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04/25/25

Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of March 31, 2025

Mar 31, 25

ASSETS**Current Assets**

Checking/Savings

ColoTrust

1,507,136.41

First Natl Bank Trinidad

Enterprise Checking

335.80

HCWCD Checking

1,379.21

Total First Natl Bank Trinidad

1,715.01

Total Checking/Savings

1,508,851.42

Accounts Receivable

Huerfano County Treasurer Cash

34,504.36

Property Tax Receivable

331,815.00

Receivables

Accounts Receivable

3,101.00

Augmentation Lease Receivable

77,592.00

Total Receivables

80,693.00

Total Accounts Receivable

447,012.36

Total Current Assets

1,955,863.78

Fixed Assets

Fixed Assets

Accumulated Depreciation

-143,574.00

Land and Water Rights

904,137.54

Sheep Mountain Augmentation Fac

2,524,146.44

Total Fixed Assets

3,284,709.98

Total Fixed Assets

3,284,709.98

TOTAL ASSETS**5,240,573.76****LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Accounts Payable

Accounts Payable

14,484.81

Total Accounts Payable

14,484.81

Other Current Liabilities

Augmentation Applicant Deposits

13,711.00

Deferred Property Tax

331,815.00

TABOR

11,500.00

Total Other Current Liabilities

357,026.00

Total Current Liabilities

371,510.81

Long Term Liabilities

Loan Payable - CWCB

1,664,239.19

Total Long Term Liabilities

1,664,239.19

Total Liabilities

2,035,750.00

Equity

Opening Balance Equity

31,350.55

Unrestricted Net Assets

3,059,329.60

Net Income

114,143.61

Total Equity

3,204,823.76

TOTAL LIABILITIES & EQUITY**5,240,573.76**

Huerfano County Water Conservancy District

Profit & Loss by Class

March 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	26,564.42	26,564.42
Specific Ownership	3,297.50	3,297.50
Total Direct Public Support	29,861.92	29,861.92
Interest	5,397.99	5,397.99
Total Income	35,259.91	35,259.91
Gross Profit	35,259.91	35,259.91
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	797.04	797.04
Total Business Expenses	799.04	799.04
Contract Services		
Accounting Fees	507.30	507.30
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering, Water	4,585.00	4,585.00
Total Engineering	4,585.00	4,585.00
Legal Fees-Water		
Legal for Aug Plan Applicants	110.25	110.25
Legal Fees-Water - Other	3,134.25	3,134.25
Total Legal Fees-Water	3,244.50	3,244.50
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	11,294.80	11,294.80
Operations		
Office Exp, mtgs, equipmt, ads	40.00	40.00
Rent	65.00	65.00
Telephone, Telecommunications	83.29	83.29
Total Operations	188.29	188.29
Program Expenses		
Augmentation Facility Maint.	1,499.79	1,499.79
Total Program Expenses	1,499.79	1,499.79
Travel and Meetings	684.16	684.16
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	14,716.08	14,716.08
Net Ordinary Income	20,543.83	20,543.83
Net Income	<u>20,543.83</u>	<u>20,543.83</u>

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

March 2025

	Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	26,564.42	120,787.98
Specific Ownership	3,297.50	8,423.57
Total Direct Public Support	29,861.92	129,211.55
Government Grants		
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	0.00	25,000.00
Interest	5,397.99	16,187.11
Program Income		
Augmentation Admin Fees	0.00	2,264.00
Total Program Income	0.00	2,264.00
Total Income	35,259.91	172,662.66
Gross Profit	35,259.91	172,662.66
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	6.00
County Treasurer Fees	797.04	3,625.42
Total Business Expenses	799.04	3,631.42
Contract Services		
Accounting Fees	507.30	1,007.30
Clerical and Admin	2,208.00	6,624.00
Engineering		
Engineering Aug Plan Applicants	0.00	828.75
Engineering, Water	4,585.00	15,930.00
Total Engineering	4,585.00	16,758.75
Legal Fees-Water		
Legal for Aug Plan Applicants	110.25	1,561.31
Legal Fees-Water - Other	3,134.25	10,883.75
Total Legal Fees-Water	3,244.50	12,445.06
Water Consulting	500.00	1,500.00
Website	250.00	750.00
Total Contract Services	11,294.80	39,085.11
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	40.00	544.24
Postage, Mailing Service	0.00	84.00
Rent	65.00	195.00
Telephone, Telecommunications	83.29	249.81
Total Operations	188.29	1,573.05
Program Expenses		
Augmentation Facility Maint.	1,499.79	7,591.81
Total Program Expenses	1,499.79	7,591.81
Travel and Meetings	684.16	2,554.66

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
March 2025

	Mar 25	Jan - Mar 25
Water Monitoring		
Water Analyst	250.00	750.00
Total Water Monitoring	250.00	750.00
Total Expense	14,716.08	58,519.05
Net Ordinary Income	20,543.83	114,143.61
Net Income	20,543.83	114,143.61

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Huerfano County Water Conservancy District
Check Detail
March 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		03/31/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3562	03/25/2025	Mountain States Fi...		HCWCD Checking		-507.30
					Accounting Fees	-507.30	507.30
TOTAL						-507.30	507.30
Check	3563	03/25/2025	Monson, Cummins...		HCWCD Checking		-3,244.50
					Legal for Aug Plan A...	-110.25	110.25
					Legal Fees-Water	-3,134.25	3,134.25
TOTAL						-3,244.50	3,244.50
Check	3564	03/25/2025	Dunn Write		HCWCD Checking		-2,485.99
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-154.70	154.70
					Telephone, Telecom...	-83.29	83.29
					Office Exp, mtgs, eq...	-40.00	40.00
TOTAL						-2,485.99	2,485.99
Check	3565	03/25/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3566	03/25/2025	Applegate Group		HCWCD Checking		-4,585.00
					Engineering, Water	-4,585.00	4,585.00
TOTAL						-4,585.00	4,585.00

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Huerfano County Water Conservancy District
Check Detail
March 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3567	03/25/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3568	03/25/2025	Mace Water and La...		HCWCD Checking		-1,095.00
					Augmentation Facilit...	-1,095.00	1,095.00
TOTAL						-1,095.00	1,095.00
Check	3569	03/25/2025	Scott King		HCWCD Checking		-438.46
					Travel and Meetings	-438.46	438.46
TOTAL						-438.46	438.46
Check	3570	03/25/2025	Lonnie M. Brown		HCWCD Checking		-91.00
					Travel and Meetings	-91.00	91.00
TOTAL						-91.00	91.00
Check	3571	03/25/2025	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	AW03...	03/17/2025	San Isabel Electric		HCWCD Checking		-404.79
					Augmentation Facilit...	-404.79	404.79
TOTAL						-404.79	404.79
Check	AW03...	03/27/2025	ColoTrust		HCWCD Checking		-70,500.00
					ColoTrust	-70,500.00	70,500.00
TOTAL						-70,500.00	70,500.00