

## Huerfano County Water Conservancy District

## Balance Sheet

02/23/26

As of December 31, 2025

Accrual Basis

	Dec 31, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>ColoTrust</b>	1,670,153.68
<b>First Natl Bank Trinidad</b>	
<b>Enterprise Checking</b>	315.80
<b>HCWCD Checking</b>	9,305.58
<b>Total First Natl Bank Trinidad</b>	9,621.38
<b>Total Checking/Savings</b>	1,679,775.06
<b>Accounts Receivable</b>	
<b>Huerfano County Treasurer Cash</b>	6,047.51
<b>Property Tax Receivable</b>	331,002.00
<b>Receivables</b>	
<b>Accounts Receivable</b>	28,938.00
<b>Total Receivables</b>	28,938.00
<b>Total Accounts Receivable</b>	365,987.51
<b>Total Current Assets</b>	2,045,762.57
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	-143,574.00
<b>Land and Water Rights</b>	904,137.54
<b>Sheep Mountain Augmentation Fac</b>	2,524,146.44
<b>Total Fixed Assets</b>	3,284,709.98
<b>Total Fixed Assets</b>	3,284,709.98
<b>TOTAL ASSETS</b>	<b>5,330,472.55</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>Accounts Payable</b>	21,362.32
<b>Total Accounts Payable</b>	21,362.32
<b>Other Current Liabilities</b>	
<b>Augmentation Applicant Deposits</b>	16,250.56
<b>Deferred Property Tax</b>	331,002.00
<b>TABOR</b>	26,500.00
<b>Total Other Current Liabilities</b>	373,752.56
<b>Total Current Liabilities</b>	395,114.88
<b>Long Term Liabilities</b>	
<b>Loan Payable - CWCB</b>	1,584,905.19
<b>Total Long Term Liabilities</b>	1,584,905.19
<b>Total Liabilities</b>	1,980,020.07
<b>Equity</b>	
<b>Opening Balance Equity</b>	31,350.55
<b>Unrestricted Net Assets</b>	3,059,595.23
<b>Net Income</b>	259,506.70
<b>Total Equity</b>	3,350,452.48
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,330,472.55</b>

**Huerfano County Water Conservancy District**  
**Profit & Loss by Class**  
**December 2025**

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	3,616.34	3,616.34
Specific Ownership	2,294.66	2,294.66
<b>Total Direct Public Support</b>	5,911.00	5,911.00
Interest	5,863.19	5,863.19
<b>Total Income</b>	11,774.19	11,774.19
<b>Gross Profit</b>	11,774.19	11,774.19
<b>Expense</b>		
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
County Treasurer Fees	116.07	116.07
<b>Total Business Expenses</b>	118.07	118.07
<b>Contract Services</b>		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Director Fees	12,000.00	12,000.00
Engineering		
Engineering, Water	2,679.65	2,679.65
<b>Total Engineering</b>	2,679.65	2,679.65
<b>Legal Fees-Water</b>		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	6,240.00	6,240.00
<b>Total Legal Fees-Water</b>	6,240.00	6,240.00
<b>Water Consulting</b>		
Website	500.00	500.00
	250.00	250.00
<b>Total Contract Services</b>	24,127.65	24,127.65
<b>Operations</b>		
Memberships & Publications	1,096.00	1,096.00
Office Exp, mtgs, equipmt, ads	2,144.24	2,144.24
Rent	65.00	65.00
Telephone, Telecommunications	105.93	105.93
<b>Total Operations</b>	3,411.17	3,411.17
<b>Program Expenses</b>		
Augmentation Facility Maint.	180.15	180.15
<b>Total Program Expenses</b>	180.15	180.15
<b>Travel and Meetings</b>	5,036.76	5,036.76
<b>Water Monitoring</b>		
Satellite Monitoring	2,311.00	2,311.00
Water Analyst	250.00	250.00
<b>Total Water Monitoring</b>	2,561.00	2,561.00
<b>Total Expense</b>	35,434.80	35,434.80
<b>Net Ordinary Income</b>	-23,660.61	-23,660.61
<b>Net Income</b>	-23,660.61	-23,660.61

