

Huerfano County Water Conservancy District

Balance Sheet

04/25/22

As of March 31, 2022

Accrual Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	316,334.34
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	407.80
HCWCD Checking	3,644.66
Total First Natl Bank Trinidad	25,966.92
Total Checking/Savings	342,301.26
Accounts Receivable	
Huerfano County Treasurer Cash	73,140.17
Property Tax Receivable	267,446.00
Receivables	
Augmentation Lease Receivable	407,358.00
Grants Receivable	95,640.00
Total Receivables	502,998.00
Total Accounts Receivable	843,584.17
Total Current Assets	1,185,885.43
Fixed Assets	
Construction in Progress	1,710,290.27
Fixed Assets	
Accumulated Depreciation	-53,045.00
Land and Water Rights	1,879,302.54
Total Fixed Assets	1,826,257.54
Total Fixed Assets	3,536,547.81
TOTAL ASSETS	4,722,433.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	283,534.30
Total Accounts Payable	283,534.30
Other Current Liabilities	
Accrued Interest Payable	260,740.76
Augmentation Applicant Deposits	70,337.00
Deferred Property Tax	267,446.00
Deferred Revenue-Discount	73,458.00
Total Other Current Liabilities	671,981.76
Total Current Liabilities	955,516.06
Long Term Liabilities	
Loan Payable - CWCB	1,646,646.65
Total Long Term Liabilities	1,646,646.65
Total Liabilities	2,602,162.71
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,968,427.37
Net Income	120,492.61
Total Equity	2,120,270.53

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Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of March 31, 2022

	Mar 31, 22
TOTAL LIABILITIES & EQUITY	<u>4,722,433.24</u>

Huerfano County Water Conservancy District
Profit & Loss by Class
March 2022

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	39,051.55	39,051.55
Specific Ownership	2,534.44	2,534.44
Total Direct Public Support	41,585.99	41,585.99
Interest	168.85	168.85
Total Income	41,754.84	41,754.84
Gross Profit	41,754.84	41,754.84
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	1,174.97	1,174.97
Total Business Expenses	1,176.97	1,176.97
Contract Services		
Accounting Fees	325.53	325.53
Admin Collab Storage Phse 5 BCR	236.50	236.50
Admin SCF Strateg analysis gran	580.50	580.50
Clerical and Admin	1,750.00	1,750.00
Engineering		
Engineering, Water	922.50	922.50
Total Engineering	922.50	922.50
Legal Fees-Water		
Legal for Aug Plan Applicants	549.00	549.00
Legal Fees-Water - Other	4,209.00	4,209.00
Total Legal Fees-Water	4,758.00	4,758.00
Website	150.00	150.00
Total Contract Services	8,723.03	8,723.03
Operations		
Contributions-Partner Projects	0.00	0.00
Office Exp, mtgs, equipmt, ads	33.78	33.78
Rent	65.00	65.00
Total Operations	98.78	98.78
Program Expenses		
Augmentation Facility Maint.	260.13	260.13
Total Program Expenses	260.13	260.13
Travel and Meetings	77.23	77.23
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	10,536.14	10,536.14
Net Ordinary Income	31,218.70	31,218.70
Other Income/Expense		
Other Income		
Workers Comp Dividend	29.00	29.00
Total Other Income	29.00	29.00
Net Other Income	29.00	29.00

