

Huerfano County Water Conservancy District

Balance Sheet

As of August 31, 2023

09/21/23

Accrual Basis

Aug 31, 23

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,267,056.91
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	373.80
HCWCD Checking	1,568.13
Total First Natl Bank Trinidad	23,856.39
Total Checking/Savings	1,290,913.30
Accounts Receivable	
Huerfano County Treasurer Cash	50,233.89
Property Tax Receivable	305,934.00
Receivables	
Augmentation Lease Receivable	155,184.00
Receivables - Other	17,978.05
Total Receivables	173,162.05
Total Accounts Receivable	529,329.94
Total Current Assets	1,820,243.24
Fixed Assets	
Construction in Progress	2,517,471.31
Fixed Assets	
Accumulated Depreciation	-44,577.00
Land and Water Rights	904,137.54
Total Fixed Assets	859,560.54
Total Fixed Assets	3,377,031.85
TOTAL ASSETS	5,197,275.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,079.92
Total Accounts Payable	17,079.92
Other Current Liabilities	
Accrued Interest Payable	52,414.87
Augmentation Applicant Deposits	51,352.00
Deferred Property Tax	305,934.00
Deferred Revenue-Discount	27,984.00
Total Other Current Liabilities	437,684.87
Total Current Liabilities	454,764.79
Long Term Liabilities	
Loan Payable - CWCB	1,854,073.70
Total Long Term Liabilities	1,854,073.70
Total Liabilities	2,308,838.49
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	2,390,780.88
Net Income	466,305.17
Total Equity	2,888,436.60

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Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of August 31, 2023

TOTAL LIABILITIES & EQUITY

Aug 31, 23

5,197,275.09

Huerfano County Water Conservancy District
Profit & Loss by Class
August 2023

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Augmentation Leases	3,080.00	3,080.00
Direct Public Support		
Huerfano County Mill Levy	4,003.56	4,003.56
Specific Ownership	2,725.24	2,725.24
Total Direct Public Support	6,728.80	6,728.80
Interest	5,550.23	5,550.23
Program Income		
Augmentation Admin Fees	333.33	333.33
Augmentation Certificates	112,200.00	112,200.00
Total Program Income	112,533.33	112,533.33
Total Income	127,892.36	127,892.36
Gross Profit	127,892.36	127,892.36
Expense		
Business Expenses		
Audit	4,150.00	4,150.00
Bank Service Charges	2.00	2.00
Bonds	425.00	425.00
County Treasurer Fees	124.39	124.39
Total Business Expenses	4,701.39	4,701.39
Contract Services		
Accounting Fees	200.00	200.00
Admin SCF Flood Mitigation Gran	1,260.00	1,260.00
Clerical and Admin	1,875.00	1,875.00
Engineering		
Engineering Aug Plan Applicants	4,856.25	4,856.25
Engineering, Water	2,375.00	2,375.00
Total Engineering	7,231.25	7,231.25
Legal Fees-Water		
Legal for Aug Plan Applicants	91.50	91.50
Legal Fees-Water - Other	5,888.21	5,888.21
Total Legal Fees-Water	5,979.71	5,979.71
SCF Flood Mitigation Project	497.44	497.44
Water Consulting	500.00	500.00
Website	200.00	200.00
Total Contract Services	17,743.40	17,743.40
Operations		
Office Exp, mtgs, equipmt, ads	263.62	263.62
Rent	65.00	65.00
Telephone, Telecommunications	43.14	43.14
Total Operations	371.76	371.76
Program Expenses		
Augmentation Facility Maint.	602.83	602.83
Ranch expenses	1,290.00	1,290.00
Total Program Expenses	1,892.83	1,892.83
Travel and Meetings	99.57	99.57
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00

Huerfano County Water Conservancy District
Profit & Loss by Class
August 2023

	Unclassified	TOTAL
Total Expense	25,008.95	25,008.95
Net Ordinary Income	102,883.41	102,883.41
Net Income	<u>102,883.41</u>	<u>102,883.41</u>

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
August 2023

	Aug 23	Jan - Aug 23
Ordinary Income/Expense		
Income		
Augmentation Leases	3,080.00	35,273.00
Direct Public Support		
Huerfano County Mill Levy	4,003.56	327,482.02
Specific Ownership	2,725.24	28,758.05
Total Direct Public Support	6,728.80	356,240.07
Government Grants		
Co-sponsor Contributions	0.00	500.00
Total Government Grants	0.00	500.00
Interest	5,550.23	45,136.37
Program Income		
Augmentation Admin Fees	333.33	11,410.33
Augmentation Certificates	112,200.00	191,792.00
Total Program Income	112,533.33	203,202.33
Total Income	127,892.36	640,351.77
Gross Profit	127,892.36	640,351.77
Expense		
Assets		
Liability Insurance + work comp	0.00	1,649.00
Property Insurance	0.00	1,201.00
Total Assets	0.00	2,850.00
Business Expenses		
Audit	4,150.00	4,150.00
Bank Service Charges	2.00	121.00
Bonds	425.00	625.00
County Treasurer Fees	124.39	10,085.67
Total Business Expenses	4,701.39	14,981.67
Contract Services		
Accounting Fees	200.00	1,718.30
Admin SCF Flood Mitigation Gran	1,260.00	9,216.68
Clerical and Admin	1,875.00	15,000.00
Engineering		
Engineering Aug Plan Applicants	4,856.25	20,945.00
Engineering, Water	2,375.00	33,460.80
Total Engineering	7,231.25	54,405.80
Legal Fees-Water		
Legal for Aug Plan Applicants	91.50	91.50
Legal Fees-Water - Other	5,888.21	53,491.61
Total Legal Fees-Water	5,979.71	53,583.11
SCF Flood Mitigation Project	497.44	1,556.93
Water Consulting	500.00	2,500.00
Website	200.00	1,450.00
Total Contract Services	17,743.40	139,430.82
Operations		
Office Exp, mtgs, equipmt, ads	263.62	3,186.10
Postage, Mailing Service	0.00	82.13
Rent	65.00	520.00
Telephone, Telecommunications	43.14	345.12
Total Operations	371.76	4,133.35
Program Expenses		

