

**Huerfano County Water Conservancy District**  
**Balance Sheet**  
 As of May 31, 2023

May 31, 23

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,080,794.20
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	379.80
HCWCD Checking	95,646.29
Total First Natl Bank Trinidad	117,940.55
Total Checking/Savings	1,198,734.75
Accounts Receivable	
Huerfano County Treasurer Cash	61,807.31
Property Tax Receivable	305,934.00
Receivables	
Augmentation Lease Receivable	155,184.00
Receivables - Other	17,978.05
Total Receivables	173,162.05
Total Accounts Receivable	540,903.36
Total Current Assets	1,739,638.11
Fixed Assets	
Construction in Progress	2,517,471.31
Fixed Assets	
Accumulated Depreciation	-44,577.00
Land and Water Rights	904,137.54
Total Fixed Assets	859,560.54
Total Fixed Assets	3,377,031.85
<b>TOTAL ASSETS</b>	<b>5,116,669.96</b>
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,079.92
Total Accounts Payable	17,079.92
Other Current Liabilities	
Accrued Interest Payable	52,414.87
Augmentation Applicant Deposits	38,822.75
Deferred Property Tax	305,934.00
Deferred Revenue-Discount	27,984.00
Total Other Current Liabilities	425,155.62
Total Current Liabilities	442,235.54
Long Term Liabilities	
Loan Payable - CWCB	1,977,259.63
Total Long Term Liabilities	1,977,259.63
Total Liabilities	2,419,495.17
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,390,780.88
Net Income	275,043.36
Total Equity	2,697,174.79

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Accrual Basis

# Huerfano County Water Conservancy District

## Balance Sheet

As of May 31, 2023

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TOTAL LIABILITIES & EQUITY

May 31, 23

5,116,669.96

## Huerfano County Water Conservancy District

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## Profit &amp; Loss by Class

Accrual Basis

May 2023

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	32,168.76	32,168.76
Specific Ownership	3,379.04	3,379.04
<b>Total Direct Public Support</b>	35,547.80	35,547.80
Interest	4,766.46	4,766.46
<b>Total Income</b>	40,314.26	40,314.26
<b>Gross Profit</b>	40,314.26	40,314.26
<b>Expense</b>		
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
County Treasurer Fees	966.47	966.47
<b>Total Business Expenses</b>	968.47	968.47
<b>Contract Services</b>		
Accounting Fees	200.00	200.00
Admin SCF Flood Mitigation Gran	810.00	810.00
Clerical and Admin	1,875.00	1,875.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	2,671.25	2,671.25
Engineering, Water	2,902.50	2,902.50
<b>Total Engineering</b>	5,573.75	5,573.75
Legal Fees-Water	11,439.50	11,439.50
Water Consulting	500.00	500.00
Website	200.00	200.00
<b>Total Contract Services</b>	20,598.25	20,598.25
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	87.70	87.70
Postage, Mailing Service	8.13	8.13
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
<b>Total Operations</b>	203.97	203.97
<b>Program Expenses</b>		
Augmentation Facility Maint.	209.54	209.54
Ranch expenses	1,375.70	1,375.70
<b>Total Program Expenses</b>	1,585.24	1,585.24
Travel and Meetings	946.78	946.78
<b>Water Monitoring</b>		
Water Analyst	200.00	200.00
<b>Total Water Monitoring</b>	200.00	200.00
<b>Total Expense</b>	24,502.71	24,502.71
<b>Net Ordinary Income</b>	15,811.55	15,811.55
<b>Net Income</b>	<u>15,811.55</u>	<u>15,811.55</u>

