

Huerfano County Water Conservancy District

Balance Sheet

11/28/22

As of October 31, 2022

Accrual Basis

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	863,194.01
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	393.80
HCWCD Checking	6,777.77
Total First Natl Bank Trinidad	29,086.03
Total Checking/Savings	892,280.04
Accounts Receivable	
Huerfano County Treasurer Cash	53,400.65
Property Tax Receivable	283,394.00
Receivables	
Augmentation Lease Receivable	271,572.00
Receivables - Other	169,406.50
Total Receivables	440,978.50
Total Accounts Receivable	777,773.15
Total Current Assets	1,670,053.19
Fixed Assets	
Construction in Progress	2,181,016.72
Fixed Assets	
Accumulated Depreciation	-29,718.00
Land and Water Rights	904,137.54
Total Fixed Assets	874,419.54
Total Fixed Assets	3,055,436.26
TOTAL ASSETS	4,725,489.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	284,490.40
Total Accounts Payable	284,490.40
Other Current Liabilities	
Accrued Interest Payable	7,718.52
Augmentation Applicant Deposits	58,822.75
Deferred Property Tax	283,394.00
Deferred Revenue-Discount	48,972.00
Total Other Current Liabilities	398,907.27
Total Current Liabilities	683,397.67
Long Term Liabilities	
Loan Payable - CWCB	1,950,859.63
Total Long Term Liabilities	1,950,859.63
Total Liabilities	2,634,257.30
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,416,972.48
Net Income	642,909.12
Total Equity	2,091,232.15

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Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of October 31, 2022

	Oct 31, 22
TOTAL LIABILITIES & EQUITY	<u>4,725,489.45</u>

Huerfano County Water Conservancy District

Profit & Loss by Class

October 2022

11/28/22

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Augmentation Leases	7,154.00	7,154.00
Direct Public Support		
Huerfano County Mill Levy	1,742.09	1,742.09
Specific Ownership	2,688.71	2,688.71
Total Direct Public Support	4,430.80	4,430.80
Interest	2,464.00	2,464.00
Program Income		
Augmentation Admin Fees	3,215.40	3,215.40
Total Program Income	3,215.40	3,215.40
Total Income	17,264.20	17,264.20
Gross Profit	17,264.20	17,264.20
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	55.33	55.33
Total Business Expenses	57.33	57.33
Contract Services		
Accounting Fees	170.00	170.00
Admin SCF Flood Mitigation Gran	279.50	279.50
Clerical and Admin	1,750.00	1,750.00
Cucharas Strg Collab Phase5MSRE	12,996.50	12,996.50
Engineering		
Engineering Aug Plan Applicants	3,538.75	3,538.75
Engineering, Water	8,665.00	8,665.00
Total Engineering	12,203.75	12,203.75
Legal Fees-Water	5,697.90	5,697.90
Website	150.00	150.00
Total Contract Services	33,247.65	33,247.65
Operations		
Memberships & Publications	525.00	525.00
Office Exp, mtgs, equipmt, ads	95.41	95.41
Postage, Mailing Service	64.80	64.80
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	793.35	793.35
Program Expenses		
Augmentation facility expenses	5,697.13	5,697.13
Augmentation Facility Maint.	2,755.15	2,755.15
Total Program Expenses	8,452.28	8,452.28
Travel and Meetings	70.79	70.79
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	42,821.40	42,821.40
Net Ordinary Income	-25,557.20	-25,557.20
Net Income	-25,557.20	-25,557.20

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
October 2022

	Oct 22	Jan - Oct 22
Ordinary Income/Expense		
Income		
Augmentation Leases	7,154.00	7,154.00
Direct Public Support		
Huerfano County Mill Levy	1,742.09	312,551.69
Misc	0.00	686.80
Specific Ownership	2,688.71	36,265.07
Total Direct Public Support	4,430.80	349,503.56
Government Grants		
Co-sponsor Contributions	0.00	35,000.00
Cucharas Strg Collab Ph5Dredgin	0.00	3,322.11
Cucharas Strg Collab Phase5BCR	0.00	17,978.05
Cucharas Strg Collab Phase5MSRE	0.00	16,468.06
Infrastructure Grant	0.00	1,082.55
SCF Flood Mitigation Grant	0.00	36,685.74
SCF Strategic Analysis Grant	0.00	100,000.00
Total Government Grants	0.00	210,536.51
Interest	2,464.00	7,620.97
Program Income		
Augmentation Admin Fees	3,215.40	5,472.34
Augmentation Certificates	0.00	384,048.00
Total Program Income	3,215.40	389,520.34
Total Income	17,264.20	964,335.38
Gross Profit	17,264.20	964,335.38
Expense		
Assets		
Liability Insurance + work comp	0.00	189.00
Total Assets	0.00	189.00
Business Expenses		
Audit	0.00	3,750.00
Bank Service Charges	2.00	50.00
Bonds	0.00	525.00
County Treasurer Fees	55.33	9,399.53
Total Business Expenses	57.33	13,724.53
Contract Services		
Accounting Fees	170.00	1,922.50
Admin Collab Storage Phse 5 BCR	0.00	1,978.00
Admin SCF Flood Mitigation Gran	279.50	6,272.81
Admin SCF Strateg analysis gran	0.00	7,261.50
Clerical and Admin	1,750.00	17,500.00
Cucharas Strg Collab Ph5Dredgin	0.00	1,703.75
Cucharas Strg Collab Phase5MSRE	12,996.50	23,410.25
Engineering		
Engineering Aug Plan Applicants	3,538.75	22,398.75
Engineering, Water	8,665.00	32,625.01
Total Engineering	12,203.75	55,023.76
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	8,997.75
Legal Fees-Water - Other	5,697.90	60,222.93
Total Legal Fees-Water	5,697.90	69,220.68
SCF Flood Mitigation Project	0.00	29,052.31
SCF Strategic Analysis Grant	0.00	67,245.00
Website	150.00	1,500.00

