

Huerfano County Water Conservancy District

Balance Sheet

06/19/20

As of May 31, 2020

Accrual Basis

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	791.85
First Natl Bank Trinidad	
Certificate of Deposit	21,605.18
Enterprise Checking	451.80
HCWCD Checking	1,332.45
Total First Natl Bank Trinidad	23,389.43
Total Checking/Savings	24,181.28
Accounts Receivable	
Huerfano County Treasurer Cash	36,652.03
Property Tax Receivable	256,257.00
Receivables	
Augmentation Lease Receivable	543,144.00
Grants Receivable	20,489.75
Total Receivables	563,633.75
Total Accounts Receivable	856,542.78
Total Current Assets	880,724.06
Fixed Assets	
Construction in Progress	607,169.34
Fixed Assets	
Accumulated Depreciation	-31,655.00
Land and Water Rights	1,775,286.54
Total Fixed Assets	1,743,631.54
Total Fixed Assets	2,350,800.88
TOTAL ASSETS	3,231,524.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	199,982.94
Total Accounts Payable	199,982.94
Other Current Liabilities	
Accrued Interest Payable	214,051.21
Augmentation Applicant Deposits	36,908.19
Deferred Property Tax	256,257.00
Deferred Revenue-Discout	97,944.00
Total Other Current Liabilities	605,160.40
Total Current Liabilities	805,143.34
Long Term Liabilities	
Loan Payable - CWCB	2,206,412.00
Total Long Term Liabilities	2,206,412.00
Total Liabilities	3,011,555.34

Huerfano County Water Conservancy District
Balance Sheet
As of May 31, 2020

	May 31, 20
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	225,496.18
Net Income	-36,877.13
Total Equity	219,969.60
TOTAL LIABILITIES & EQUITY	3,231,524.94

Huerfano County Water Conservancy District
Profit & Loss by Class
 May 2020

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	43,194.79	43,194.79
Specific Ownership	2,306.01	2,306.01
Total Direct Public Support	45,500.80	45,500.80
Government Grants		
Collab Geotech Investi Phase 3	4,400.00	4,400.00
Early Warning Gages Project Gra	8,544.43	8,544.43
Total Government Grants	12,944.43	12,944.43
Interest	10.13	10.13
Total Income	58,455.36	58,455.36
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	1,295.99	1,295.99
Total Business Expenses	1,297.99	1,297.99
Contract Services		
Accounting Fees	120.00	120.00
Admin SCF Flood Mitigation Gran	1,071.00	1,071.00
Clerical and Admin	1,667.00	1,667.00
Collab Geotech Investig Phase 4	10,636.50	10,636.50
Collab Geotech Investig Phase 5	420.00	420.00
Engineering		
Engineering Aug Plan Applicants	190.00	190.00
Engineering, Water	855.00	855.00
Total Engineering	1,045.00	1,045.00
Legal Fees-Water		
Legal for Aug Plan Applicants	456.00	456.00
Legal Fees-Water - Other	13,226.79	13,226.79
Total Legal Fees-Water	13,682.79	13,682.79
Website	150.00	150.00
Total Contract Services	28,792.29	28,792.29
Early Warning Gages Project	10,275.00	10,275.00
Operations		
Rent	65.00	65.00
Telephone, Telecommunications	59.98	59.98
Total Operations	124.98	124.98
Program Expenses		
Augmentation facility expenses	58,790.02	58,790.02
Total Program Expenses	58,790.02	58,790.02
Water Monitoring		
Water Analyst	252.20	252.20
Total Water Monitoring	252.20	252.20
Total Expense	99,532.48	99,532.48
Net Ordinary Income	-41,077.12	-41,077.12
Net Income	-41,077.12	-41,077.12

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2020

06/19/20

Accrual Basis

	May 20	Jan - May 20
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	28,616.00
Direct Public Support		
Huerfano County Mill Levy	43,194.79	189,815.94
Misc	0.00	690.36
Specific Ownership	2,306.01	15,759.77
Total Direct Public Support	45,500.80	206,266.07
Government Grants		
Co-sponsor Contributions	0.00	3,000.00
Collab Geotech Investi Phase 3	4,400.00	29,792.00
Collab Geotech Investig Phase 4	0.00	14,381.12
Cucharas Strge Collab Proj-CWCB	0.00	8,017.50
Early Warning Gages Project Gra	8,544.43	9,583.93
Infrastructure Grant	0.00	47,587.21
Government Grants - Other	0.00	85,000.00
Total Government Grants	12,944.43	197,361.76
Interest	10.13	413.64
Land Income	0.00	3,237.14
Program Income		
Augmentation Admin Fees	0.00	12,206.13
Total Program Income	0.00	12,206.13
Total Income	58,455.36	448,100.74
Expense		
Assets		
Liability Insurance + work comp	0.00	1,708.00
Property Insurance	0.00	1,228.00
Total Assets	0.00	2,936.00
Business Expenses		
Bank Service Charges	2.00	10.00
Bonds	0.00	100.00
County Treasurer Fees	1,295.99	5,695.44
Total Business Expenses	1,297.99	5,805.44
Contract Services		
Accounting Fees	120.00	756.15
Admin EW Gages Grant	0.00	1,188.93
Admin SCF Flood Mitigation Gran	1,071.00	1,071.00
CDPHE Nonpoint Surface Project	0.00	79,050.00
Clerical and Admin	1,667.00	8,335.00
Clerical for Infrastructure Grn	0.00	168.00
Collab Geotech Investig Phase 3	0.00	39,787.75
Collab Geotech Investig Phase 4	10,636.50	19,628.75
Collab Geotech Investig Phase 5	420.00	420.00
Engineering		
Engineering Aug Plan Applicants	190.00	1,515.00
Engineering, Water	855.00	9,878.53
Total Engineering	1,045.00	11,393.53
Infrastructure Improvements Pro	0.00	42,953.81
Legal Fees-Water		
Legal for Aug Plan Applicants	456.00	6,249.50
Legal Fees-Water - Other	13,226.79	78,114.59
Total Legal Fees-Water	13,682.79	84,364.09

