

Huerfano County Water Conservancy District

Balance Sheet

As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	249,704.14
First Natl Bank Trinidad	
Certificate of Deposit	21,914.46
Enterprise Checking	423.80
HCWCD Checking	130,801.15
Total First Natl Bank Trinidad	153,139.41
Total Checking/Savings	402,843.55
Accounts Receivable	
Huerfano County Treasurer Cash	20,321.96
Property Tax Receivable	267,446.00
Receivables	
Augmentation Lease Receivable	407,358.00
Grants Receivable	95,640.00
Total Receivables	502,998.00
Total Accounts Receivable	790,765.96
Total Current Assets	1,193,609.51
Fixed Assets	
Construction in Progress	1,710,290.27
Fixed Assets	
Accumulated Depreciation	-53,045.00
Land and Water Rights	1,879,302.54
Total Fixed Assets	1,826,257.54
Total Fixed Assets	3,536,547.81
TOTAL ASSETS	4,730,157.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	283,534.30
Total Accounts Payable	283,534.30
Other Current Liabilities	
Accrued Interest Payable	260,740.76
Augmentation Applicant Deposits	29,337.00
Deferred Property Tax	267,446.00
Deferred Revenue-Discount	73,458.00
Total Other Current Liabilities	630,981.76
Total Current Liabilities	914,516.06
Long Term Liabilities	
Loan Payable - CWCB	1,703,021.00
Total Long Term Liabilities	1,703,021.00
Total Liabilities	2,617,537.06
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	1,904,972.13
Net Income	176,297.58
Total Equity	2,112,620.26

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Accrual Basis

Huerfano County Water Conservancy District
Balance Sheet
As of July 31, 2021

	Jul 31, 21
TOTAL LIABILITIES & EQUITY	<u>4,730,157.32</u>

Huerfano County Water Conservancy District
Profit & Loss by Class
July 2021

08/19/21

Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	6,953.50	6,953.50
Misc	29.84	29.84
Specific Ownership	2,514.90	2,514.90
Total Direct Public Support	9,498.24	9,498.24
Government Grants		
Cucharas Strg Collab Phase5MSRE	5,548.02	5,548.02
SCF Flood Mitigation Grant	124,089.17	124,089.17
Total Government Grants	129,637.19	129,637.19
Interest	186.13	186.13
Total Income	139,321.56	139,321.56
Gross Profit	139,321.56	139,321.56
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	213.57	213.57
Total Business Expenses	215.57	215.57
Contract Services		
Accounting Fees	120.00	120.00
Admin Collab Storage Phse 5 BCR	870.75	870.75
Admin SCF Flood Mitigation Gran	885.31	885.31
Clerical and Admin	1,750.00	1,750.00
Legal Fees-Water		
Legal for Aug Plan Applicants	646.00	646.00
Legal Fees-Water - Other	19,376.70	19,376.70
Total Legal Fees-Water	20,022.70	20,022.70
SCF Flood Mitigation Project	11,835.93	11,835.93
Website	629.70	629.70
Total Contract Services	36,114.39	36,114.39
Operations		
Rent	65.00	65.00
Total Operations	65.00	65.00
Program Expenses		
Augmentation facility expenses	52,957.33	52,957.33
Total Program Expenses	52,957.33	52,957.33
Travel and Meetings	55.44	55.44
Water Monitoring		
Water Analyst	200.00	200.00
Total Water Monitoring	200.00	200.00
Total Expense	89,607.73	89,607.73
Net Ordinary Income	49,713.83	49,713.83
Net Income	49,713.83	49,713.83

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
July 2021

	Jul 21	Jan - Jul 21
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	6,953.50	274,508.37
Misc	29.84	769.41
Specific Ownership	2,514.90	23,738.05
Total Direct Public Support	9,498.24	299,015.83
Government Grants		
CDPHE Nonpoint Source Grant	0.00	160,597.67
Co-sponsor Contributions	0.00	9,966.00
Cucharas Strg Collab Phase5MSRE	5,548.02	22,773.53
Early Warning Gages Project Gra	0.00	17,325.00
SCF Flood Mitigation Grant	124,089.17	170,988.60
Total Government Grants	129,637.19	381,650.80
Interest	186.13	498.84
Program Income		
Augmentation Certificates	0.00	201,962.66
Total Program Income	0.00	201,962.66
Total Income	139,321.56	883,128.13
Gross Profit	139,321.56	883,128.13
Expense		
Assets		
Liability Insurance + work comp	0.00	1,722.00
Property Insurance	0.00	500.00
Total Assets	0.00	2,222.00
Business Expenses		
Bank Service Charges	2.00	14.00
Bonds	0.00	300.00
County Treasurer Fees	213.57	8,247.56
Total Business Expenses	215.57	8,561.56
Contract Services		
Accounting Fees	120.00	960.80
Admin CDPHE Nonpoint Grant	0.00	2,388.92
Admin Collab Storage Phse 5 BCR	870.75	4,877.28
Admin SCF Flood Mitigation Gran	885.31	2,938.56
CDPHE Nonpoint Surface Project	0.00	176,416.00
Clerical and Admin	1,750.00	12,250.00
Cucharas Strg Collab Phase 5BCR	0.00	6,487.00
Cucharas Strg Collab Phase5MSRE	0.00	31,586.25
Engineering		
Engineering Aug Plan Applicants	0.00	4,461.25
Engineering, Water	0.00	9,247.50
Total Engineering	0.00	13,708.75
Legal Fees-Water		
Legal for Aug Plan Applicants	646.00	749.25
Legal Fees-Water - Other	19,376.70	53,213.28
Total Legal Fees-Water	20,022.70	53,962.53
SCF Flood Mitigation Project		
Website	11,835.93	37,737.68
Website	629.70	1,629.70
Total Contract Services	36,114.39	344,943.47
Early Warning Gages Project	0.00	17,325.00
Misc	0.00	1,846.00

