinidad	
Enterprise Checking	301.80
HCWCD Checking	1,725.42
Total First Natl Bank Trinidad	2,027.22
Total Checking/Savings	1,990,150.73
Accounts Receivable	
Huerfano County Treasurer Cash	4,622.41
Property Tax Receivable	331,002.00
Receivables	
Accounts Receivable	28,938.00
Total Receivables	28,938.00
Total Accounts Receivable	364,562.41
Total Current Assets	2,354,713.14
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	1,874,662.83
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	4,255,235.27
Total Fixed Assets	4,255,235.27
TOTAL ASSETS	**6,609,948.41**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,362.32
Total Accounts Payable	21,362.32
Other Current Liabilities	
Augmentation Applicant Deposits	26,250.56
Deferred Property Tax	331,002.00
TABOR	26,500.00
Total Other Current Liabilities	383,752.56
Total Current Liabilities	405,114.88
Long Term Liabilities	
Loan Payable - CWCB	1,461,719.26
Total Long Term Liabilities	1,461,719.26
Total Liabilities	1,866,834.14
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,319,101.93
Net Income	1,392,661.79
Total Equity	4,743,114.27
TOTAL LIABILITIES & EQUITY	**6,609,948.41**

Huerfano County Water Conservancy District
Profit & Loss by Class
September 2026

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
CDS/RurDev Water Infr Improve	750,877.00	750,877.00
Direct Public Support		
Huerfano County Mill Levy	1,950.78	1,950.78
Specific Ownership	2,663.69	2,663.69
Total Direct Public Support	4,614.47	4,614.47
Interest	6,916.56	6,916.56
Total Income	762,408.03	762,408.03
Gross Profit	762,408.03	762,408.03
Expense		
Business Expenses		
Bonds	200.00	200.00
County Treasurer Fees	60.58	60.58
Total Business Expenses	260.58	260.58
Contract Services		
Accounting Fees	275.00	275.00
Clerical and Admin	0.00	0.00
Engineering		
Engineering, Water	5,831.25	5,831.25
Total Engineering	5,831.25	5,831.25
Legal Fees-Water		
Legal for Aug Plan Applicants	138.00	138.00
Legal Fees-Water - Other	6,502.63	6,502.63
Total Legal Fees-Water	6,640.63	6,640.63
Water Consulting	500.00	500.00
Water Infrlmpr SMAF Ballast Rpr	71,610.00	71,610.00
Website	250.00	250.00
Total Contract Services	85,106.88	85,106.88
Operations		
Office Exp, mtgs, equipmt, ads	-33.00	-33.00
Rent	65.00	65.00
Telephone, Telecommunications	5.76	5.76
Total Operations	37.76	37.76
Program Expenses		
Augmentation Facility Maint.	1,985.13	1,985.13
Augmentation Plan Participants	153.75	153.75
Ranch expenses	663.42	663.42
Total Program Expenses	2,802.30	2,802.30
Travel and Meetings	9.42	9.42
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	88,466.94	88,466.94
Net Ordinary Income	673,941.09	673,941.09
Net Income	**673,941.09**	**673,941.09**

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	39,347.00
CDS/RurDev Water Infr Improve	750,877.00	750,877.00
Direct Public Support		
Huerfano County Mill Levy	1,950.78	383,749.16
Specific Ownership	2,663.69	30,891.89
Total Direct Public Support	4,614.47	414,641.05
Government Grants		
Co-sponsor Contributions	0.00	1,500.00
Total Government Grants	0.00	1,500.00
Interest	6,916.56	58,482.67
Program Income		
Augmentation Admin Fees	0.00	60,345.33
Augmentation Cert Interest & Fe	0.00	417.30
Augmentation Certificates	0.00	392,700.00
Total Program Income	0.00	453,462.63
Total Income	762,408.03	1,718,310.35
Gross Profit	762,408.03	1,718,310.35
Expense		
Assets		
Liability Insurance + work comp	0.00	1,534.00
Property Insurance	0.00	1,856.00
Total Assets	0.00	3,390.00
Business Expenses		
Bank Service Charges	0.00	74.00
Bonds	200.00	400.00
County Treasurer Fees	60.58	11,558.81
Total Business Expenses	260.58	12,032.81
Contract Services		
Accounting Fees	275.00	2,659.55
Clerical and Admin	0.00	22,500.00
Engineering		
Engineering Aug Plan Applicants	0.00	153.75
Engineering, Water	5,831.25	56,816.57
Total Engineering	5,831.25	56,970.32
Legal Fees-Water		
Legal for Aug Plan Applicants	138.00	138.00
Legal Fees-Water - Other	6,502.63	57,243.28
Total Legal Fees-Water	6,640.63	57,381.28
Water Consulting	500.00	4,500.00
Water Infrlmpr SMAF Ballast Rpr	71,610.00	71,610.00
Website	250.00	2,250.00
Total Contract Services	85,106.88	217,871.15
Operations		
Office Exp, mtgs, equipmt, ads	-33.00	2,957.27
Postage, Mailing Service	0.00	94.08
Rent	65.00	715.00
Telephone, Telecommunications	5.76	970.96
Total Operations	37.76	4,737.31

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
September 2026

	Sep 26	Jan - Sep 26
Program Expenses		
Augmentation Facility Maint.	1,985.13	17,991.20
Augmentation Plan Participants	153.75	153.75
Ranch expenses	663.42	65,134.42
Total Program Expenses	2,802.30	83,279.37
Travel and Meetings	9.42	2,587.92
Water Monitoring		
Water Analyst	250.00	1,750.00
Total Water Monitoring	250.00	1,750.00
Total Expense	88,466.94	325,648.56
Net Ordinary Income	673,941.09	1,392,661.79
Net Income	**673,941.09**	**1,392,661.79**

