

Huerfano County Water Conservancy District

Balance Sheet

As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,655,631.75
First Natl Bank Trinidad	
Enterprise Checking	329.80
HCWCD Checking	2,016.29
Total First Natl Bank Trinidad	2,346.09
Total Checking/Savings	1,657,977.84
Accounts Receivable	
Huerfano County Treasurer Cash	47,963.06
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	460,471.06
Total Current Assets	2,118,448.90
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,403,158.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	1,664,076.19
Total Long Term Liabilities	1,664,076.19
Total Liabilities	2,035,587.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,059,492.60
Net Income	276,728.73
Total Equity	3,367,571.88
TOTAL LIABILITIES & EQUITY	5,403,158.88

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Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss by Class

June 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	37,655.91	37,655.91
Specific Ownership	5,529.84	5,529.84
Total Direct Public Support	43,185.75	43,185.75
Interest	5,901.09	5,901.09
Total Income	49,086.84	49,086.84
Gross Profit	49,086.84	49,086.84
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	1,130.79	1,130.79
Total Business Expenses	1,132.79	1,132.79
Contract Services		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering, Water	7,657.50	7,657.50
Total Engineering	7,657.50	7,657.50
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	2,245.05	2,245.05
Total Legal Fees-Water	2,245.05	2,245.05
Water Consulting		
Website	500.00	500.00
Total Contract Services	13,110.55	13,110.55
Operations		
Office Exp, mtgs, equipmt, ads	40.00	40.00
Telephone, Telecommunications	90.14	90.14
Total Operations	130.14	130.14
Program Expenses		
Augmentation Facility Maint.	2,200.83	2,200.83
Ranch expenses	733.17	733.17
Total Program Expenses	2,934.00	2,934.00
Travel and Meetings	109.90	109.90
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	17,667.38	17,667.38
Net Ordinary Income	31,419.46	31,419.46
Net Income	31,419.46	31,419.46

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

June 2025

	Jun 25	Jan - Jun 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	37,655.91	302,828.28
Specific Ownership	5,529.84	19,360.63
Total Direct Public Support	43,185.75	322,188.91
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	0.00	30,000.00
Interest	5,901.09	33,274.44
Program Income		
Augmentation Admin Fees	0.00	2,264.00
Augmentation Certificates	0.00	6,884.00
Total Program Income	0.00	9,148.00
Total Income	49,086.84	394,611.35
Gross Profit	49,086.84	394,611.35
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	32.00
Bonds	0.00	100.00
County Treasurer Fees	1,130.79	9,075.38
Total Business Expenses	1,132.79	9,207.38
Contract Services		
Accounting Fees	250.00	1,757.30
Clerical and Admin	2,208.00	13,248.00
Engineering		
Engineering Aug Plan Applicants	0.00	878.75
Engineering, Water	7,657.50	36,417.50
Total Engineering	7,657.50	37,296.25
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	1,723.81
Legal Fees-Water - Other	2,245.05	24,136.30
Total Legal Fees-Water	2,245.05	25,860.11
Water Consulting	500.00	3,000.00
Website	250.00	1,500.00
Total Contract Services	13,110.55	82,661.66
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	40.00	695.73
Postage, Mailing Service	0.00	84.00
Rent	0.00	325.00
Telephone, Telecommunications	90.14	520.23
Total Operations	130.14	2,124.96
Program Expenses		
Augmentation Facility Maint.	2,200.83	14,059.46

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Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
June 2025

	<u>Jun 25</u>	<u>Jan - Jun 25</u>
Ranch expenses	<u>733.17</u>	<u>2,231.50</u>
Total Program Expenses	2,934.00	16,290.96
Travel and Meetings	109.90	2,764.66
Water Monitoring Water Analyst	<u>250.00</u>	<u>1,500.00</u>
Total Water Monitoring	<u>250.00</u>	<u>1,500.00</u>
Total Expense	<u>17,667.38</u>	<u>117,882.62</u>
Net Ordinary Income	<u>31,419.46</u>	<u>276,728.73</u>
Net Income	<u><u>31,419.46</u></u>	<u><u>276,728.73</u></u>

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Huerfano County Water Conservancy District
Check Detail
June 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		06/30/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3591	06/24/2025	Mountain States Fi...		HCWCD Checking		-250.00
					Accounting Fees	-250.00	250.00
TOTAL						-250.00	250.00
Check	3592	06/24/2025	Monson, Cummins...		HCWCD Checking		-2,245.05
					Legal Fees-Water	-2,245.05	2,245.05
TOTAL						-2,245.05	2,245.05
Check	3593	06/24/2025	Dunn Write		HCWCD Checking		-2,448.04
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-109.90	109.90
					Telephone, Telecom...	-90.14	90.14
					Office Exp, mtgs, eq...	-40.00	40.00
TOTAL						-2,448.04	2,448.04
Check	3594	06/24/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3595	06/24/2025	Applegate Group		HCWCD Checking		-7,657.50
					Engineering, Water	-7,657.50	7,657.50
TOTAL						-7,657.50	7,657.50
Check	3596	06/24/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00

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Huerfano County Water Conservancy District
Check Detail
June 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-500.00	500.00
Check	3597	06/24/2025	Mace Water and La...		HCWCD Checking		-1,875.00
					Augmentation Facilit...	-1,875.00	1,875.00
TOTAL						-1,875.00	1,875.00
Check	3598	06/24/2025	Sadie Wardell		HCWCD Checking		-733.17
					Ranch expenses	-733.17	733.17
TOTAL						-733.17	733.17
Check	AW06...	06/05/2025	ColoTrust		HCWCD Checking		-140,000.00
					ColoTrust	-140,000.00	140,000.00
TOTAL						-140,000.00	140,000.00
Check	AW06...	06/17/2025	San Isabel Electric		HCWCD Checking		-325.83
					Augmentation Facilit...	-325.83	325.83
TOTAL						-325.83	325.83

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Huerfano County Water Conservancy District
Deposit Detail
June 2025

Type	Num	Date	Name	Account	Amount
Deposit		06/16/2025		HCWCD Checking	16,516.63
			Huerfano Cnty Trea...	Huerfano County Tr...	-16,516.63
TOTAL					-16,516.63
Deposit		06/30/2025		HCWCD Checking	2.74
				Interest	-2.74
TOTAL					-2.74
Deposit		06/30/2025		ColoTrust	5,861.42
				Interest	-5,861.42
TOTAL					-5,861.42