

**Huerfano County Water Conservancy District**  
**Balance Sheet**  
 As of June 30, 2024

Jun 30, 24

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,381,624.59
First Natl Bank Trinidad	
Certificate of Deposit	-202.05
Enterprise Checking	353.80
HCWCD Checking	1,478.76
Total First Natl Bank Trinidad	1,630.51
Total Checking/Savings	1,383,255.10
Accounts Receivable	
Huerfano County Treasurer Cash	125,201.60
Property Tax Receivable	309,902.00
Receivables	
Augmentation Lease Receivable	77,592.00
Total Receivables	77,592.00
Total Accounts Receivable	512,695.60
Total Current Assets	1,895,950.70
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
<b>TOTAL ASSETS</b>	<b>5,180,660.68</b>
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,186.11
Total Accounts Payable	-17,186.11
Other Current Liabilities	
Accrued Interest Payable	41,944.00
Augmentation Applicant Deposits	37,027.00
Deferred Property Tax	309,902.00
Deferred Revenue-Discount	13,992.00
Total Other Current Liabilities	402,865.00
Total Current Liabilities	385,678.89
Long Term Liabilities	
Loan Payable - CWCB	1,787,262.12
Total Long Term Liabilities	1,787,262.12
Total Liabilities	2,172,941.01
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,720,402.10
Net Income	255,967.02
Total Equity	3,007,719.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,180,660.68</b>

Huerfano County Water Conservancy District

Profit & Loss by Class

June 2024

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	43,449.40	43,449.40
Specific Ownership	5,837.86	5,837.86
<b>Total Direct Public Support</b>	49,287.26	49,287.26
<b>Interest</b>	6,387.39	6,387.39
<b>Program Income</b>		
Augmentation Admin Fees	2,535.00	2,535.00
<b>Total Program Income</b>	2,535.00	2,535.00
<b>Total Income</b>	58,209.65	58,209.65
<b>Gross Profit</b>	58,209.65	58,209.65
<b>Expense</b>		
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
Bonds	100.00	100.00
County Treasurer Fees	1,305.80	1,305.80
<b>Total Business Expenses</b>	1,407.80	1,407.80
<b>Contract Services</b>		
Accounting Fees	220.00	220.00
Admin SCF Flood Mitigation Gran	596.25	596.25
Clerical and Admin	2,000.00	2,000.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	5,147.50	5,147.50
Engineering, Water	3,303.36	3,303.36
<b>Total Engineering</b>	8,450.86	8,450.86
Legal Fees-Water	3,143.80	3,143.80
<b>SCF Flood Mitigation Project</b>	45,602.25	45,602.25
Water Consulting	500.00	500.00
Website	200.00	200.00
<b>Total Contract Services</b>	60,713.16	60,713.16
<b>Early Warning Gages Project</b>	91.30	91.30
<b>Operations</b>		
Memberships & Publications	551.00	551.00
Office Exp, mtgs, equipmt, ads	52.24	52.24
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
<b>Total Operations</b>	711.38	711.38
<b>Program Expenses</b>		
Augmentation Facility Maint.	2,524.83	2,524.83
Ranch expenses	852.21	852.21
<b>Total Program Expenses</b>	3,377.04	3,377.04
<b>Travel and Meetings</b>	664.11	664.11
<b>Water Monitoring</b>		
Water Analyst	200.00	200.00
<b>Total Water Monitoring</b>	200.00	200.00
<b>Total Expense</b>	67,164.79	67,164.79
<b>Net Ordinary Income</b>	-8,955.14	-8,955.14
<b>Net Income</b>	-8,955.14	-8,955.14

## Huerfano County Water Conservancy District Profit & Loss YTD Comparison June 2024

	Jun 24	Jan - Jun 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	43,449.40	308,849.68
Specific Ownership	5,837.86	75,582.92
<b>Total Direct Public Support</b>	49,287.26	384,432.60
<b>Government Grants</b>		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	0.00	10,781.31
<b>Total Government Grants</b>	0.00	15,781.31
<b>Interest</b>	6,387.39	34,927.87
<b>Program Income</b>		
Augmentation Admin Fees	2,535.00	2,535.00
<b>Total Program Income</b>	2,535.00	2,535.00
<b>Total Income</b>	58,209.65	437,676.78
<b>Gross Profit</b>	58,209.65	437,676.78
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	0.00	1,415.00
Property Insurance	0.00	1,449.00
<b>Total Assets</b>	0.00	2,864.00
<b>Business Expenses</b>		
Bank Service Charges	2.00	12.00
Bonds	100.00	100.00
County Treasurer Fees	1,305.80	10,860.08
<b>Total Business Expenses</b>	1,407.80	10,972.08
<b>Contract Services</b>		
Accounting Fees	220.00	1,637.54
Admin SCF Flood Mitigation Gran	596.25	3,514.83
Clerical and Admin	2,000.00	12,000.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	5,147.50	6,171.25
Engineering, Water	3,303.36	38,386.07
<b>Total Engineering</b>	8,450.86	44,557.32
Legal Fees-Water	3,143.80	27,247.60
SCF Flood Mitigation Project	45,602.25	51,310.33
Water Consulting	500.00	3,000.00
Website	200.00	1,200.00
<b>Total Contract Services</b>	60,713.16	144,467.62
<b>Early Warning Gages Project</b>	91.30	3,495.80
<b>Operations</b>		
Memberships & Publications	551.00	551.00
Office Exp, mtgs, equipmt, ads	52.24	2,930.48
Rent	65.00	390.00
Telephone, Telecommunications	43.14	258.84
<b>Total Operations</b>	711.38	4,130.32
<b>Program Expenses</b>		
Augmentation Facility Maint.	2,524.83	9,988.60
Ranch expenses	852.21	1,911.21
<b>Total Program Expenses</b>	3,377.04	11,899.81

