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Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,683,264.67
First Natl Bank Trinidad	
Enterprise Checking	323.80
HCWCD Checking	991.40
Total First Natl Bank Trinidad	1,315.20
Total Checking/Savings	1,684,579.87
Accounts Receivable	
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	412,508.00
Total Current Assets	2,097,087.87
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,381,797.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	1,664,076.19
Total Long Term Liabilities	1,664,076.19
Total Liabilities	2,035,587.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,054,056.74
Net Income	260,803.56
Total Equity	3,346,210.85
TOTAL LIABILITIES & EQUITY	5,381,797.85

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Huerfano County Water Conservancy District

Profit & Loss by Class

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September 2025

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Interest	6,000.36	6,000.36
Total Income	6,000.36	6,000.36
Gross Profit	6,000.36	6,000.36
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	200.00	200.00
Total Business Expenses	202.00	202.00
Contract Services		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Cucharas Strg Collab Ph5Dredgin	5,902.50	5,902.50
Engineering		
Engineering, Water	2,642.50	2,642.50
Total Engineering	2,642.50	2,642.50
Legal Fees-Water		
Legal for Aug Plan Applicants	747.50	747.50
Legal Fees-Water - Other	4,143.75	4,143.75
Total Legal Fees-Water	4,891.25	4,891.25
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	16,644.25	16,644.25
Operations		
Office Exp, mtgs, equipmt, ads	40.00	40.00
Rent	65.00	65.00
Telephone, Telecommunications	101.65	101.65
Total Operations	206.65	206.65
Program Expenses		
Augmentation Facility Maint.	2,618.35	2,618.35
Ranch expenses	687.00	687.00
Total Program Expenses	3,305.35	3,305.35
Travel and Meetings	59.50	59.50
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	20,667.75	20,667.75
Net Ordinary Income	-14,667.39	-14,667.39
Net Income	-14,667.39	-14,667.39

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Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

September 2025

	Sep 25	Jan - Sep 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	0.00	317,258.22
Specific Ownership	0.00	23,793.71
Total Direct Public Support	0.00	341,051.93
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	0.00	30,000.00
Interest	6,000.36	52,277.03
Program Income		
Augmentation Admin Fees	0.00	3,378.04
Augmentation Certificates	0.00	6,884.00
Total Program Income	0.00	10,262.04
Total Income	6,000.36	433,591.00
Gross Profit	6,000.36	433,591.00
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	38.00
Bonds	200.00	525.00
County Treasurer Fees	0.00	9,960.55
Total Business Expenses	202.00	10,523.55
Contract Services		
Accounting Fees	250.00	2,507.30
Clerical and Admin	2,208.00	19,872.00
Cucharas Strg Collab Ph5Dredgin	5,902.50	5,902.50
Engineering		
Engineering Aug Plan Applicants	0.00	1,078.75
Engineering, Water	2,642.50	42,718.75
Total Engineering	2,642.50	43,797.50
Legal Fees-Water		
Legal for Aug Plan Applicants	747.50	2,552.56
Legal Fees-Water - Other	4,143.75	36,826.90
Total Legal Fees-Water	4,891.25	39,379.46
Water Consulting	500.00	4,500.00
Website	250.00	2,250.00
Total Contract Services	16,644.25	118,208.76
Early Warning Gages Project	0.00	5,085.00
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	40.00	1,032.37
Postage, Mailing Service	0.00	84.00
Rent	65.00	585.00
Telephone, Telecommunications	101.65	822.50
Total Operations	206.65	3,023.87
Program Expenses		

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
September 2025

	Sep 25	Jan - Sep 25
Augmentation Facility Maint.	2,618.35	22,924.74
Ranch expenses	687.00	4,480.66
Total Program Expenses	3,305.35	27,405.40
Travel and Meetings	59.50	2,957.86
Water Monitoring		
Water Analyst	250.00	2,250.00
Total Water Monitoring	250.00	2,250.00
Total Expense	20,667.75	172,787.44
Net Ordinary Income	-14,667.39	260,803.56
Net Income	-14,667.39	260,803.56

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Huerfano County Water Conservancy District

Check Detail

September 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		09/30/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3620	09/23/2025	Mountain States Fina...		HCWCD Checking		-250.00
					Accounting Fees	-250.00	250.00
TOTAL						-250.00	250.00
Check	3621	09/23/2025	Monson, Cummins, ...		HCWCD Checking		-4,891.25
					Legal for Aug Plan Ap...	-747.50	747.50
					Legal Fees-Water	-4,143.75	4,143.75
TOTAL						-4,891.25	4,891.25
Check	3622	09/23/2025	Dunn Write		HCWCD Checking		-2,409.15
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-59.50	59.50
					Telephone, Telecomm...	-101.65	101.65
					Office Exp, mtgs, equi...	-40.00	40.00
TOTAL						-2,409.15	2,409.15
Check	3623	09/23/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3624	09/23/2025	Applegate Group		HCWCD Checking		-8,545.00
					Engineering, Water	-2,642.50	2,642.50
					Cucharas Strg Collab ...	-5,902.50	5,902.50
TOTAL						-8,545.00	8,545.00
Check	3625	09/23/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3626	09/23/2025	Mace Water and Land		HCWCD Checking		-2,135.00
					Augmentation Facility ...	-2,135.00	2,135.00
TOTAL						-2,135.00	2,135.00
Check	3627	09/23/2025	Sadie Wardell		HCWCD Checking		-687.00
					Ranch expenses	-687.00	687.00
TOTAL						-687.00	687.00
Check	3628	09/23/2025	Walsenburg Insurance		HCWCD Checking		-200.00
					Bonds	-200.00	200.00
TOTAL						-200.00	200.00
Check	3629	09/23/2025	Spanish Peaks Library		HCWCD Checking		-65.00
					Rent	-65.00	65.00

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Huerfano County Water Conservancy District
Check Detail
September 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-65.00	65.00
Check	AW090...	09/09/2025	ColoTrust		HCWCD Checking		-2,500.00
					ColoTrust	-2,500.00	2,500.00
TOTAL						-2,500.00	2,500.00
Check	AW090...	09/15/2025	San Isabel Electric		HCWCD Checking		-180.00
					Augmentation Facility ...	-180.00	180.00
TOTAL						-180.00	180.00
Check	AW092...	09/25/2025	CDPHE		HCWCD Checking		-351.00
					Augmentation Facility ...	-351.00	351.00
TOTAL						-351.00	351.00

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Huerfano County Water Conservancy District

Deposit Detail

September 2025

Type	Num	Date	Name	Account	Amount
Deposit		09/18/2025		HCWCD Checking	7,477.58
			Huerfano Cnty Trea...	Huerfano County Tr...	-7,429.93
			San Isabel Electric	Augmentation Facilit...	-47.65
TOTAL					-7,477.58
Deposit		09/25/2025		HCWCD Checking	13,300.00
			ColoTrust	ColoTrust	-13,300.00
TOTAL					-13,300.00
Deposit		09/30/2025		HCWCD Checking	0.75
				Interest	-0.75
TOTAL					-0.75
Deposit		09/30/2025		ColoTrust	5,999.61
				Interest	-5,999.61
TOTAL					-5,999.61