

10:46 AM
01/22/18
Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	251,867.99
First Natl Bank Trinidad	
Certificate of Deposit	20,892.33
Enterprise Checking	509.80
HCWCD Checking	43,519.81
Total First Natl Bank Trinidad	64,921.94
Total Checking/Savings	316,789.93
Accounts Receivable	
Huerfano County Treasurer Cash	2,612.65
Total Accounts Receivable	2,612.65
Total Current Assets	319,402.58
Fixed Assets	
Fixed Assets	
Land and Water Rights	1,725,285.54
Total Fixed Assets	1,725,285.54
Total Fixed Assets	1,725,285.54
TOTAL ASSETS	2,044,688.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Augmentation Applicant Deposits	69,834.31
Total Other Current Liabilities	69,834.31
Total Current Liabilities	69,834.31
Long Term Liabilities	
Loan Payable - CWCB	1,950,865.64
Total Long Term Liabilities	1,950,865.64
Total Liabilities	2,020,699.95
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	162,715.05
Net Income	-170,077.43
Total Equity	23,988.17
TOTAL LIABILITIES & EQUITY	2,044,688.12

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
December 2017

	Dec 17	Jan - Dec 17
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	78,000.00
Direct Public Support		
Huerfano County Mill Levy	195.22	262,052.33
Net of Other Categories	0.00	482.72
Specific Ownership	2,410.53	29,708.14
Total Direct Public Support	2,605.75	292,243.19
Government Grants		
Ark BIP Coordinator	6,694.66	62,125.01
Co-sponsor Contributions	5,000.00	16,475.00
Cucharas Strge Collab Proj-CWCB	0.00	61,441.61
Infrastructure Grant	28,087.29	43,207.61
Phreatophyte Grant	0.00	15,778.72
PRWCD Grant	0.00	62,548.92
Water Supply Reserve Acct -CWCB	0.00	175,791.39
Total Government Grants	39,781.95	437,368.26
Interest	342.36	5,670.33
Land Income	0.00	22,827.60
Program Income		
Augmentation Admin Fees	0.00	3,200.00
Total Program Income	0.00	3,200.00
Total Income	42,730.06	839,309.38
Expense		
Assets		
Liability Insurance + work comp	0.00	2,664.00
Property Insurance	0.00	0.00
Total Assets	0.00	2,664.00
Business Expenses		
Audit	0.00	3,100.00
Bank Service Charges	1.20	12.20
Bonds	0.00	4,065.29
County Treasurer Fees	6.25	7,889.82
Total Business Expenses	7.45	15,067.31
Contract Services		
Accounting Fees	120.00	1,511.23
Admin for Phreatophyte Project	0.00	895.33
Admin for PRWCD Project	0.00	1,688.17
Ark BIP Coordinator	5,294.66	58,122.51
Clerical and Admin	1,600.00	19,200.00
Clerical Ark BIP Coord Grant	1,400.00	4,260.00
Clerical for Collaborative Acco	0.00	4,338.69
Clerical for Gage Repairs	166.25	1,032.50
Clerical for Infrastructure Grn	183.75	1,700.00
Clerical for PEPO Geotech Mtg	0.00	257.84
Cucharas Storage Collab Project	0.00	86,577.59
Director Fees	6,000.00	6,000.00
Engineering		
Engineering Aug Plan Applicants	0.00	25,181.50
Engineering, Water	5,139.63	108,875.60
Total Engineering	5,139.63	134,057.10
Infrastructure-Gage Repairs	23,300.00	23,300.00
Infrastructure Improvements Pro	0.00	18,260.36

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
December 2017

01/22/18

Accrual Basis

	Dec 17	Jan - Dec 17
Legal Fees-Water		
Legal for Aug Plan Applicants	965.69	32,744.62
Legal Fees-Water - Other	13,965.77	114,243.39
Total Legal Fees-Water	14,931.46	146,988.01
Phreatophyte Project	0.00	15,261.40
PRWCD Project	0.00	61,097.00
Total Contract Services	58,135.75	584,547.73
Geotech Mtg-PEPO	0.00	212.80
Operations		
Memberships & Publications	0.00	702.90
Office Exp, mtgs, equipmt, ads	562.59	2,334.11
Postage, Mailing Service	0.00	62.21
Rent	65.00	806.00
Telephone, Telecommunications	0.00	636.46
Total Operations	627.59	4,541.68
Permit Fees	0.00	2,696.00
Program Expenses		
Augmentation facility expenses	196.01	378,385.78
Ranch expenses	5,375.00	14,801.13
Total Program Expenses	5,571.01	393,186.91
Travel and Meetings	3,428.25	3,707.88
Water Monitoring		
Water Analyst	200.00	2,790.50
Total Water Monitoring	200.00	2,790.50
Total Expense	67,970.05	1,009,414.81
Net Ordinary Income	-25,239.99	-170,105.43
Other Income/Expense		
Other Income		
Other Income	0.00	28.00
Total Other Income	0.00	28.00
Net Other Income	0.00	28.00
Net Income	-25,239.99	-170,077.43

224.80