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
December 2025

	Dec 25	Jan - Dec 25
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	3,616.34	328,889.87
Specific Ownership	2,294.66	34,323.19
<b>Total Direct Public Support</b>	5,911.00	363,213.06
<b>Government Grants</b>		
Co-sponsor Contributions	0.00	5,000.00
Cucharas Strg Collab Ph5Dredgin	0.00	5,547.75
SCF Flood Mitigation Grant	0.00	25,000.00
<b>Total Government Grants</b>	0.00	35,547.75
<b>Interest</b>	5,863.19	70,433.28
<b>Program Income</b>		
Augmentation Admin Fees	0.00	48,652.29
Augmentation Certificates	0.00	6,884.00
<b>Total Program Income</b>	0.00	55,536.29
<b>Total Income</b>	11,774.19	524,730.38
<b>Gross Profit</b>	11,774.19	524,730.38
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
<b>Total Assets</b>	0.00	3,333.00
<b>Business Expenses</b>		
Audit	0.00	6,750.00
Bank Service Charges	2.00	46.00
Bonds	0.00	625.00
County Treasurer Fees	116.07	10,332.38
<b>Total Business Expenses</b>	118.07	17,753.38
<b>Contract Services</b>		
Accounting Fees	250.00	3,257.30
Clerical and Admin	2,208.00	26,496.00
Cucharas Strg Collab Ph5Dredgin	0.00	5,902.50
Director Fees	12,000.00	12,000.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	0.00	1,078.75
Engineering, Water	2,679.65	52,124.69
<b>Total Engineering</b>	2,679.65	53,203.44
<b>Legal Fees-Water</b>		
Legal for Aug Plan Applicants	0.00	3,365.06
Legal Fees-Water - Other	6,240.00	53,703.70
<b>Total Legal Fees-Water</b>	6,240.00	57,068.76
<b>Water Consulting</b>	500.00	6,000.00
<b>Website</b>	250.00	3,000.00
<b>Total Contract Services</b>	24,127.65	166,928.00
<b>Early Warning Gages Project</b>	0.00	23,221.50

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Accrual Basis

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
**December 2025**

	<u>Dec 25</u>	<u>Jan - Dec 25</u>
<b>Operations</b>		
Memberships & Publications	1,096.00	1,596.00
Office Exp, mtgs, equipmt, ads	2,144.24	3,388.73
Postage, Mailing Service	0.00	84.00
Rent	65.00	780.00
Telephone, Telecommunications	105.93	1,136.02
<b>Total Operations</b>	<u>3,411.17</u>	<u>6,984.75</u>
<b>Program Expenses</b>		
Augmentation Facility Maint.	180.15	28,031.37
Ranch expenses	0.00	5,440.66
<b>Total Program Expenses</b>	<u>180.15</u>	<u>33,472.03</u>
<b>Travel and Meetings</b>	5,036.76	8,197.62
<b>Water Monitoring</b>		
Satellite Monitoring	2,311.00	2,311.00
Water Analyst	250.00	3,022.40
<b>Total Water Monitoring</b>	<u>2,561.00</u>	<u>5,333.40</u>
<b>Total Expense</b>	<u>35,434.80</u>	<u>265,223.68</u>
<b>Net Ordinary Income</b>	<u>-23,660.61</u>	<u>259,506.70</u>
<b>Net Income</b>	<u><u>-23,660.61</u></u>	<u><u>259,506.70</u></u>

