

## Huerfano County Water Conservancy District

## Balance Sheet

03/18/21

As of February 28, 2021

Accrual Basis

	Feb 28, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>ColoTrust</b>	17,793.49
<b>First Natl Bank Trinidad</b>	
<b>Certificate of Deposit</b>	21,914.46
<b>Enterprise Checking</b>	433.80
<b>HCWCD Checking</b>	-4,021.75
<b>Total First Natl Bank Trinidad</b>	18,326.51
<b>Total Checking/Savings</b>	36,120.00
<b>Accounts Receivable</b>	
<b>Huerfano County Treasurer Cash</b>	62,190.42
<b>Property Tax Receivable</b>	256,257.00
<b>Receivables</b>	
<b>Augmentation Lease Receivable</b>	543,144.00
<b>Grants Receivable</b>	20,489.75
<b>Total Receivables</b>	563,633.75
<b>Total Accounts Receivable</b>	882,081.17
<b>Total Current Assets</b>	918,201.17
<b>Fixed Assets</b>	
<b>Construction in Progress</b>	607,169.34
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	-31,655.00
<b>Land and Water Rights</b>	1,775,286.54
<b>Total Fixed Assets</b>	1,743,631.54
<b>Total Fixed Assets</b>	2,350,800.88
<b>TOTAL ASSETS</b>	<b>3,269,002.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>Accounts Payable</b>	199,982.94
<b>Total Accounts Payable</b>	199,982.94
<b>Other Current Liabilities</b>	
<b>Accrued Interest Payable</b>	214,051.21
<b>Augmentation Applicant Deposits</b>	36,908.19
<b>Deferred Property Tax</b>	256,257.00
<b>Deferred Revenue-Discount</b>	97,944.00
<b>Total Other Current Liabilities</b>	605,160.40
<b>Total Current Liabilities</b>	805,143.34
<b>Long Term Liabilities</b>	
<b>Loan Payable - CWCB</b>	1,636,838.61
<b>Total Long Term Liabilities</b>	1,636,838.61
<b>Total Liabilities</b>	2,441,981.95
<b>Equity</b>	
<b>Opening Balance Equity</b>	31,350.55
<b>Unrestricted Net Assets</b>	878,644.52
<b>Net Income</b>	-82,974.97
<b>Total Equity</b>	827,020.10

3:09 PM  
03/18/21  
Accrual Basis

**Huerfano County Water Conservancy District**  
**Balance Sheet**  
As of February 28, 2021

---

	Feb 28, 21
TOTAL LIABILITIES & EQUITY	<u>3,269,002.05</u>

## Huerfano County Water Conservancy District

## Profit &amp; Loss by Class

February 2021

03/18/21

Accrual Basis

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	41,716.43	41,716.43
Specific Ownership	5,616.10	5,616.10
<b>Total Direct Public Support</b>	47,332.53	47,332.53
<b>Government Grants</b>		
Co-sponsor Contributions	2,500.00	2,500.00
Cucharas Strg Collab Phase5MSRE	13,906.45	13,906.45
<b>Total Government Grants</b>	16,406.45	16,406.45
<b>Interest</b>	16.77	16.77
<b>Total Income</b>	63,755.75	63,755.75
<b>Gross Profit</b>	63,755.75	63,755.75
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	191.00	191.00
<b>Total Assets</b>	191.00	191.00
<b>Business Expenses</b>		
Bank Service Charges	2.00	2.00
County Treasurer Fees	1,251.76	1,251.76
<b>Total Business Expenses</b>	1,253.76	1,253.76
<b>Contract Services</b>		
Accounting Fees	120.00	120.00
Admin Collab Storage Phse 5 BCR	1,808.69	1,808.69
Admin SCF Flood Mitigation Gran	634.25	634.25
CDPHE Nonpoint Surface Project	155,833.75	155,833.75
Clerical and Admin	1,750.00	1,750.00
Cucharas Strg Collab Phase5MSRE	18,591.50	18,591.50
Legal Fees-Water	4,699.40	4,699.40
Website	250.00	250.00
<b>Total Contract Services</b>	183,687.59	183,687.59
<b>Early Warning Gages Project</b>	17,325.00	17,325.00
<b>Operations</b>		
Rent	65.00	65.00
<b>Total Operations</b>	65.00	65.00
<b>Program Expenses</b>		
Augmentation facility expenses	39,701.00	39,701.00
<b>Total Program Expenses</b>	39,701.00	39,701.00
<b>Travel and Meetings</b>	58.80	58.80
<b>Water Monitoring</b>		
Water Analyst	200.00	200.00
<b>Total Water Monitoring</b>	200.00	200.00
<b>Total Expense</b>	242,482.15	242,482.15
<b>Net Ordinary Income</b>	-178,726.40	-178,726.40
<b>Net Income</b>	-178,726.40	-178,726.40