Huerfano County Water Conservancy District
Check Detail
September 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		**09/25/2026**	**Dotter Abstract**		**Enterprise Checking**		**-750,877.00**
					Land and Water Rig...	-750,877.00	750,877.00
TOTAL						-750,877.00	750,877.00
Check	**Wire**	**09/23/2026**	**Dotter Abstract**		**ColoTrust**		**-169,648.29**
					Land and Water Rig...	-169,648.29	169,648.29
TOTAL						-169,648.29	169,648.29
Check	**WD1**	**09/16/2026**	**San Isabel Electric**		**HCWCD Checking**		**-180.00**
					Augmentation Facilit...	-180.00	180.00
TOTAL						-180.00	180.00
Check	**3133**	**09/21/2026**	**Colorado Quarries,...**		**Enterprise Checking**		**-36,960.00**
					Water Infrlmpr SMA...	-36,960.00	36,960.00
TOTAL						-36,960.00	36,960.00
Check	**3134**	**09/16/2026**	**Last Chance Trucki...**		**Enterprise Checking**		**-34,650.00**
					Water Infrlmpr SMA...	-34,650.00	34,650.00
TOTAL						-34,650.00	34,650.00
Check	**3753**	**09/16/2026**	**HCWCD Water Acti...**		**HCWCD Checking**		**-71,610.00**
					Enterprise Checking	-71,610.00	71,610.00
TOTAL						-71,610.00	71,610.00
Check	**3754**	**09/29/2026**	**Mountain States Fi...**		**HCWCD Checking**		**-275.00**
					Accounting Fees	-275.00	275.00
TOTAL						-275.00	275.00

Huerfano County Water Conservancy District
Check Detail
September 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	**3755**	**09/29/2026**	**Monson, Cummins...**		**HCWCD Checking**		**-6,640.63**
					Legal Fees-Water	-6,502.63	6,502.63
					Legal for Aug Plan A...	-138.00	138.00
TOTAL						-6,640.63	6,640.63
Check	**3756**	**09/29/2026**	**Dunn Write**		**HCWCD Checking**		**-2,740.74**
					Clerical and Admin	-2,500.00	2,500.00
					Travel and Meetings	-79.03	79.03
					Telephone, Telecom...	-111.71	111.71
					Office Exp, mtgs, eq...	-50.00	50.00
TOTAL						-2,740.74	2,740.74
Check	**3757**	**09/29/2026**	**La Veta Carpentry**		**HCWCD Checking**		**-250.00**
					Website	-250.00	250.00
TOTAL						-250.00	250.00
Check	**3758**	**09/29/2026**	**Applegate Group**		**HCWCD Checking**		**-5,985.00**
					Engineering, Water	-5,831.25	5,831.25
					Augmentation Plan ...	-153.75	153.75
TOTAL						-5,985.00	5,985.00
Check	**3759**	**09/29/2026**	**Doug Brgoch**		**HCWCD Checking**		**-500.00**
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	**3760**	**09/29/2026**	**Mace Water and La...**		**HCWCD Checking**		**-1,980.81**
					Augmentation Facilit...	-1,850.81	1,850.81
					Water Analyst	-130.00	130.00
TOTAL						-1,980.81	1,980.81

Huerfano County Water Conservancy District
Check Detail
September 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	**3761**	**09/29/2026**	**Mitchell Wardell**		**HCWCD Checking**		**-120.00**
					Water Analyst	-120.00	120.00
TOTAL						-120.00	120.00
Check	**3762**	**09/29/2026**	**IOA Northeast, Wal...**		**HCWCD Checking**		**-200.00**
					Bonds	-200.00	200.00
TOTAL						-200.00	200.00
Check	**3763**	**09/29/2026**	**Sadie Wardell**		**HCWCD Checking**		**-663.42**
					Ranch expenses	-663.42	663.42
TOTAL						-663.42	663.42
Check	**3764**	**09/29/2026**	**Spanish Peaks Lib...**		**HCWCD Checking**		**-65.00**
					Rent	-65.00	65.00
TOTAL						-65.00	65.00

Huerfano County Water Conservancy District
Deposit Detail
September 2026

Type	Num	Date	Name	Account	Amount
Deposit		**09/14/2026**		**HCWCD Checking**	**2,758.56**
			Dunn Write	Clerical and Admin	-2,500.00
			Dunn Write	Travel and Meetings	-69.61
			Dunn Write	Telephone, Telecom...	-105.95
			Dunn Write	Office Exp, mtgs, eq...	-83.00
TOTAL					-2,758.56
Deposit		**09/15/2026**		**HCWCD Checking**	**71,610.00**
				ColoTrust	-71,610.00
TOTAL					-71,610.00
Deposit		**09/15/2026**		**HCWCD Checking**	**19,101.53**
			BearBottom	Augmentation Applic...	-10,000.00
			Huerfano Cnty Trea...	Huerfano County Tr...	-9,101.53
TOTAL					-19,101.53
Deposit		**09/24/2026**		**Enterprise Checking**	**750,877.00**
				CDS/RurDev Water ...	-750,877.00
TOTAL					-750,877.00
Deposit		**09/28/2026**		**HCWCD Checking**	**45.68**
			San Isabel Electric	Augmentation Facilit...	-45.68
TOTAL					-45.68
Deposit		**09/30/2026**		**HCWCD Checking**	**1.51**
				Interest	-1.51
TOTAL					-1.51
Deposit		**09/30/2026**		**ColoTrust**	**6,846.53**
				Interest	-6,846.53
TOTAL					-6,846.53