

Huerfano County Water Conservancy District
Balance Sheet
 As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	396,459.91
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	403.80
HCWCD Checking	6,322.40
Total First Natl Bank Trinidad	28,640.66
Total Checking/Savings	425,100.57
Accounts Receivable	
Huerfano County Treasurer Cash	58,496.89
Property Tax Receivable	283,394.00
Receivables	
Augmentation Lease Receivable	271,572.00
Receivables - Other	169,406.50
Total Receivables	440,978.50
Total Accounts Receivable	782,869.39
Total Current Assets	1,207,969.96
Fixed Assets	
Construction in Progress	2,181,016.72
Fixed Assets	
Accumulated Depreciation	-29,718.00
Land and Water Rights	904,137.54
Total Fixed Assets	874,419.54
Total Fixed Assets	3,055,436.26
TOTAL ASSETS	4,263,406.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	284,490.40
Total Accounts Payable	284,490.40
Other Current Liabilities	
Accrued Interest Payable	7,718.52
Augmentation Applicant Deposits	51,000.00
Deferred Property Tax	283,394.00
Deferred Revenue-Discount	48,972.00
Total Other Current Liabilities	391,084.52
Total Current Liabilities	675,574.92
Long Term Liabilities	
Loan Payable - CWCB	1,950,859.63
Total Long Term Liabilities	1,950,859.63
Total Liabilities	2,626,434.55
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,416,972.48
Net Income	188,648.64
Total Equity	1,636,971.67

Huerfano County Water Conservancy District
Balance Sheet
As of May 31, 2022

	May 31, 22
TOTAL LIABILITIES & EQUITY	<u>4,263,406.22</u>

Huerfano County Water Conservancy District Profit & Loss by Class

06/23/22

Accrual Basis

May 2022

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	22,940.66	22,940.66
Misc	686.80	686.80
Specific Ownership	2,921.00	2,921.00
Total Direct Public Support	26,548.46	26,548.46
Government Grants		
Cucharas Strg Collab Phase5MSRE	5,087.33	5,087.33
Total Government Grants	5,087.33	5,087.33
Interest	249.08	249.08
Total Income	31,884.87	31,884.87
Gross Profit	31,884.87	31,884.87
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	100.00	100.00
County Treasurer Fees	688.89	688.89
Total Business Expenses	790.89	790.89
Contract Services		
Accounting Fees	170.00	170.00
Admin Collab Storage Phse 5 BCR	193.50	193.50
Admin SCF Flood Mitigation Gran	823.44	823.44
Admin SCF Strateg analysis gran	677.25	677.25
Clerical and Admin	1,750.00	1,750.00
Cucharas Strg Collab Phase5MSRE	6,801.25	6,801.25
Legal Fees-Water		
Legal for Aug Plan Applicants	1,799.50	1,799.50
Legal Fees-Water - Other	11,805.90	11,805.90
Total Legal Fees-Water	13,605.40	13,605.40
Website	150.00	150.00
Total Contract Services	24,170.84	24,170.84
Operations		
Office Exp, mtgs, equipmt, ads	36.67	36.67
Rent	65.00	65.00
Total Operations	101.67	101.67
Program Expenses		
Augmentation Facility Maint.	166.78	166.78
Total Program Expenses	166.78	166.78
Travel and Meetings	49.73	49.73
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	25,479.91	25,479.91
Net Ordinary Income	6,404.96	6,404.96
Net Income	<u>6,404.96</u>	<u>6,404.96</u>

