

Huerfano County Water Conservancy District
Balance Sheet
As of May 31, 2026

06/22/26

Accrual Basis

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	2,063,751.11
First Natl Bank Trinidad	
Enterprise Checking	305.80
HCWCD Checking	130,991.07
Total First Natl Bank Trinidad	131,296.87
Total Checking/Savings	2,195,047.98
Accounts Receivable	
Huerfano County Treasurer Cash	17,329.44
Property Tax Receivable	331,002.00
Receivables	
Accounts Receivable	28,938.00
Total Receivables	28,938.00
Total Accounts Receivable	377,269.44
Total Current Assets	2,572,317.42
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	954,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,334,709.98
Total Fixed Assets	3,334,709.98
TOTAL ASSETS	5,907,027.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,362.32
Total Accounts Payable	21,362.32
Other Current Liabilities	
Augmentation Applicant Deposits	16,250.56
Deferred Property Tax	331,002.00
TABOR	26,500.00
Total Other Current Liabilities	373,752.56
Total Current Liabilities	395,114.88
Long Term Liabilities	
Loan Payable - CWCB	1,461,719.26
Total Long Term Liabilities	1,461,719.26
Total Liabilities	1,856,834.14
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,319,101.93
Net Income	699,740.78
Total Equity	4,050,193.26
TOTAL LIABILITIES & EQUITY	5,907,027.40

9:01 AM

Huerfano County Water Conservancy District
Profit & Loss by Class
May 2026

06/22/26

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	12,491.78	12,491.78
Specific Ownership	5,153.10	5,153.10
Total Direct Public Support	17,644.88	17,644.88
Interest	6,611.32	6,611.32
Total Income	24,256.20	24,256.20
Gross Profit	24,256.20	24,256.20
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	376.59	376.59
Total Business Expenses	378.59	378.59
Contract Services		
Accounting Fees	275.00	275.00
Clerical and Admin	2,500.00	2,500.00
Engineering		
Engineering Aug Plan Applicants	102.50	102.50
Engineering, Water	5,068.75	5,068.75
Total Engineering	5,171.25	5,171.25
Legal Fees-Water	5,293.50	5,293.50
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	13,989.75	13,989.75
Operations		
Office Exp, mtgs, equipmt, ads	88.39	88.39
Rent	65.00	65.00
Telephone, Telecommunications	107.91	107.91
Total Operations	261.30	261.30
Program Expenses		
Augmentation Facility Maint.	2,266.44	2,266.44
Ranch expenses	390.00	390.00
Total Program Expenses	2,656.44	2,656.44
Travel and Meetings	636.63	636.63
Water Monitoring		
Water Analyst	130.00	130.00
Total Water Monitoring	130.00	130.00
Total Expense	18,052.71	18,052.71
Net Ordinary Income	6,203.49	6,203.49
Net Income	6,203.49	6,203.49

Huerfano County Water Conservancy District Profit & Loss YTD Comparison May 2026

	May 26	Jan - May 26
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	39,347.00
Direct Public Support		
Huerfano County Mill Levy	12,491.78	305,948.35
Specific Ownership	5,153.10	16,993.55
Total Direct Public Support	17,644.88	322,941.90
Government Grants		
Co-sponsor Contributions	0.00	1,500.00
Total Government Grants	0.00	1,500.00
Interest	6,611.32	30,460.14
Program Income		
Augmentation Admin Fees	0.00	60,345.33
Augmentation Cert Interest & Fe	0.00	417.30
Augmentation Certificates	0.00	392,700.00
Total Program Income	0.00	453,462.63
Total Income	24,256.20	847,711.67
Gross Profit	24,256.20	847,711.67
Expense		
Assets		
Liability Insurance + work comp	0.00	1,534.00
Property Insurance	0.00	1,856.00
Total Assets	0.00	3,390.00
Business Expenses		
Bank Service Charges	2.00	30.00
Bonds	0.00	100.00
County Treasurer Fees	376.59	9,214.16
Total Business Expenses	378.59	9,344.16
Contract Services		
Accounting Fees	275.00	1,559.55
Clerical and Admin	2,500.00	12,500.00
Engineering		
Engineering Aug Plan Applicants	102.50	153.75
Engineering, Water	5,068.75	28,146.25
Total Engineering	5,171.25	28,300.00
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	5,293.50	24,932.50
Total Legal Fees-Water	5,293.50	24,932.50
Water Consulting		
Website	500.00	2,500.00
Website	250.00	1,250.00
Total Contract Services	13,989.75	71,042.05
Operations		
Office Exp, mtgs, equipmt, ads	88.39	1,945.81
Postage, Mailing Service	0.00	94.08
Rent	65.00	455.00
Telephone, Telecommunications	107.91	531.70
Total Operations	261.30	3,026.59
Program Expenses		
Augmentation Facility Maint.	2,266.44	8,833.41

