

Huerfano County Water Conservancy District

Balance Sheet

01/25/19

As of December 31, 2018

Accrual Basis

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	627,295.01
First Natl Bank Trinidad	
Certificate of Deposit	21,365.48
Enterprise Checking	485.80
HCWCD Checking	15,822.96
Total First Natl Bank Trinidad	37,674.24
Total Checking/Savings	664,969.25
Accounts Receivable	
Huerfano County Treasurer Cash	3,487.54
Property Tax Receivable	252,128.00
Receivables	
Grants Receivable	13,172.50
Total Receivables	13,172.50
Total Accounts Receivable	268,788.04
Total Current Assets	933,757.29
Fixed Assets	
Construction in Progress	385,062.78
Fixed Assets	
Accumulated Depreciation	-25,124.00
Land and Water Rights	1,775,286.54
Total Fixed Assets	1,750,162.54
Total Fixed Assets	2,135,225.32
TOTAL ASSETS	3,068,982.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,002.27
Total Accounts Payable	52,002.27
Other Current Liabilities	
Accrued Interest Payable	170,276.99
Augmentation Applicant Deposits	11,908.19
Deferred Property Tax	252,128.00
Total Other Current Liabilities	434,313.18
Total Current Liabilities	486,315.45
Long Term Liabilities	
Loan Payable - CWCB	1,950,865.64
Total Long Term Liabilities	1,950,865.64
Total Liabilities	2,437,181.09
Equity	
Opening Balance Equity	-38,074.54
Unrestricted Net Assets	321,295.00
Net Income	348,581.06
Total Equity	631,801.52
TOTAL LIABILITIES & EQUITY	3,068,982.61

**Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
December 2018**

01/25/19

Accrual Basis

	Dec 18	Jan - Dec 18
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	44,360.00
Direct Public Support		
Huerfano County Mill Levy	1,190.63	248,579.81
Misc	0.00	28.58
Specific Ownership	2,757.32	29,265.67
Total Direct Public Support	3,947.95	277,874.06
Government Grants		
Ark BIP Coordinator	0.00	72,720.09
Co-sponsor Contributions	427.28	22,886.20
Cucharas Strge Collab Proj-CWCB	0.00	83,949.18
Infrastructure Grant	5,184.07	122,669.38
Phreatophyte Grant	0.00	15,092.86
PRWCD Grant	0.00	36,920.46
Water Supply Reserve Acct -CWCB	0.00	4,480.76
Total Government Grants	5,611.35	358,718.93
Interest	1,408.30	8,365.71
Land Income	0.00	22,938.57
Program Income		
Augmentation Admin Fees	1,041.67	1,041.67
Augmentation Certificates	0.00	354,886.00
Total Program Income	1,041.67	355,927.67
Total Income	12,009.27	1,068,184.94
Expense		
Assets		
Liability Insurance + work comp	0.00	1,517.00
Property Insurance	0.00	1,134.00
Total Assets	0.00	2,651.00
Business Expenses		
Audit	0.00	3,175.00
Bank Service Charges	2.00	24.00
Bonds	0.00	625.00
County Treasurer Fees	38.28	7,483.49
Total Business Expenses	40.28	11,307.49
Contract Services		
Accounting Fees	120.00	1,540.38
Admin for Phreatophyte Project	0.00	1,837.50
Admin for PRWCD Project	0.00	1,548.05
Admin for PRWCD Telemetry Proje	0.00	1,100.00
Ark BIP Coordinator	0.00	69,452.56
Clerical and Admin	1,600.00	19,200.00
Clerical Ark BIP Coord Grant	0.00	3,267.53
Clerical Collab Geotech Investi	1,898.77	7,261.66
Clerical for Infrastructure Grn	0.00	2,657.25
Collab Geotech Investigation	0.00	109,546.93
Cucharas Augmentation App	0.00	6,584.00
Director Fees	5,900.00	5,900.00
Engineering		
Engineering Aug Plan Applicants	0.00	1,350.00
Engineering, Water	3,242.24	51,743.37
Total Engineering	3,242.24	53,093.37
Infrastructure Improvements Pro	9,342.00	131,892.38