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
July 2021

08/19/21

Accrual Basis

	Jul 21	Jan - Jul 21
Operations		
Office Exp, mtgs, equipmt, ads	0.00	1,451.96
Postage, Mailing Service	0.00	119.00
Rent	65.00	520.00
Total Operations	65.00	2,090.96
Program Expenses		
Augmentation facility expenses	52,957.33	325,771.03
Total Program Expenses	52,957.33	325,771.03
Travel and Meetings	55.44	386.53
Water Monitoring		
Satellite Monitoring	0.00	2,311.00
Water Analyst	200.00	1,400.00
Total Water Monitoring	200.00	3,711.00
Total Expense	89,607.73	706,857.55
Net Ordinary Income	49,713.83	176,270.58
Other Income/Expense		
Other Income		
Workers Comp Dividend	0.00	27.00
Total Other Income	0.00	27.00
Net Other Income	0.00	27.00
Net Income	49,713.83	176,297.58

Huerfano County Water Conservancy District
Check Detail
July 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		07/31/2021			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3029	07/20/2021	Mountain States Fi...		HCWCD Checking		-120.00
					Accounting Fees	-120.00	120.00
TOTAL						-120.00	120.00
Check	3030	07/20/2021	Monson, Cummins...		HCWCD Checking		-20,022.70
					Legal Fees-Water	-19,376.70	19,376.70
					Legal for Aug Plan A...	-646.00	646.00
TOTAL						-20,022.70	20,022.70
Check	3031	07/20/2021	Dunn Write		HCWCD Checking		-1,805.44
					Clerical and Admin	-1,750.00	1,750.00
					Travel and Meetings	-55.44	55.44
TOTAL						-1,805.44	1,805.44
Check	3032	07/20/2021	Dunn Write		HCWCD Checking		-885.31
					Admin SCF Flood M...	-885.31	885.31
TOTAL						-885.31	885.31
Check	3033	07/20/2021	Dunn Write		HCWCD Checking		-430.00
					Admin Collab Storang...	-430.00	430.00
TOTAL						-430.00	430.00
Check	3034	07/20/2021	Dunn Write		HCWCD Checking		-440.75
					Admin Collab Storang...	-440.75	440.75
TOTAL						-440.75	440.75

Huerfano County Water Conservancy District
Check Detail
 July 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3035	07/20/2021	La Veta Carpentry		HCWCD Checking		-500.00
				Water Analyst		-200.00	200.00
				Augmentation facilit...		-300.00	300.00
TOTAL						-500.00	500.00
Check	3036	07/20/2021	La Veta Carpentry		HCWCD Checking		-150.00
				Website		-150.00	150.00
TOTAL						-150.00	150.00
Check	3037	07/20/2021	Colo Central Telec...		HCWCD Checking		-883.33
				Augmentation facilit...		-883.33	883.33
TOTAL						-883.33	883.33
Check	3038	07/20/2021	Amer. Express		HCWCD Checking		-479.70
				Website		-479.70	479.70
TOTAL						-479.70	479.70
Check	3039	07/20/2021	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	3040	07/20/2021	ColoTrust		HCWCD Checking		-172,000.00
				ColoTrust		-172,000.00	172,000.00
TOTAL						-172,000.00	172,000.00
Check	3041	07/20/2021	Ark River Watershe...		HCWCD Checking		-11,835.93
				SCF Flood Mitigatio...		-11,835.93	11,835.93
TOTAL						-11,835.93	11,835.93

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Huerfano County Water Conservancy District
Check Detail
July 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	3042	07/26/2021	Colorado Water Well		HCWCD Checking		-51,624.00
					Augmentation facilit...	-51,624.00	51,624.00
TOTAL						-51,624.00	51,624.00
Check	aw071...	07/14/2021	San Isabel Electric		HCWCD Checking		-150.00
					Augmentation facilit...	-150.00	150.00
TOTAL						-150.00	150.00