## Huerfano County Water Conservancy District

## Profit &amp; Loss YTD Comparison

February 2021

03/18/21

Accrual Basis

	Feb 21	Jan - Feb 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Huerfano County Mill Levy	41,716.43	46,830.44
Misc	0.00	739.57
Specific Ownership	5,616.10	10,487.39
<b>Total Direct Public Support</b>	47,332.53	58,057.40
<b>Government Grants</b>		
CDPHE Nonpoint Source Grant	0.00	160,597.67
Co-sponsor Contributions	2,500.00	2,500.00
Cucharas Strg Collab Phase5MSRE	13,906.45	13,906.45
Early Warning Gages Project Gra	0.00	14,710.29
<b>Total Government Grants</b>	16,406.45	191,714.41
<b>Interest</b>	16.77	41.15
<b>Program Income</b>		
Augmentation Certificates	0.00	18,796.00
<b>Total Program Income</b>	0.00	18,796.00
<b>Total Income</b>	63,755.75	268,608.96
<b>Gross Profit</b>	63,755.75	268,608.96
<b>Expense</b>		
<b>Assets</b>		
Liability Insurance + work comp	191.00	1,717.00
Property Insurance	0.00	500.00
<b>Total Assets</b>	191.00	2,217.00
<b>Business Expenses</b>		
Bank Service Charges	2.00	4.00
County Treasurer Fees	1,251.76	1,405.39
<b>Total Business Expenses</b>	1,253.76	1,409.39
<b>Contract Services</b>		
Accounting Fees	120.00	240.00
Admin CDPHE Nonpoint Grant	0.00	2,388.92
Admin Collab Storage Phse 5 BCR	1,808.69	1,808.69
Admin SCF Flood Mitigation Gran	634.25	634.25
CDPHE Nonpoint Surface Project	155,833.75	176,416.00
Clerical and Admin	1,750.00	3,500.00
Cucharas Strg Collab Phase 5BCR	0.00	6,487.00
Cucharas Strg Collab Phase5MSRE	18,591.50	21,727.50
Engineering		
Engineering, Water	0.00	2,280.00
<b>Total Engineering</b>	0.00	2,280.00
<b>Legal Fees-Water</b>	4,699.40	8,478.15
<b>Website</b>	250.00	400.00
<b>Total Contract Services</b>	183,687.59	224,360.51
<b>Early Warning Gages Project</b>	17,325.00	17,325.00
<b>Operations</b>		
Office Exp, mtgs, equipmt, ads	0.00	1,031.41
Postage, Mailing Service	0.00	64.00
Rent	65.00	130.00
<b>Total Operations</b>	65.00	1,225.41
<b>Program Expenses</b>		
Augmentation facility expenses	39,701.00	102,229.09