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
August 2023

	Aug 23	Jan - Aug 23
Augmentation Facility Maint.	602.83	4,141.22
Ranch expenses	1,290.00	3,370.70
Water & Storage Leases	0.00	1,235.70
Total Program Expenses	1,892.83	8,747.62
Travel and Meetings	99.57	2,303.14
Water Monitoring		
Water Analyst	200.00	1,600.00
Total Water Monitoring	200.00	1,600.00
Total Expense	25,008.95	174,046.60
Net Ordinary Income	102,883.41	466,305.17
Net Income	<u>102,883.41</u>	<u>466,305.17</u>

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Huerfano County Water Conservancy District Check Detail August 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		08/31/2023			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3329	08/29/2023	Mountain States Fi...		HCWCD Checking		-200.00
					Accounting Fees	-200.00	200.00
TOTAL						-200.00	200.00
Check	3330	08/29/2023	Monson, Cummins...		HCWCD Checking		-5,979.71
					Legal Fees-Water	-5,888.21	5,888.21
					Legal for Aug Plan A...	-91.50	91.50
TOTAL						-5,979.71	5,979.71
Check	3331	08/29/2023	Dunn Write		HCWCD Checking		-2,191.65
					Clerical and Admin	-1,875.00	1,875.00
					Telephone, Telecom...	-43.14	43.14
					Office Exp, mtgs, eq...	-173.94	173.94
					Travel and Meetings	-99.57	99.57
TOTAL						-2,191.65	2,191.65
Check	3332	08/29/2023	Dunn Write		HCWCD Checking		-1,260.00
					Admin SCF Flood M...	-1,260.00	1,260.00
TOTAL						-1,260.00	1,260.00
Check	3333	08/29/2023	La Veta Carpentry		HCWCD Checking		-400.00
					Water Analyst	-200.00	200.00
					Website	-200.00	200.00
TOTAL						-400.00	400.00
Check	3334	08/29/2023	Doug Brgoch		HCWCD Checking		-500.00

Huerfano County Water Conservancy District Check Detail August 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3335	08/29/2023	David Steffan		HCWCD Checking		-497.44
					SCF Flood Mitigatio...	-497.44	497.44
TOTAL						-497.44	497.44
Check	3336	08/29/2023	Sadie Wardell		HCWCD Checking		-1,290.00
					Ranch expenses	-1,290.00	1,290.00
TOTAL						-1,290.00	1,290.00
Check	3337	08/29/2023	Mtn. View Baptist ...		HCWCD Checking		-25.00
					Office Exp, mtgs, eq...	-25.00	25.00
TOTAL						-25.00	25.00
Check	3338	08/29/2023	World Journal		HCWCD Checking		-64.68
					Office Exp, mtgs, eq...	-64.68	64.68
TOTAL						-64.68	64.68
Check	3339	08/29/2023	IOA Northeast, Wal...		HCWCD Checking		-425.00
					Bonds	-425.00	425.00
TOTAL						-425.00	425.00
Check	3340	08/29/2023	Dixon Waller & Co.		HCWCD Checking		-4,150.00
					Audit	-4,150.00	4,150.00
TOTAL						-4,150.00	4,150.00
Check	3341	08/29/2023	Spanish Peaks Lib...		HCWCD Checking		-65.00
					Rent	-65.00	65.00

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Huerfano County Water Conservancy District Check Detail August 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-65.00	65.00
Check	3342	08/29/2023	Applegate Group		HCWCD Checking		-7,231.25
					Engineering, Water	-2,375.00	2,375.00
					Engineering Aug Pla...	-4,856.25	4,856.25
TOTAL						-7,231.25	7,231.25
Check	aw080...	08/07/2023	ColoTrust		HCWCD Checking		-9,500.00
					ColoTrust	-9,500.00	9,500.00
TOTAL						-9,500.00	9,500.00
Check	aw081...	08/14/2023	ColoTrust		HCWCD Checking		-3,700.00
					ColoTrust	-3,700.00	3,700.00
TOTAL						-3,700.00	3,700.00
Check	aw081...	08/15/2023	San Isabel Electric		HCWCD Checking		-251.83
					Augmentation Facilit...	-251.83	251.83
TOTAL						-251.83	251.83
Check	aw082...	08/21/2023	ColoTrust		HCWCD Checking		-8,000.00
					ColoTrust	-8,000.00	8,000.00
TOTAL						-8,000.00	8,000.00
Check	aw082...	08/29/2023	CDPHE		HCWCD Checking		-351.00
					Augmentation Facilit...	-351.00	351.00
TOTAL						-351.00	351.00
Check	aw083...	08/31/2023	ColoTrust		HCWCD Checking		-90,000.00
					ColoTrust	-90,000.00	90,000.00

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Huerfano County Water Conservancy District
Check Detail
August 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-90,000.00	90,000.00