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2020

06/19/20

Accrual Basis

	May 20	Jan - May 20
Website	150.00	750.00
Total Contract Services	28,792.29	289,867.01
Early Warning Gages Project	10,275.00	10,275.00
Misc	0.00	1,700.00
Operations		
Office Exp, mtgs, equipmt, ads	0.00	737.22
Postage, Mailing Service	0.00	112.20
Rent	65.00	325.00
Telephone, Telecommunications	59.98	240.61
Total Operations	124.98	1,415.03
Program Expenses		
Augmentation facility expenses	58,790.02	170,969.25
Ranch expenses	0.00	727.35
Total Program Expenses	58,790.02	171,696.60
Travel and Meetings	0.00	272.59
Water Monitoring		
Water Analyst	252.20	1,052.20
Total Water Monitoring	252.20	1,052.20
Total Expense	99,532.48	485,019.87
Net Ordinary Income	-41,077.12	-36,919.13
Other Income/Expense		
Other Income		
Workers Comp Dividend	0.00	42.00
Total Other Income	0.00	42.00
Net Other Income	0.00	42.00
Net Income	-41,077.12	-36,877.13

Huerfano County Water Conservancy District
Check Detail
May 2020

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		05/31/2020		Enterprise Checking		-2.00
				Bank Service Charges	-2.00	2.00
TOTAL					-2.00	2.00
Check	2803	05/14/2020	Paul Morgan Excavating	HCWCD Checking		-58,790.02
				Augmentation facility expenses	-58,790.02	58,790.02
TOTAL					-58,790.02	58,790.02
Check	2804	05/14/2020	Monson, Cummins, & Shohet	HCWCD Checking		-13,682.79
				Legal Fees-Water	-13,226.79	13,226.79
				Legal for Aug Plan Applicants	-456.00	456.00
TOTAL					-13,682.79	13,682.79
Check	2806	05/19/2020	Dunn Write	HCWCD Checking		-1,667.00
				Clerical and Admin	-1,667.00	1,667.00
TOTAL					-1,667.00	1,667.00
Check	2807	05/19/2020	Dunn Write	HCWCD Checking		-1,071.00
				Admin SCF Flood Mitigation Gr...	-1,071.00	1,071.00
TOTAL					-1,071.00	1,071.00
Check	2808	05/19/2020	Dunn Write	HCWCD Checking		-420.00
				Collab Geotech Investig Phase 5	-420.00	420.00
TOTAL					-420.00	420.00
Check	2809	05/19/2020	La Veta Carpentry	HCWCD Checking		-252.20
				Water Analyst	-252.20	252.20
TOTAL					-252.20	252.20

4:02 PM
06/19/20

Huerfano County Water Conservancy District Check Detail May 2020

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	2810	05/19/2020	La Veta Carpentry	HCWCD Checking		-150.00
				Website	-150.00	150.00
TOTAL					-150.00	150.00
Check	2811	05/19/2020	Mountain States Financial Group	HCWCD Checking		-120.00
				Accounting Fees	-120.00	120.00
TOTAL					-120.00	120.00
Check	2812	05/19/2020	Lamp Rynearson, Inc.	HCWCD Checking		-1,045.00
				Engineering, Water	-855.00	855.00
				Engineering Aug Plan Applicants	-190.00	190.00
TOTAL					-1,045.00	1,045.00
Check	2813	05/19/2020	Spanish Peaks Library	HCWCD Checking		-65.00
				Rent	-65.00	65.00
TOTAL					-65.00	65.00
Check	2814	05/19/2020	Ott Hydromet	HCWCD Checking		-5,775.00
				Early Warning Gages Project	-5,775.00	5,775.00
TOTAL					-5,775.00	5,775.00
Check	2815	05/19/2020	Town of La Veta	HCWCD Checking		-4,500.00
				Early Warning Gages Project	-4,500.00	4,500.00
TOTAL					-4,500.00	4,500.00
Check	2816	05/19/2020	Applegate Group	HCWCD Checking		-10,636.50
				Collab Geotech Investig Phase 4	-10,636.50	10,636.50
TOTAL					-10,636.50	10,636.50

4:02 PM
06/19/20

Huerfano County Water Conservancy District
Check Detail
May 2020

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	aw050...	05/01/2020	Century Link	HCWCD Checking		-59.98
				Telephone, Telecommunications	-59.98	59.98
TOTAL					-59.98	59.98