**Huerfano County Water Conservancy District**  
**Profit & Loss YTD Comparison**  
**May 2023**

06/23/23

Accrual Basis

	May 23	Jan - May 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	32,168.76	279,086.19
Specific Ownership	3,379.04	13,220.99
<b>Total Direct Public Support</b>	35,547.80	292,307.18
<b>Government Grants</b>		
Co-sponsor Contributions	0.00	500.00
<b>Total Government Grants</b>	0.00	500.00
<b>Interest</b>	4,766.46	28,502.09
<b>Program Income</b>		
Augmentation Certificates	0.00	63,194.00
<b>Total Program Income</b>	0.00	63,194.00
<b>Total Income</b>	40,314.26	384,503.27
<b>Gross Profit</b>	40,314.26	384,503.27
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	0.00	1,649.00
Property Insurance	0.00	1,201.00
<b>Total Assets</b>	0.00	2,850.00
<b>Business Expenses</b>		
Bank Service Charges	2.00	115.00
Bonds	0.00	100.00
County Treasurer Fees	966.47	8,621.66
<b>Total Business Expenses</b>	968.47	8,836.66
<b>Contract Services</b>		
Accounting Fees	200.00	1,118.30
Admin SCF Flood Mitigation Gran	810.00	5,788.82
Clerical and Admin	1,875.00	9,375.00
<b>Engineering</b>		
Engineering Aug Plan Applicants	2,671.25	10,038.75
Engineering, Water	2,902.50	24,112.05
<b>Total Engineering</b>	5,573.75	34,150.80
Legal Fees-Water	11,439.50	34,540.65
SCF Flood Mitigation Project	0.00	25.00
Water Consulting	500.00	1,000.00
Website	200.00	850.00
<b>Total Contract Services</b>	20,598.25	86,848.57
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	87.70	2,787.24
Postage, Mailing Service	8.13	82.13
Rent	65.00	325.00
Telephone, Telecommunications	43.14	215.70
<b>Total Operations</b>	203.97	3,410.07
<b>Program Expenses</b>		
Augmentation Facility Maint.	209.54	1,136.14
Ranch expenses	1,375.70	2,080.70
Water & Storage Leases	0.00	1,235.70
<b>Total Program Expenses</b>	1,585.24	4,452.54
<b>Travel and Meetings</b>	946.78	2,062.07

Huerfano County Water Conservancy District  
Profit & Loss YTD Comparison  
May 2023

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	May 23	Jan - May 23
Water Monitoring Water Analyst	200.00	1,000.00
Total Water Monitoring	200.00	1,000.00
Total Expense	24,502.71	109,459.91
Net Ordinary Income	15,811.55	275,043.36
Net Income	<u>15,811.55</u>	<u>275,043.36</u>

## Huerfano County Water Conservancy District Check Detail May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		05/31/2023			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3297	05/08/2023	Stephen Wardell		HCWCD Checking		-645.00
					Ranch expenses	-645.00	645.00
TOTAL						-645.00	645.00
Check	3298	05/08/2023	Mountain States Fi...		HCWCD Checking		-200.00
					Accounting Fees	-200.00	200.00
TOTAL						-200.00	200.00
Check	3299	05/08/2023	Monson, Cummins...		HCWCD Checking		-11,439.50
					Legal Fees-Water	-11,439.50	11,439.50
TOTAL						-11,439.50	11,439.50
Check	3300	05/08/2023	Dunn Write		HCWCD Checking		-2,069.00
					Clerical and Admin	-1,875.00	1,875.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-87.70	87.70
					Travel and Meetings	-55.03	55.03
					Postage, Mailing Ser...	-8.13	8.13
TOTAL						-2,069.00	2,069.00
Check	3301	05/08/2023	Dunn Write		HCWCD Checking		-810.00
					Admin SCF Flood M...	-810.00	810.00
TOTAL						-810.00	810.00
Check	3302	05/08/2023	La Veta Carpentry		HCWCD Checking		-530.70
					Water Analyst	-200.00	200.00

## Huerfano County Water Conservancy District

### Check Detail

May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Ranch expenses	-130.70	130.70
					Website	-200.00	200.00
TOTAL						-530.70	530.70
Check	3303	05/08/2023	Stephen Wardell		HCWCD Checking		-600.00
					Ranch expenses	-600.00	600.00
TOTAL						-600.00	600.00
Check	3304	05/08/2023	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3305	05/08/2023	Scott King		HCWCD Checking		-447.84
					Travel and Meetings	-447.84	447.84
TOTAL						-447.84	447.84
Check	3306	05/08/2023	Lonnie M. Brown		HCWCD Checking		-443.91
					Travel and Meetings	-443.91	443.91
TOTAL						-443.91	443.91
Check	3307	05/08/2023	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	3308	05/08/2023	Applegate Group		HCWCD Checking		-5,573.75
					Engineering, Water	-2,902.50	2,902.50
					Engineering Aug Pla...	-2,671.25	2,671.25
TOTAL						-5,573.75	5,573.75
Check	aw051...	05/15/2023	San Isabel Electric		HCWCD Checking		-209.54

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# Huerfano County Water Conservancy District

## Check Detail

May 2023

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Augmentation Facilit...	-209.54	209.54
TOTAL						-209.54	209.54