Huerfano County Water Conservancy District

06/23/22

Profit & Loss YTD Comparison

Accrual Basis

May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	22,940.66	244,911.70
Misc	686.80	686.80
Specific Ownership	2,921.00	16,414.37
Total Direct Public Support	26,548.46	262,012.87
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Cucharas Strg Collab Phase5MSRE	5,087.33	5,087.33
Total Government Grants	5,087.33	28,065.38
Interest	249.08	616.76
Program Income		
Augmentation Certificates	0.00	19,398.00
Total Program Income	0.00	19,398.00
Total Income	31,884.87	310,093.01
Gross Profit	31,884.87	310,093.01
Expense		
Assets		
Liability Insurance + work comp	0.00	189.00
Total Assets	0.00	189.00
Business Expenses		
Bank Service Charges	2.00	40.00
Bonds	100.00	100.00
County Treasurer Fees	688.89	7,352.96
Total Business Expenses	790.89	7,492.96
Contract Services		
Accounting Fees	170.00	1,072.50
Admin Collab Storage Phse 5 BCR	193.50	688.00
Admin SCF Flood Mitigation Gran	823.44	3,818.52
Admin SCF Strateg analysis gran	677.25	2,766.41
Clerical and Admin	1,750.00	8,750.00
Cucharas Strg Collab Phase5MSRE	6,801.25	6,801.25
Engineering		
Engineering Aug Plan Applicants	0.00	9,836.25
Engineering, Water	0.00	13,440.57
Total Engineering	0.00	23,276.82
Legal Fees-Water		
Legal for Aug Plan Applicants	1,799.50	6,649.25
Legal Fees-Water - Other	11,805.90	30,788.65
Total Legal Fees-Water	13,605.40	37,437.90
SCF Flood Mitigation Project		
Website	150.00	750.00
Total Contract Services	24,170.84	109,306.42
Operations		
Contributions-Partner Projects	0.00	5,500.00
Office Exp, mtgs, equipmt, ads	36.67	566.95
Postage, Mailing Service	0.00	70.00
Rent	65.00	325.00
Total Operations	101.67	6,461.95

Huerfano County Water Conservancy District

06/23/22

Profit & Loss YTD Comparison

Accrual Basis

May 2022

	May 22	Jan - May 22
Program Expenses		
Augmentation Facility Maint.	166.78	1,160.97
Water & Storage Leases	0.00	1,069.00
Total Program Expenses	166.78	2,229.97
Travel and Meetings	49.73	334.30
Water Monitoring		
Water Analyst	200.00	1,000.00
Total Water Monitoring	200.00	1,000.00
Total Expense	25,479.91	127,014.60
Net Ordinary Income	6,404.96	183,078.41
Other Income/Expense		
Other Income		
Other Income	0.00	5,541.23
Workers Comp Dividend	0.00	29.00
Total Other Income	0.00	5,570.23
Net Other Income	0.00	5,570.23
Net Income	6,404.96	188,648.64

Huerfano County Water Conservancy District
Check Detail
 May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		05/31/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3167	05/24/2022	Mountain States Fi...		HCWCD Checking		-170.00
					Accounting Fees	-170.00	170.00
TOTAL						-170.00	170.00
Check	3168	05/24/2022	Monson, Cummins...		HCWCD Checking		-13,605.40
					Legal Fees-Water	-11,805.90	11,805.90
					Legal for Aug Plan A...	-1,799.50	1,799.50
TOTAL						-13,605.40	13,605.40
Check	3169	05/24/2022	Dunn Write		HCWCD Checking		-1,836.40
					Clerical and Admin	-1,750.00	1,750.00
					Travel and Meetings	-49.73	49.73
					Office Exp, mtgs, eq...	-36.67	36.67
TOTAL						-1,836.40	1,836.40
Check	3170	05/24/2022	Dunn Write		HCWCD Checking		-193.50
					Admin Collab Storag...	-193.50	193.50
TOTAL						-193.50	193.50
Check	3171	05/24/2022	Dunn Write		HCWCD Checking		-823.44
					Admin SCF Flood M...	-823.44	823.44
TOTAL						-823.44	823.44
Check	3172	05/24/2022	Dunn Write		HCWCD Checking		-677.25
					Admin SCF Strateg ...	-677.25	677.25

Huerfano County Water Conservancy District
Check Detail
May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-677.25	677.25
Check	3173	05/24/2022	La Veta Carpentry		HCWCD Checking		-350.00
				Water Analyst		-200.00	200.00
				Website		-150.00	150.00
TOTAL						-350.00	350.00
Check	3174	05/24/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	3175	05/24/2022	Applegate Group		HCWCD Checking		-6,801.25
				Cucharas Strg Colla...		-6,801.25	6,801.25
TOTAL						-6,801.25	6,801.25
Check	3176	05/24/2022	Walsenburg Insura...		HCWCD Checking		-100.00
				Bonds		-100.00	100.00
TOTAL						-100.00	100.00
Check	aw051...	05/15/2022	San Isabel Electric		HCWCD Checking		-166.78
				Augmentation Facilit...		-166.78	166.78
TOTAL						-166.78	166.78
Check	aw052...	05/24/2022	ColoTrust		HCWCD Checking		-79,000.00
				ColoTrust		-79,000.00	79,000.00
TOTAL						-79,000.00	79,000.00