

Huerfano County Water Conservancy District

Balance Sheet

As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	224,653.34
First Natl Bank Trinidad	
Certificate of Deposit	21,605.18
Enterprise Checking	475.80
HCWCD Checking	31,913.98
Total First Natl Bank Trinidad	53,994.96
Total Checking/Savings	278,648.30
Accounts Receivable	
Huerfano County Treasurer Cash	16,322.35
Property Tax Receivable	252,128.00
Receivables	
Grants Receivable	13,172.50
Total Receivables	13,172.50
Total Accounts Receivable	281,622.85
Total Current Assets	560,271.15
Fixed Assets	
Construction in Progress	385,062.78
Fixed Assets	
Accumulated Depreciation	-25,124.00
Land and Water Rights	1,775,286.54
Total Fixed Assets	1,750,162.54
Total Fixed Assets	2,135,225.32
TOTAL ASSETS	2,695,496.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,002.27
Total Accounts Payable	52,002.27
Other Current Liabilities	
Accrued Interest Payable	170,276.99
Augmentation Applicant Deposits	11,908.19
Deferred Property Tax	252,128.00
Total Other Current Liabilities	434,313.18
Total Current Liabilities	486,315.45
Long Term Liabilities	
Loan Payable - CWCB	1,950,865.64
Total Long Term Liabilities	1,950,865.64
Total Liabilities	2,437,181.09
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	600,450.97
Net Income	-373,486.14
Total Equity	258,315.38
TOTAL LIABILITIES & EQUITY	2,695,496.47

Huerfano County Water Conservancy District

Profit & Loss by Class

May 2019

06/21/19

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	12,949.85	12,949.85
Specific Ownership	4,223.26	4,223.26
Total Direct Public Support	17,173.11	17,173.11
Government Grants		
Early Warning Gages Project Gra	103,569.79	103,569.79
Headgates Study Grant	30,540.00	30,540.00
Infrastructure Grant	2,663.50	2,663.50
Total Government Grants	136,773.29	136,773.29
Interest	938.70	938.70
Land Income	492.60	492.60
Total Income	155,377.70	155,377.70
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	389.89	389.89
Total Business Expenses	391.89	391.89
Contract Services		
Accounting Fees	120.00	120.00
Admin EW Gages Grant	1,006.68	1,006.68
Admin Headgates Study Grant	3,000.00	3,000.00
Admin SCF Flood Mitigation Gran	1,140.30	1,140.30
Clerical and Admin	1,600.00	1,600.00
Collab Geotech Investig Phase 3	1,232.50	1,232.50
Engineering		
Engineering, Water	4,339.78	4,339.78
Total Engineering	4,339.78	4,339.78
Headgates Study	27,640.00	27,640.00
Legal Fees-Water	6,624.25	6,624.25
SCF Flood Mitigation Project	21,712.51	21,712.51
Website	150.00	150.00
Total Contract Services	68,566.02	68,566.02
Operations		
Office Exp, mtgs, equipmt, ads	167.01	167.01
Rent	165.00	165.00
Telephone, Telecommunications	65.00	65.00
Total Operations	397.01	397.01
Program Expenses		
Augmentation facility expenses	370,243.24	370,243.24
Total Program Expenses	370,243.24	370,243.24
Travel and Meetings	20.30	20.30
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	439,818.46	439,818.46
Net Ordinary Income	-284,440.76	-284,440.76
Net Income	-284,440.76	-284,440.76

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2019

06/21/19

Accrual Basis

	May 19	Jan - May 19
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	28,616.00
Direct Public Support		
Huerfano County Mill Levy	12,949.85	212,047.41
Specific Ownership	4,223.26	15,444.93
Total Direct Public Support	17,173.11	227,492.34
Government Grants		
Co-sponsor Contributions	0.00	15,331.00
Cucharas Strge Collab Proj-CWCB	0.00	9,327.82
Early Warning Gages Project Gra	103,569.79	103,569.79
Headgates Study Grant	30,540.00	30,540.00
Infrastructure Grant	2,663.50	23,153.25
PRWCD Grant	0.00	2,228.86
Total Government Grants	136,773.29	184,150.72
Interest	938.70	5,743.75
Land Income	492.60	4,079.35
Program Income		
Augmentation Admin Fees	0.00	16,403.25
Total Program Income	0.00	16,403.25
Total Income	155,377.70	466,485.41
Expense		
Assets		
Liability Insurance + work comp	0.00	1,518.00
Property Insurance	0.00	1,180.00
Total Assets	0.00	2,698.00
Business Expenses		
Bank Service Charges	2.00	10.00
Bonds	0.00	100.00
County Treasurer Fees	389.89	6,364.78
Total Business Expenses	391.89	6,474.78
Contract Services		
Accounting Fees	120.00	695.65
Admin EW Gages Grant	1,006.68	5,336.56
Admin Headgates Study Grant	3,000.00	3,000.00
Admin SCF Flood Mitigation Gran	1,140.30	3,889.39
Clerical and Admin	1,600.00	8,000.00
Clerical Collab Geotech Investi	0.00	1,475.74
Clerical for Infrastructure Grn	0.00	245.25
Collab Geotech Investig Phase 3	1,232.50	1,232.50
Collab Geotech Investigation	0.00	16,158.78
Engineering		
Engineering, Water	4,339.78	18,815.78
Total Engineering	4,339.78	18,815.78
Headgates Study	27,640.00	27,640.00
Infrastructure Improvements Pro	0.00	9,777.50
Legal Fees-Water	6,624.25	46,461.13
SCF Flood Mitigation Project	21,712.51	21,712.51
Website	150.00	830.00
Total Contract Services	68,566.02	165,270.79
Early Warning Gages Project	0.00	103,569.79