Huerfano County Water Conservancy District

11/28/22

Profit & Loss YTD Comparison

Accrual Basis

October 2022

	Oct 22	Jan - Oct 22
Total Contract Services	33,247.65	282,090.56
Operations		
Contributions-Partner Projects	0.00	5,500.00
Memberships & Publications	525.00	525.00
Office Exp, mtgs, equipmt, ads	95.41	1,594.20
Postage, Mailing Service	64.80	134.80
Rent	65.00	650.00
Telephone, Telecommunications	43.14	43.14
Total Operations	793.35	8,447.14
Program Expenses		
Augmentation facility expenses	5,697.13	11,205.13
Augmentation Facility Maint.	2,755.15	7,640.21
Water & Storage Leases	0.00	1,069.00
Total Program Expenses	8,452.28	19,914.34
Travel and Meetings	70.79	630.92
Water Monitoring		
Water Analyst	200.00	2,000.00
Total Water Monitoring	200.00	2,000.00
Total Expense	42,821.40	326,996.49
Net Ordinary Income	-25,557.20	637,338.89
Other Income/Expense		
Other Income		
Other Income	0.00	5,541.23
Workers Comp Dividend	0.00	29.00
Total Other Income	0.00	5,570.23
Net Other Income	0.00	5,570.23
Net Income	-25,557.20	642,909.12

Huerfano County Water Conservancy District Check Detail October 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		10/31/2022			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3221	10/12/2022	Huerfano County C...		HCWCD Checking		-23.00
					Office Exp, mtgs, eq...	-23.00	23.00
TOTAL						-23.00	23.00
Check	3222	10/25/2022	Mountain States Fi...		HCWCD Checking		-170.00
					Accounting Fees	-170.00	170.00
TOTAL						-170.00	170.00
Check	3223	10/25/2022	Monson, Cummins...		HCWCD Checking		-5,697.90
					Legal Fees-Water	-5,697.90	5,697.90
TOTAL						-5,697.90	5,697.90
Check	3224	10/25/2022	Dunn Write		HCWCD Checking		-2,001.14
					Clerical and Admin	-1,750.00	1,750.00
					Office Exp, mtgs, eq...	-72.41	72.41
					Telephone, Telecom...	-43.14	43.14
					Travel and Meetings	-70.79	70.79
					Postage, Mailing Ser...	-64.80	64.80
TOTAL						-2,001.14	2,001.14
Check	3225	10/25/2022	Dunn Write		HCWCD Checking		-279.50
					Admin SCF Flood M...	-279.50	279.50
TOTAL						-279.50	279.50
Check	3226	10/25/2022	La Veta Carpentry		HCWCD Checking		-350.00
					Water Analyst	-200.00	200.00

Huerfano County Water Conservancy District Check Detail October 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Website	-150.00	150.00
TOTAL						-350.00	350.00
Check	3227	10/25/2022	Applegate Group		HCWCD Checking		-27,801.77
					Engineering, Water	-8,665.00	8,665.00
					Engineering Aug Pla...	-3,538.75	3,538.75
					Cucharas Strg Colla...	-12,996.50	12,996.50
					Augmentation Facilit...	-2,601.52	2,601.52
TOTAL						-27,801.77	27,801.77
Check	3228	10/25/2022	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3229	10/25/2022	Colo. Water Congr...		HCWCD Checking		-525.00
					Memberships & Pub...	-525.00	525.00
TOTAL						-525.00	525.00
Check	3230	10/25/2022	Hydrologik		HCWCD Checking		-5,697.13
					Augmentation facilit...	-5,697.13	5,697.13
TOTAL						-5,697.13	5,697.13
Check	aw101...	10/17/2022	San Isabel Electric		HCWCD Checking		-153.63
					Augmentation Facilit...	-153.63	153.63
TOTAL						-153.63	153.63