9:01 AM

06/22/26

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
May 2026

	<u>May 26</u>	<u>Jan - May 26</u>
Ranch expenses	390.00	49,886.00
Total Program Expenses	2,656.44	58,719.41
Travel and Meetings	636.63	1,818.68
Water Monitoring Water Analyst	130.00	630.00
Total Water Monitoring	130.00	630.00
Total Expense	18,052.71	147,970.89
Net Ordinary Income	6,203.49	699,740.78
Net Income	<u>6,203.49</u>	<u>699,740.78</u>

9:02 AM

06/22/26

Huerfano County Water Conservancy District
Check Detail
May 2026

Type	Num	Date	Name	Item	Account	Paid Amount
Check		05/31/2026			Enterprise Checking	
					Bank Service Charges	-2.00
TOTAL						-2.00
Check	3711	05/19/2026	Mountain States Financial Gro...		HCWCD Checking	
					Accounting Fees	-275.00
TOTAL						-275.00
Check	3712	05/19/2026	Monson, Cummins, & Shoheit		HCWCD Checking	
					Legal Fees-Water	-5,293.50
TOTAL						-5,293.50
Check	3713	05/19/2026	Dunn Write		HCWCD Checking	
					Clerical and Admin	-2,500.00
					Travel and Meetings	-61.63
					Telephone, Telecommu...	-107.91
					Office Exp, mtgs, equip...	-88.39
TOTAL						-2,757.93
Check	3714	05/19/2026	La Veta Carpentry		HCWCD Checking	
					Website	-250.00
TOTAL						-250.00
Check	3715	05/19/2026	Applegate Group		HCWCD Checking	
					Engineering, Water	-5,068.75
					Engineering Aug Plan A...	-102.50
TOTAL						-5,171.25
Check	3716	05/19/2026	Doug Brgoch		HCWCD Checking	
					Water Consulting	-500.00
TOTAL						-500.00
Check	3717	05/19/2026	Mace Water and Land		HCWCD Checking	
					Augmentation Facility M...	-1,850.81
					Water Analyst	-130.00
TOTAL						-1,980.81
Check	3718	05/19/2026	Sadie Wardell		HCWCD Checking	
					Ranch expenses	-390.00
TOTAL						-390.00

9:02 AM

06/22/26

Huerfano County Water Conservancy District
Check Detail
May 2026

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>
Check	3719	05/19/2026	Amer. Express		HCWCD Checking	
					Travel and Meetings	-575.00
TOTAL						-575.00
Check	3720	05/19/2026	Spanish Peaks Library		HCWCD Checking	
					Rent	-65.00
TOTAL						-65.00
Check	AW0...	05/15/2026	San Isabel Electric		HCWCD Checking	
					Augmentation Facility M...	-415.63
TOTAL						-415.63

9:03 AM

06/22/26

Huerfano County Water Conservancy District

Deposit Detail

May 2026

Type	Num	Date	Name	Account	Amount
Deposit		05/04/2026		HCWCD Checking	2,500.00
			ColoTrust	ColoTrust	-2,500.00
TOTAL					-2,500.00
Deposit		05/18/2026		HCWCD Checking	147,562.67
			Huerfano Cnty Trea...	Huerfano County Tr...	-147,562.67
TOTAL					-147,562.67
Deposit		05/31/2026		HCWCD Checking	4.94
				Interest	-4.94
TOTAL					-4.94
Deposit		05/31/2026		ColoTrust	6,545.23
				Interest	-6,545.23
TOTAL					-6,545.23