

Huerfano County Water Conservancy District

Balance Sheet

09/20/24

As of August 31, 2024

Accrual Basis

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,421,766.36
First Natl Bank Trinidad	
Certificate of Deposit	-202.05
Enterprise Checking	349.80
HCWCD Checking	1,173.39
Total First Natl Bank Trinidad	1,321.14
Total Checking/Savings	1,423,087.50
Accounts Receivable	
Huerfano County Treasurer Cash	34,933.19
Property Tax Receivable	309,902.00
Receivables	
Augmentation Lease Receivable	77,592.00
Total Receivables	77,592.00
Total Accounts Receivable	422,427.19
Total Current Assets	1,845,514.69
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,130,224.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-17,186.11
Total Accounts Payable	-17,186.11
Other Current Liabilities	
Accrued Interest Payable	41,944.00
Augmentation Applicant Deposits	37,027.00
Deferred Property Tax	309,902.00
Deferred Revenue-Discount	13,992.00
Total Other Current Liabilities	402,865.00
Total Current Liabilities	385,678.89
Long Term Liabilities	
Loan Payable - CWCB	1,787,262.12
Total Long Term Liabilities	1,787,262.12
Total Liabilities	2,172,941.01
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,720,402.10
Net Income	205,531.01
Total Equity	2,957,283.66
TOTAL LIABILITIES & EQUITY	5,130,224.67

Huerfano County Water Conservancy District

Profit & Loss by Class

August 2024

09/20/24

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	4,986.11	4,986.11
Specific Ownership	2,733.72	2,733.72
Total Direct Public Support	7,719.83	7,719.83
Interest	6,806.76	6,806.76
Total Income	14,526.59	14,526.59
Gross Profit	14,526.59	14,526.59
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
Bonds	425.00	425.00
County Treasurer Fees	155.26	155.26
Total Business Expenses	582.26	582.26
Contract Services		
Accounting Fees	220.00	220.00
Clerical and Admin	2,000.00	2,000.00
Engineering		
Engineering Aug Plan Applicants	3,206.25	3,206.25
Engineering, Water	19,326.25	19,326.25
Total Engineering	22,532.50	22,532.50
Legal Fees-Water	6,755.50	6,755.50
SCF Flood Mitigation Project	644.00	644.00
Water Consulting	500.00	500.00
Website	200.00	200.00
Total Contract Services	32,852.00	32,852.00
Operations		
Office Exp, mtgs, equipmt, ads	78.78	78.78
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	186.92	186.92
Program Expenses		
Augmentation Facility Maint.	3,111.71	3,111.71
Ranch expenses	869.44	869.44
Total Program Expenses	3,981.15	3,981.15
Travel and Meetings	73.03	73.03
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	37,875.36	37,875.36
Net Ordinary Income	-23,348.77	-23,348.77
Net Income	-23,348.77	-23,348.77

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

August 2024

09/20/24

Accrual Basis

	Aug 24	Jan - Aug 24
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	4,986.11	321,039.69
Specific Ownership	2,733.72	80,742.05
Total Direct Public Support	7,719.83	401,781.74
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	0.00	59,093.04
Total Government Grants	0.00	64,093.04
Interest	6,806.76	48,453.24
Program Income		
Augmentation Admin Fees	0.00	2,535.00
Total Program Income	0.00	2,535.00
Total Income	14,526.59	516,863.02
Gross Profit	14,526.59	516,863.02
Expense		
Assets		
Liability Insurance + work comp	0.00	1,415.00
Property Insurance	0.00	1,449.00
Total Assets	0.00	2,864.00
Business Expenses		
Bank Service Charges	2.00	16.00
Bonds	425.00	525.00
County Treasurer Fees	155.26	11,237.02
Total Business Expenses	582.26	11,778.02
Contract Services		
Accounting Fees	220.00	2,077.54
Admin SCF Flood Mitigation Gran	0.00	3,582.03
Clerical and Admin	2,000.00	16,000.00
Engineering		
Engineering Aug Plan Applicants	3,206.25	9,426.25
Engineering, Water	19,326.25	61,226.32
Total Engineering	22,532.50	70,652.57
Legal Fees-Water	6,755.50	37,780.60
SCF Flood Mitigation Project	644.00	119,282.65
Water Consulting	500.00	4,000.00
Website	200.00	1,600.00
Total Contract Services	32,852.00	254,975.39
Early Warning Gages Project	0.00	13,348.39
Operations		
Memberships & Publications	0.00	551.00
Office Exp, mtgs, equipmt, ads	78.78	3,049.26
Rent	65.00	520.00
Telephone, Telecommunications	43.14	345.12
Total Operations	186.92	4,465.38
Program Expenses		
Augmentation Facility Maint.	3,111.71	15,926.83
Ranch expenses	869.44	3,515.65
Total Program Expenses	3,981.15	19,442.48

