

## Huerfano County Water Conservancy District

## Balance Sheet

01/19/24

As of December 31, 2023

Accrual Basis

Dec 31, 23

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	1,337,755.35
First Natl Bank Trinidad	
Certificate of Deposit	-202.05
Enterprise Checking	365.80
HCWCD Checking	2,048.97
Total First Natl Bank Trinidad	2,212.72
Total Checking/Savings	1,339,968.07
Accounts Receivable	
Huerfano County Treasurer Cash	25,707.54
Property Tax Receivable	309,902.00
Receivables	
Augmentation Lease Receivable	77,592.00
Total Receivables	77,592.00
Total Accounts Receivable	413,201.54
Total Current Assets	1,753,169.61
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
<b>TOTAL ASSETS</b>	<b>5,037,879.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,186.11
Total Accounts Payable	-17,186.11
Other Current Liabilities	
Accrued Interest Payable	41,944.00
Augmentation Applicant Deposits	27,027.00
Deferred Property Tax	309,902.00
Deferred Revenue-Discount	13,992.00
Total Other Current Liabilities	392,865.00
Total Current Liabilities	375,678.89
Long Term Liabilities	
Loan Payable - CWCB	1,910,448.05
Total Long Term Liabilities	1,910,448.05
Total Liabilities	2,286,126.94
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,202,700.64
Net Income	517,701.46
Total Equity	2,751,752.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,037,879.59</b>

## Huerfano County Water Conservancy District

## Profit &amp; Loss by Class

December 2023

01/19/24

Accrual Basis

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Augmentation Leases</b>	35,770.00	35,770.00
<b>Direct Public Support</b>		
Huerfano County Mill Levy	1,479.99	1,479.99
Specific Ownership	2,454.23	2,454.23
<b>Total Direct Public Support</b>	3,934.22	3,934.22
<b>Interest</b>	6,363.93	6,363.93
<b>Program Income</b>		
Augmentation Admin Fees	11,235.30	11,235.30
<b>Total Program Income</b>	11,235.30	11,235.30
<b>Total Income</b>	57,303.45	57,303.45
<b>Gross Profit</b>	57,303.45	57,303.45
<b>Expense</b>		
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
County Treasurer Fees	25.36	25.36
<b>Total Business Expenses</b>	27.36	27.36
<b>Contract Services</b>		
Accounting Fees	200.00	200.00
Admin SCF Flood Mitigation Gran	776.25	776.25
Clerical and Admin	1,875.00	1,875.00
Director Fees	12,000.00	12,000.00
Legal Fees-Water	5,291.75	5,291.75
Water Consulting	500.00	500.00
Website	200.00	200.00
<b>Total Contract Services</b>	20,843.00	20,843.00
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	1,235.31	1,235.31
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
<b>Total Operations</b>	1,343.45	1,343.45
<b>Program Expenses</b>		
Augmentation Facility Maint.	178.34	178.34
<b>Total Program Expenses</b>	178.34	178.34
<b>Travel and Meetings</b>	5,377.20	5,377.20
<b>Water Monitoring</b>		
Water Analyst	200.00	200.00
Water Monitoring - Other	2,311.00	2,311.00
<b>Total Water Monitoring</b>	2,511.00	2,511.00
<b>Total Expense</b>	30,280.35	30,280.35
<b>Net Ordinary Income</b>	27,023.10	27,023.10
<b>Net Income</b>	27,023.10	27,023.10

## Huerfano County Water Conservancy District

01/19/24

## Profit &amp; Loss YTD Comparison

Accrual Basis

December 2023

	Dec 23	Jan - Dec 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Augmentation Leases	35,770.00	122,843.00
Direct Public Support		
Huerfano County Mill Levy	1,479.99	342,261.80
Specific Ownership	2,454.23	40,888.40
Total Direct Public Support	3,934.22	383,150.20
Government Grants		
Co-sponsor Contributions	0.00	500.00
SCF Flood Mitigation Grant	0.00	15,020.42
Total Government Grants	0.00	15,520.42
Interest	6,363.93	69,635.08
Program Income		
Augmentation Admin Fees	11,235.30	62,268.55
Augmentation Certificates	0.00	191,792.00
Total Program Income	11,235.30	254,060.55
<b>Total Income</b>	<b>57,303.45</b>	<b>845,209.25</b>
<b>Gross Profit</b>	<b>57,303.45</b>	<b>845,209.25</b>
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	0.00	1,649.00
Property Insurance	0.00	1,201.00
Total Assets	0.00	2,850.00
<b>Business Expenses</b>		
Audit	0.00	4,150.00
Bank Service Charges	2.00	154.00
Bonds	0.00	725.00
County Treasurer Fees	25.36	10,530.03
Total Business Expenses	27.36	15,559.03
<b>Contract Services</b>		
Accounting Fees	200.00	2,518.30
Admin SCF Flood Mitigation Gran	776.25	13,987.11
Clerical and Admin	1,875.00	22,500.00
Director Fees	12,000.00	12,000.00
Engineering		
Engineering Aug Plan Applicants	0.00	31,008.75
Engineering, Water	0.00	47,002.67
Total Engineering	0.00	78,011.42
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	91.50
Legal Fees-Water - Other	5,291.75	78,411.72
Total Legal Fees-Water	5,291.75	78,503.22
SCF Flood Mitigation Project	0.00	2,626.11
Water Consulting	500.00	4,500.00
Website	200.00	2,250.00
Total Contract Services	20,843.00	216,896.16
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	1,235.31	5,931.94
Postage, Mailing Service	0.00	82.13
Rent	65.00	780.00
Telephone, Telecommunications	43.14	517.68