3:09 PM

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

February 2021

03/18/21

Accrual Basis

---

	Feb 21	Jan - Feb 21
Total Program Expenses	39,701.00	102,229.09
Travel and Meetings	58.80	106.53
Water Monitoring		
Satellite Monitoring	0.00	2,311.00
Water Analyst	200.00	400.00
Total Water Monitoring	200.00	2,711.00
Total Expense	242,482.15	351,583.93
Net Ordinary Income	-178,726.40	-82,974.97
Net Income	<u>-178,726.40</u>	<u>-82,974.97</u>

**Huerfano County Water Conservancy District**  
**Check Detail**  
**February 2021**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		02/28/2021			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	2937	02/01/2021	Ark River Watershe...		HCWCD Checking		-155,833.75
					CDPHE Nonpoint S...	-155,833.75	155,833.75
TOTAL						-155,833.75	155,833.75
Check	2938	02/01/2021	Applegate Group		HCWCD Checking		-5,265.25
					Cucharas Strg Colla...	-5,265.25	5,265.25
TOTAL						-5,265.25	5,265.25
Check	2939	02/03/2021	San Isabel Electric		HCWCD Checking		-220.00
					Augmentation facilit...	-220.00	220.00
TOTAL						-220.00	220.00
Check	2940	02/22/2021	San Isabel Electric		HCWCD Checking		-15,961.00
					Augmentation facilit...	-15,961.00	15,961.00
TOTAL						-15,961.00	15,961.00
Check	2941	02/23/2021	Mountain States Fi...		HCWCD Checking		-120.00
					Accounting Fees	-120.00	120.00
TOTAL						-120.00	120.00
Check	2942	02/23/2021	Monson, Cummins...		HCWCD Checking		-4,699.40
					Legal Fees-Water	-4,699.40	4,699.40
TOTAL						-4,699.40	4,699.40
Check	2943	02/23/2021	Dunn Write		HCWCD Checking		-1,808.80

**Huerfano County Water Conservancy District**  
**Check Detail**  
**February 2021**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Clerical and Admin	-1,750.00	1,750.00
					Travel and Meetings	-58.80	58.80
TOTAL						-1,808.80	1,808.80
Check	2944	02/23/2021	Dunn Write		HCWCD Checking		-634.25
					Admin SCF Flood M...	-634.25	634.25
TOTAL						-634.25	634.25
Check	2945	02/23/2021	Dunn Write		HCWCD Checking		-838.50
					Admin Collab Storag...	-838.50	838.50
TOTAL						-838.50	838.50
Check	2946	02/23/2021	Dunn Write		HCWCD Checking		-970.19
					Admin Collab Storag...	-970.19	970.19
TOTAL						-970.19	970.19
Check	2947	02/23/2021	La Veta Carpentry		HCWCD Checking		-200.00
					Water Analyst	-200.00	200.00
TOTAL						-200.00	200.00
Check	2948	02/23/2021	La Veta Carpentry		HCWCD Checking		-300.00
					Augmentation facilit...	-300.00	300.00
TOTAL						-300.00	300.00
Check	2949	02/23/2021	La Veta Carpentry		HCWCD Checking		-250.00
					Website	-250.00	250.00
TOTAL						-250.00	250.00
Check	2950	02/23/2021	Applegate Group		HCWCD Checking		-13,326.25

**Huerfano County Water Conservancy District**  
**Check Detail**  
**February 2021**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Cucharas Strg Colla...	-13,326.25	13,326.25
TOTAL						-13,326.25	13,326.25
Check	2951	02/23/2021	Ott Hydromet		HCWCD Checking		-17,325.00
					Early Warning Gage...	-17,325.00	17,325.00
TOTAL						-17,325.00	17,325.00
Check	2952	02/23/2021	Frontier Environm...		HCWCD Checking		-23,220.00
					Augmentation facilit...	-23,220.00	23,220.00
TOTAL						-23,220.00	23,220.00
Check	2953	02/23/2021	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	aw021...	02/18/2021	Pinnacol Assurance		HCWCD Checking		-191.00
					Liability Insurance + ...	-191.00	191.00
TOTAL						-191.00	191.00