Huerfano County Water Conservancy District Profit & Loss YTD Comparison

01/25/19

December 2018

Accrual Basis

	Dec 18	Jan - Dec 18
Legal Fees-Water		
Legal Fees-Misc	0.00	294.36
Legal for Aug Plan Applicants	0.00	4,485.85
Legal Fees-Water - Other	10,031.96	154,626.83
Total Legal Fees-Water	10,031.96	159,407.04
Phreatophyte Project	0.00	14,053.00
PRWCD Project	0.00	25,160.67
PRWCD Telemetry Project	0.00	10,647.00
Website	150.00	3,400.00
Total Contract Services	32,284.97	627,549.32
Geotech Mtg-PEPO	0.00	476.28
Operations		
Memberships & Publications	0.00	250.00
Office Exp, mtgs, equipmt, ads	1,082.10	2,017.28
Postage, Mailing Service	61.83	176.28
Rent	65.00	780.00
Telephone, Telecommunications	60.76	720.08
Total Operations	1,269.69	3,943.64
Program Expenses		
Augmentation facility expenses	738.76	61,710.94
Ranch expenses	0.00	5,378.85
Total Program Expenses	738.76	67,089.79
Travel and Meetings	3,136.87	3,516.57
Water Monitoring		
Water Analyst	200.00	3,098.79
Total Water Monitoring	200.00	3,098.79
Total Expense	37,670.57	719,632.88
Net Ordinary Income	-25,661.30	348,552.06
Other Income/Expense		
Other Income		
Workers Comp Dividend	0.00	29.00
Total Other Income	0.00	29.00
Net Other Income	0.00	29.00
Net Income	-25,661.30	348,581.06

Huerfano County Water Conservancy District

Profit & Loss by Class

01/25/19

December 2018

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	1,190.63	1,190.63
Specific Ownership	2,757.32	2,757.32
Total Direct Public Support	3,947.95	3,947.95
Government Grants		
Co-sponsor Contributions	427.28	427.28
Infrastructure Grant	5,184.07	5,184.07
Total Government Grants	5,611.35	5,611.35
Interest	1,408.30	1,408.30
Program Income		
Augmentation Admin Fees	1,041.67	1,041.67
Total Program Income	1,041.67	1,041.67
Total Income	12,009.27	12,009.27
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	38.28	38.28
Total Business Expenses	40.28	40.28
Contract Services		
Accounting Fees	120.00	120.00
Clerical and Admin	1,600.00	1,600.00
Clerical Collab Geotech Investi	1,898.77	1,898.77
Director Fees	5,900.00	5,900.00
Engineering		
Engineering, Water	3,242.24	3,242.24
Total Engineering	3,242.24	3,242.24
Infrastructure Improvements Pro	9,342.00	9,342.00
Legal Fees-Water	10,031.96	10,031.96
Website	150.00	150.00
Total Contract Services	32,284.97	32,284.97
Operations		
Office Exp, mtgs, equipmt, ads	1,082.10	1,082.10
Postage, Mailing Service	61.83	61.83
Rent	65.00	65.00
Telephone, Telecommunications	60.76	60.76
Total Operations	1,269.69	1,269.69
Program Expenses		
Augmentation facility expenses	738.76	738.76
Total Program Expenses	738.76	738.76
Travel and Meetings	3,136.87	3,136.87
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	37,670.57	37,670.57
Net Ordinary Income	-25,661.30	-25,661.30
Net Income	-25,661.30	-25,661.30

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Huerfano County Water Conservancy District
Check Detail
December 2018