## Huerfano County Water Conservancy District Check Detail December 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		12/31/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3652	12/09/2025	Mountain States Fi...		HCWCD Checking		-250.00
					Accounting Fees	-250.00	250.00
TOTAL						-250.00	250.00
Check	3653	12/09/2025	Monson, Cummins...		HCWCD Checking		-6,240.00
					Legal Fees-Water	-6,240.00	6,240.00
TOTAL						-6,240.00	6,240.00
Check	3654	12/09/2025	Dunn Write		HCWCD Checking		-2,405.73
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-51.80	51.80
					Telephone, Telecom...	-105.93	105.93
					Office Exp, mtgs, eq...	-40.00	40.00
TOTAL						-2,405.73	2,405.73
Check	3655	12/09/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3656	12/09/2025	Applegate Group		HCWCD Checking		-2,679.65
					Engineering, Water	-2,679.65	2,679.65
TOTAL						-2,679.65	2,679.65

**Huerfano County Water Conservancy District  
Check Detail  
December 2025**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3657	12/09/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3658	12/09/2025	Amer. Express		HCWCD Checking		-649.24
					Office Exp, mtgs, eq...	-649.24	649.24
TOTAL						-649.24	649.24
Check	3659	12/09/2025	Ark River Basin Fo...		HCWCD Checking		-500.00
					Memberships & Pub...	-500.00	500.00
TOTAL						-500.00	500.00
Check	3660	12/09/2025	Scott King		HCWCD Checking		-3,599.80
					Director Fees	-2,400.00	2,400.00
					Travel and Meetings	-1,199.80	1,199.80
TOTAL						-3,599.80	3,599.80
Check	3661	12/09/2025	Kent Mace		HCWCD Checking		-5,409.00
					Director Fees	-2,400.00	2,400.00
					Travel and Meetings	-3,009.00	3,009.00
TOTAL						-5,409.00	5,409.00
Check	3662	12/09/2025	Lonnie M. Brown		HCWCD Checking		-2,677.20
					Director Fees	-2,400.00	2,400.00
					Travel and Meetings	-277.20	277.20
TOTAL						-2,677.20	2,677.20

**Huerfano County Water Conservancy District**  
**Check Detail**  
**December 2025**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	3663	12/09/2025	David Steffan		HCWCD Checking		-2,898.96
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-498.96	498.96
TOTAL						-2,898.96	2,898.96
Check	3664	12/09/2025	Jacque Sikes		HCWCD Checking		-2,400.00
				Director Fees		-2,400.00	2,400.00
TOTAL						-2,400.00	2,400.00
Check	3665	12/09/2025	Stiano's		HCWCD Checking		-1,455.00
				Office Exp, mtgs, eq...		-1,455.00	1,455.00
TOTAL						-1,455.00	1,455.00
Check	3667	12/09/2025	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	AW12...	12/02/2025	Colo. Water Congr...		HCWCD Checking		-596.00
				Memberships & Pub...		-596.00	596.00
TOTAL						-596.00	596.00
Check	AW12...	12/15/2025	DWR Satellite Moni...		HCWCD Checking		-2,311.00
				Satellite Monitoring		-2,311.00	2,311.00
TOTAL						-2,311.00	2,311.00
Check	AW12...	12/16/2025	San Isabel Electric		HCWCD Checking		-180.15
				Augmentation Facilit...		-180.15	180.15
TOTAL						-180.15	180.15

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# Huerfano County Water Conservancy District

## Deposit Detail

December 2025

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Type	Num	Date	Name	Account	Amount
Deposit		12/10/2025		HCWCD Checking	36,000.00
			ColoTrust	ColoTrust	-36,000.00
TOTAL					-36,000.00
Deposit		12/10/2025		HCWCD Checking	5,139.94
			Huerfano Cnty Trea...	Huerfano County Tr...	-5,139.94
TOTAL					-5,139.94
Deposit		12/10/2025		HCWCD Checking	2,539.56
				Augmentation Applic...	-2,539.56
TOTAL					-2,539.56
Deposit		12/31/2025		HCWCD Checking	1.91
				Interest	-1.91
TOTAL					-1.91
Deposit		12/31/2025		ColoTrust	5,608.70
				Interest	-5,608.70
TOTAL					-5,608.70