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss by Class
March 2022

	Unclassified	TOTAL
Net Income	<u>31,247.70</u>	<u>31,247.70</u>

Huerfano County Water Conservancy District

04/25/22

Profit & Loss YTD Comparison

Accrual Basis

March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	39,051.55	116,187.20
Specific Ownership	2,534.44	11,504.07
Total Direct Public Support	41,585.99	127,691.27
Government Grants		
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Total Government Grants	0.00	17,978.05
Interest	168.85	235.40
Program Income		
Augmentation Certificates	0.00	19,398.00
Total Program Income	0.00	19,398.00
Total Income	41,754.84	165,302.72
Gross Profit	41,754.84	165,302.72
Expense		
Assets		
Liability Insurance + work comp	0.00	189.00
Total Assets	0.00	189.00
Business Expenses		
Bank Service Charges	2.00	6.00
County Treasurer Fees	1,174.97	3,489.81
Total Business Expenses	1,176.97	3,495.81
Contract Services		
Accounting Fees	325.53	665.53
Admin Collab Storage Phse 5 BCR	236.50	236.50
Admin SCF Strateg analysis gran	580.50	1,505.00
Clerical and Admin	1,750.00	5,250.00
Engineering		
Engineering Aug Plan Applicants	0.00	7,971.25
Engineering, Water	922.50	7,735.57
Total Engineering	922.50	15,706.82
Legal Fees-Water		
Legal for Aug Plan Applicants	549.00	3,904.25
Legal Fees-Water - Other	4,209.00	10,730.58
Total Legal Fees-Water	4,758.00	14,634.83
Website	150.00	450.00
Total Contract Services	8,723.03	38,448.68
Operations		
Contributions-Partner Projects	0.00	5,000.00
Office Exp, mtgs, equipmt, ads	33.78	350.62
Postage, Mailing Service	0.00	70.00
Rent	65.00	195.00
Total Operations	98.78	5,615.62
Program Expenses		
Augmentation Facility Maint.	260.13	747.28
Water & Storage Leases	0.00	1,069.00
Total Program Expenses	260.13	1,816.28
Travel and Meetings	77.23	214.95
Water Monitoring		

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
March 2022

	Mar 22	Jan - Mar 22
Water Analyst	200.00	600.00
Total Water Monitoring	200.00	600.00
Total Expense	10,536.14	50,380.34
Net Ordinary Income	31,218.70	114,922.38
Other Income/Expense		
Other Income		
Other Income	0.00	5,541.23
Workers Comp Dividend	29.00	29.00
Total Other Income	29.00	5,570.23
Net Other Income	29.00	5,570.23
Net Income	31,247.70	120,492.61

Huerfano County Water Conservancy District Check Detail March 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		03/31/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3100	03/01/2022	Ark River Watershe...		HCWCD Checking		-5,000.00
					Contributions-Partne...	-5,000.00	5,000.00
TOTAL						-5,000.00	5,000.00
Check	3146	03/28/2022	Mountain States Fi...		HCWCD Checking		-325.53
					Accounting Fees	-325.53	325.53
TOTAL						-325.53	325.53
Check	3147	03/28/2022	Monson, Cummins...		HCWCD Checking		-4,758.00
					Legal for Aug Plan A...	-549.00	549.00
					Legal Fees-Water	-4,209.00	4,209.00
TOTAL						-4,758.00	4,758.00
Check	3148	03/28/2022	Dunn Write		HCWCD Checking		-1,861.01
					Clerical and Admin	-1,750.00	1,750.00
					Office Exp, mtgs, eq...	-33.78	33.78
					Travel and Meetings	-77.23	77.23
TOTAL						-1,861.01	1,861.01
Check	3149	03/28/2022	Dunn Write		HCWCD Checking		-236.50
					Admin Collab Storag...	-236.50	236.50
TOTAL						-236.50	236.50
Check	3150	03/28/2022	Dunn Write		HCWCD Checking		-580.50
					Admin SCF Strateg ...	-580.50	580.50

Huerfano County Water Conservancy District
Check Detail
March 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-580.50	580.50
Check	3151	03/28/2022	La Veta Carpentry		HCWCD Checking		-350.00
				Water Analyst		-200.00	200.00
				Website		-150.00	150.00
TOTAL						-350.00	350.00
Check	3152	03/28/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	3153	03/28/2022	Applegate Group		HCWCD Checking		-922.50
				Engineering, Water		-922.50	922.50
TOTAL						-922.50	922.50
Check	aw030...	03/05/2022	ColoTrust		HCWCD Checking		-36,000.00
				ColoTrust		-36,000.00	36,000.00
TOTAL						-36,000.00	36,000.00
Check	aw031...	03/15/2022	San Isabel Electric		HCWCD Checking		-260.13
				Augmentation Facilit...		-260.13	260.13
TOTAL						-260.13	260.13
Check	aw033...	03/31/2022	ColoTrust		HCWCD Checking		-70,000.00
				ColoTrust		-70,000.00	70,000.00
TOTAL						-70,000.00	70,000.00