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2019

	May 19	Jan - May 19
Operations		
Office Exp, mtgs, equipmt, ads	167.01	1,350.37
Postage, Mailing Service	0.00	57.90
Rent	165.00	425.00
Telephone, Telecommunications	65.00	299.91
Total Operations	397.01	2,133.18
Program Expenses		
Augmentation facility expenses	370,243.24	557,900.96
Ranch expenses	0.00	687.21
Total Program Expenses	370,243.24	558,588.17
Travel and Meetings	20.30	139.20
Water Monitoring		
Water Analyst	200.00	1,133.64
Total Water Monitoring	200.00	1,133.64
Total Expense	439,818.46	840,007.55
Net Ordinary Income	-284,440.76	-373,522.14
Other Income/Expense		
Other Income		
Workers Comp Dividend	0.00	36.00
Total Other Income	0.00	36.00
Net Other Income	0.00	36.00
Net Income	-284,440.76	-373,486.14

Huerfano County Water Conservancy District
Check Detail
 May 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		05/31/2019		Enterprise Checking		-2.00
				Bank Service Charges	-2.00	2.00
TOTAL					-2.00	2.00
Check	2579	05/09/2019	ColoTrust	HCWCD Checking		-103,000.00
				ColoTrust	-103,000.00	103,000.00
TOTAL					-103,000.00	103,000.00
Check	2580	05/21/2019	Mountain States Financial Group	HCWCD Checking		-120.00
				Accounting Fees	-120.00	120.00
TOTAL					-120.00	120.00
Check	2581	05/21/2019	Monson, Cummins, & Shohet	HCWCD Checking		-6,624.25
				Legal Fees-Water	-6,624.25	6,624.25
TOTAL					-6,624.25	6,624.25
Check	2582	05/21/2019	Dunn Write	HCWCD Checking		-1,787.31
				Clerical and Admin	-1,600.00	1,600.00
				Travel and Meetings	-20.30	20.30
				Office Exp, mtgs, eq...	-167.01	167.01
TOTAL					-1,787.31	1,787.31
Check	2583	05/21/2019	Dunn Write	HCWCD Checking		-1,006.68
				Admin EW Gages G...	-1,006.68	1,006.68
TOTAL					-1,006.68	1,006.68
Check	2584	05/21/2019	Dunn Write	HCWCD Checking		-1,140.30
				Admin SCF Flood M...	-1,140.30	1,140.30
TOTAL					-1,140.30	1,140.30

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06/21/19

Huerfano County Water Conservancy District
Check Detail
May 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	2585	05/21/2019	Dunn Write	HCWCD Checking		-3,000.00
				Admin Headgates St...	-3,000.00	3,000.00
TOTAL					-3,000.00	3,000.00
Check	2586	05/21/2019	La Veta Carpentry	HCWCD Checking		-200.00
				Water Analyst	-200.00	200.00
TOTAL					-200.00	200.00
Check	2587	05/21/2019	La Veta Carpentry	HCWCD Checking		-150.00
				Website	-150.00	150.00
TOTAL					-150.00	150.00
Check	2588	05/21/2019	La Veta Carpentry	HCWCD Checking		-703.24
				Augmentation facilit...	-703.24	703.24
TOTAL					-703.24	703.24
Check	2589	05/21/2019	Lamp Rynearson	HCWCD Checking		-4,339.78
				Engineering, Water	-4,339.78	4,339.78
TOTAL					-4,339.78	4,339.78
Check	2590	05/21/2019	Paul Morgan Excavating	HCWCD Checking		-369,540.00
				Augmentation facilit...	-369,540.00	369,540.00
TOTAL					-369,540.00	369,540.00
Check	2591	05/21/2019	Applegate Group	HCWCD Checking		-1,232.50
				Collab Geotech Inve...	-1,232.50	1,232.50
TOTAL					-1,232.50	1,232.50

Huerfano County Water Conservancy District Check Detail May 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	2592	05/21/2019	Enginuity	HCWCD Checking		-27,540.00
				Headgates Study	-27,540.00	27,540.00
TOTAL					-27,540.00	27,540.00
Check	2593	05/21/2019	Ark River Watershed Collab	HCWCD Checking		-21,712.51
				SCF Flood Mitigatio...	-21,712.51	21,712.51
TOTAL					-21,712.51	21,712.51
Check	2594	05/21/2019	Huerfano School Dist RE-1	HCWCD Checking		-100.00
				Headgates Study	-100.00	100.00
TOTAL					-100.00	100.00
Check	2595	05/21/2019	Town of La Veta	HCWCD Checking		-100.00
				Rent	-100.00	100.00
TOTAL					-100.00	100.00
Check	2596	05/21/2019	Century Link	HCWCD Checking		-65.00
				Telephone, Telecom...	-65.00	65.00
TOTAL					-65.00	65.00
Check	2597	05/21/2019	Spanish Peaks Library	HCWCD Checking		-65.00
				Rent	-65.00	65.00
TOTAL					-65.00	65.00