## Huerfano County Water Conservancy District

## Profit &amp; Loss YTD Comparison

December 2023

01/19/24

Accrual Basis

	Dec 23	Jan - Dec 23
<b>Total Operations</b>	1,343.45	7,311.75
<b>Program Expenses</b>		
Augmentation Facility Maint.	178.34	65,435.61
Ranch expenses	0.00	5,636.40
Water & Storage Leases	0.00	1,235.70
<b>Total Program Expenses</b>	178.34	72,307.71
<b>Travel and Meetings</b>	5,377.20	7,930.60
<b>Water Monitoring</b>		
Water Analyst	200.00	2,400.00
Water Monitoring - Other	2,311.00	2,311.00
<b>Total Water Monitoring</b>	2,511.00	4,711.00
<b>Total Expense</b>	30,280.35	327,566.25
<b>Net Ordinary Income</b>	27,023.10	517,643.00
<b>Other Income/Expense</b>		
Other Income		
Other Income	0.00	58.46
<b>Total Other Income</b>	0.00	58.46
<b>Net Other Income</b>	0.00	58.46
<b>Net Income</b>	<u>27,023.10</u>	<u>517,701.46</u>

## Huerfano County Water Conservancy District Check Detail December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		12/31/2023			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3379	12/12/2023	Mountain States Fi...		HCWCD Checking		-200.00
					Accounting Fees	-200.00	200.00
TOTAL						-200.00	200.00
Check	3380	12/12/2023	Monson, Cummins...		HCWCD Checking		-5,291.75
					Legal Fees-Water	-5,291.75	5,291.75
TOTAL						-5,291.75	5,291.75
Check	3381	12/12/2023	Dunn Write		HCWCD Checking		-2,127.78
					Clerical and Admin	-1,875.00	1,875.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-139.58	139.58
					Travel and Meetings	-70.06	70.06
TOTAL						-2,127.78	2,127.78
Check	3382	12/12/2023	Dunn Write		HCWCD Checking		-776.25
					Admin SCF Flood M...	-776.25	776.25
TOTAL						-776.25	776.25
Check	3383	12/12/2023	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3384	12/12/2023	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00

## Huerfano County Water Conservancy District

### Check Detail

December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-500.00	500.00
Check	3385	12/12/2023	Amer. Express		HCWCD Checking		-1,095.73
				Office Exp, mtgs, eq...		-1,095.73	1,095.73
TOTAL						-1,095.73	1,095.73
Check	3386	12/12/2023	Scott King		HCWCD Checking		-3,634.02
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-1,234.02	1,234.02
TOTAL						-3,634.02	3,634.02
Check	3387	12/12/2023	Michael White		HCWCD Checking		-2,845.73
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-445.73	445.73
TOTAL						-2,845.73	2,845.73
Check	3388	12/12/2023	Lewis Edmundson		HCWCD Checking		-2,419.65
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-19.65	19.65
TOTAL						-2,419.65	2,419.65
Check	3389	12/12/2023	Lonnie M. Brown		HCWCD Checking		-2,726.19
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-326.19	326.19
TOTAL						-2,726.19	2,726.19
Check	3390	12/12/2023	Kent Mace		HCWCD Checking		-5,681.55
				Director Fees		-2,400.00	2,400.00
				Travel and Meetings		-3,281.55	3,281.55
TOTAL						-5,681.55	5,681.55
Check	3391	12/12/2023	Spanish Peaks Lib...		HCWCD Checking		-65.00

## Huerfano County Water Conservancy District Check Detail December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	aw120...	12/04/2023	ColoTrust		HCWCD Checking		-50,000.00
					ColoTrust	-50,000.00	50,000.00
TOTAL						-50,000.00	50,000.00
Check	aw121...	12/14/2023	DWR Satellite Moni...		HCWCD Checking		-2,311.00
					Water Monitoring	-2,311.00	2,311.00
TOTAL						-2,311.00	2,311.00
Check	aw121...	12/15/2023	San Isabel Electric		HCWCD Checking		-178.34
					Augmentation Facilit...	-178.34	178.34
TOTAL						-178.34	178.34
Check	aw122...	12/20/2023	ColoTrust		HCWCD Checking		-7,000.00
					ColoTrust	-7,000.00	7,000.00
TOTAL						-7,000.00	7,000.00