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
August 2024

	Aug 24	Jan - Aug 24
Travel and Meetings	73.03	2,858.35
Water Monitoring		
Water Analyst	200.00	1,600.00
Total Water Monitoring	200.00	1,600.00
Total Expense	37,875.36	311,332.01
Net Ordinary Income	-23,348.77	205,531.01
Net Income	-23,348.77	205,531.01

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Huerfano County Water Conservancy District Check Detail August 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		08/31/2024			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3475	08/27/2024	Mountain States Fi...		HCWCD Checking		-220.00
					Accounting Fees	-220.00	220.00
TOTAL						-220.00	220.00
Check	3477	08/27/2024	Monson, Cummins...		HCWCD Checking		-6,755.50
					Legal Fees-Water	-6,755.50	6,755.50
TOTAL						-6,755.50	6,755.50
Check	3478	08/27/2024	Dunn Write		HCWCD Checking		-2,194.95
					Clerical and Admin	-2,000.00	2,000.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-78.78	78.78
					Travel and Meetings	-73.03	73.03
TOTAL						-2,194.95	2,194.95
Check	3479	08/27/2024	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3480	08/27/2024	Applegate Group		HCWCD Checking		-22,532.50
					Engineering, Water	-19,326.25	19,326.25
					Engineering Aug Pla...	-3,206.25	3,206.25
TOTAL						-22,532.50	22,532.50
Check	3481	08/27/2024	Doug Brgoch		HCWCD Checking		-500.00

Huerfano County Water Conservancy District

Check Detail

August 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3482	08/27/2024	Mace Water and La...		HCWCD Checking		-1,862.00
					Augmentation Facilit...	-1,862.00	1,862.00
TOTAL						-1,862.00	1,862.00
Check	3483	08/27/2024	David Steffan		HCWCD Checking		-644.00
					SCF Flood Mitigatio...	-644.00	644.00
TOTAL						-644.00	644.00
Check	3484	08/27/2024	Sadie Wardell		HCWCD Checking		-869.44
					Ranch expenses	-869.44	869.44
TOTAL						-869.44	869.44
Check	3485	08/27/2024	Amer. Express		HCWCD Checking		-1,079.71
					Augmentation Facilit...	-1,079.71	1,079.71
TOTAL						-1,079.71	1,079.71
Check	3486	08/27/2024	IOA Northeast, Wal...		HCWCD Checking		-425.00
					Bonds	-425.00	425.00
TOTAL						-425.00	425.00
Check	3487	08/27/2024	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	aw081...	08/15/2024	San Isabel Electric		HCWCD Checking		-170.00
					Augmentation Facilit...	-170.00	170.00

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Huerfano County Water Conservancy District Check Detail August 2024

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
TOTAL						-170.00	170.00
Check	aw081...	08/16/2024	ColoTrust		HCWCD Checking		-11,000.00
					ColoTrust	-11,000.00	11,000.00
TOTAL						-11,000.00	11,000.00