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Accrual Basis

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
June 2024

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	Jun 24	Jan - Jun 24
Travel and Meetings		
Water Monitoring	664.11	2,680.13
Water Analyst	200.00	1,200.00
Total Water Monitoring	200.00	1,200.00
Total Expense	67,164.79	181,709.76
Net Ordinary Income	-8,955.14	255,967.02
Net Income	<u>-8,955.14</u>	<u>255,967.02</u>

## Huerfano County Water Conservancy District Check Detail June 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		06/30/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3448	06/18/2024	Mountain States Fi...		HCWCD Checking		-220.00
					Accounting Fees	-220.00	220.00
TOTAL						-220.00	220.00
Check	3449	06/18/2024	Monson, Cummins...		HCWCD Checking		-3,143.80
					Legal Fees-Water	-3,143.80	3,143.80
TOTAL						-3,143.80	3,143.80
Check	3450	06/18/2024	Dunn Write		HCWCD Checking		-2,199.46
					Ranch expenses	-27.21	27.21
					Clerical and Admin	-2,000.00	2,000.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-40.00	40.00
					Travel and Meetings	-89.11	89.11
TOTAL						-2,199.46	2,199.46
Check	3451	06/18/2024	Dunn Write		HCWCD Checking		-596.25
					Admin SCF Flood M...	-596.25	596.25
TOTAL						-596.25	596.25
Check	3452	06/18/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3453	06/18/2024	Applegate Group		HCWCD Checking		-8,450.86

## Huerfano County Water Conservancy District Check Detail June 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Engineering, Water	-3,303.36	3,303.36
					Engineering Aug Pla...	-5,147.50	5,147.50
TOTAL						-8,450.86	8,450.86
Check	3454	06/18/2024	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3455	06/18/2024	Mace Water and La...		HCWCD Checking		-1,862.00
					Augmentation Facilit...	-1,862.00	1,862.00
TOTAL						-1,862.00	1,862.00
Check	3456	06/18/2024	David Steffan		HCWCD Checking		-3,602.25
					SCF Flood Mitigatio...	-3,602.25	3,602.25
TOTAL						-3,602.25	3,602.25
Check	3457	06/18/2024	Double M Excavating		HCWCD Checking		-42,000.00
					SCF Flood Mitigatio...	-42,000.00	42,000.00
TOTAL						-42,000.00	42,000.00
Check	3458	06/18/2024	Sadie Wardell		HCWCD Checking		-825.00
					Ranch expenses	-825.00	825.00
TOTAL						-825.00	825.00
Check	3459	06/18/2024	Amer. Express		HCWCD Checking		-1,229.54
					Travel and Meetings	-575.00	575.00
					Memberships & Pub...	-551.00	551.00
					Office Exp, mtgs, eq...	-12.24	12.24
					Early Warning Gage...	-91.30	91.30
TOTAL						-1,229.54	1,229.54

## Huerfano County Water Conservancy District Check Detail June 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3460	06/18/2024	IOA Northeast, Wal...		HCWCD Checking		-100.00
				Bonds		-100.00	100.00
TOTAL						-100.00	100.00
Check	3461	06/18/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	aw061...	06/12/2024	ColoTrust		HCWCD Checking		-5,000.00
					ColoTrust	-5,000.00	5,000.00
TOTAL						-5,000.00	5,000.00
Check	aw061...	06/15/2024	San Isabel Electric		HCWCD Checking		-662.83
					Augmentation Facilit...	-662.83	662.83
TOTAL						-662.83	662.83
Check	aw061...	06/19/2024	Huerfano Cnty Trea...		HCWCD Checking		-55,399.19
			Huerfano Cnty Trea...		Huerfano County Tr...	-55,399.19	55,399.19
TOTAL						-55,399.19	55,399.19