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		12/31/2018			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	2497	12/12/2018	Mountain States Financial Group		HCWCD Checking		-120.00
					Accounting Fees	-120.00	120.00
TOTAL						-120.00	120.00
Check	2498	12/12/2018	Monson, Cummins, & Shoheit		HCWCD Checking		-10,031.96
					Legal Fees-Water	-10,031.96	10,031.96
TOTAL						-10,031.96	10,031.96
Check	2499	12/12/2018	Dunn Write		HCWCD Checking		-1,878.84
					Clerical and Admin	-1,600.00	1,600.00
					Telephone, Telecommunica...	-0.76	0.76
					Office Exp, mtgs, equipmt, ...	-172.10	172.10
					Postage, Mailing Service	-61.83	61.83
					Travel and Meetings	-44.15	44.15
TOTAL						-1,878.84	1,878.84
Check	2500	12/12/2018	Dunn Write		HCWCD Checking		-1,898.77
					Clerical Collab Geotech Inv...	-1,898.77	1,898.77
TOTAL						-1,898.77	1,898.77
Check	2501	12/12/2018	La Veta Carpentry		HCWCD Checking		-200.00
					Water Analyst	-200.00	200.00
TOTAL						-200.00	200.00

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Huerfano County Water Conservancy District
Check Detail
December 2018

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2502	12/12/2018	La Veta Carpentry		HCWCD Checking		-150.00
				Website		-150.00	150.00
TOTAL						-150.00	150.00
Check	2503	12/12/2018	La Veta Carpentry		HCWCD Checking		-300.00
				Augmentation facility expen...		-300.00	300.00
TOTAL						-300.00	300.00
Check	2504	12/12/2018	TZA Water Engineers		HCWCD Checking		-3,901.24
				Engineering, Water		-3,242.24	3,242.24
				Augmentation facility expen...		-659.00	659.00
TOTAL						-3,901.24	3,901.24
Check	2505	12/12/2018	Century Link		HCWCD Checking		-60.00
				Telephone, Telecommunica...		-60.00	60.00
TOTAL						-60.00	60.00
Check	2506	12/12/2018	HRS Water Consultants		HCWCD Checking		-9,342.00
				Infrastructure Improvement...		-9,342.00	9,342.00
TOTAL						-9,342.00	9,342.00
Check	2507	12/12/2018	Alys's Restaurant		HCWCD Checking		-910.00
				Office Exp, mtgs, equipmt, ...		-910.00	910.00
TOTAL						-910.00	910.00
Check	2508	12/12/2018	Lewis Edmundson		HCWCD Checking		-1,707.45
				Director Fees		-1,200.00	1,200.00
				Travel and Meetings		-507.45	507.45
TOTAL						-1,707.45	1,707.45

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Huerfano County Water Conservancy District
Check Detail
December 2018

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2509	12/12/2018	Kent Mace		HCWCD Checking		-1,770.18
				Director Fees		-1,200.00	1,200.00
				Travel and Meetings		-570.18	570.18
TOTAL						-1,770.18	1,770.18
Check	2510	12/12/2018	Al Tucker		HCWCD Checking		-386.22
				Director Fees		-300.00	300.00
				Travel and Meetings		-86.22	86.22
TOTAL						-386.22	386.22
Check	2511	12/12/2018	John B. Vallejos		HCWCD Checking		-961.87
				Director Fees		-800.00	800.00
				Travel and Meetings		-161.87	161.87
TOTAL						-961.87	961.87
Check	2512	12/12/2018	Michael White		HCWCD Checking		-1,560.35
				Director Fees		-1,200.00	1,200.00
				Travel and Meetings		-360.35	360.35
TOTAL						-1,560.35	1,560.35
Check	2513	12/12/2018	Scott King		HCWCD Checking		-2,606.65
				Director Fees		-1,200.00	1,200.00
				Travel and Meetings		-1,406.65	1,406.65
TOTAL						-2,606.65	2,606.65
Check	2514	12/12/2018	Spanish Peaks Library		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00