

8:26 AM

08/22/25

Accrual Basis

Huerfano County Water Conservancy District

Balance Sheet

As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,681,814.06
First Natl Bank Trinidad	
Enterprise Checking	327.80
HCWCD Checking	10,999.76
Total First Natl Bank Trinidad	11,327.56
Total Checking/Savings	1,693,141.62
Accounts Receivable	
Huerfano County Treasurer Cash	11,984.32
Property Tax Receivable	331,815.00
Receivables	
Accounts Receivable	3,101.00
Augmentation Lease Receivable	77,592.00
Total Receivables	80,693.00
Total Accounts Receivable	424,492.32
Total Current Assets	2,117,633.94
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-143,574.00
Land and Water Rights	904,137.54
Sheep Mountain Augmentation Fac	2,524,146.44
Total Fixed Assets	3,284,709.98
Total Fixed Assets	3,284,709.98
TOTAL ASSETS	5,402,343.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,484.81
Total Accounts Payable	14,484.81
Other Current Liabilities	
Augmentation Applicant Deposits	13,711.00
Deferred Property Tax	331,815.00
TABOR	11,500.00
Total Other Current Liabilities	357,026.00
Total Current Liabilities	371,510.81
Long Term Liabilities	
Loan Payable - CWCB	1,664,076.19
Total Long Term Liabilities	1,664,076.19
Total Liabilities	2,035,587.00
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	3,054,056.74
Net Income	281,349.63
Total Equity	3,366,756.92
TOTAL LIABILITIES & EQUITY	5,402,343.92

8:28 AM

08/22/25

Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss by Class

July 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	9,414.61	9,414.61
Specific Ownership	2,156.17	2,156.17
Total Direct Public Support	11,570.78	11,570.78
Interest	6,452.86	6,452.86
Program Income		
Augmentation Admin Fees	1,114.04	1,114.04
Total Program Income	1,114.04	1,114.04
Total Income	19,137.68	19,137.68
Gross Profit	19,137.68	19,137.68
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	290.49	290.49
Total Business Expenses	292.49	292.49
Contract Services		
Accounting Fees	250.00	250.00
Clerical and Admin	2,208.00	2,208.00
Engineering		
Engineering Aug Plan Applicants	200.00	200.00
Engineering, Water	353.75	353.75
Total Engineering	553.75	553.75
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	0.00
Legal Fees-Water - Other	5,106.10	5,106.10
Total Legal Fees-Water	5,106.10	5,106.10
Water Consulting	500.00	500.00
Website	250.00	250.00
Total Contract Services	8,867.85	8,867.85
Operations		
Office Exp, mtgs, equipmt, ads	40.00	40.00
Rent	65.00	65.00
Telephone, Telecommunications	100.31	100.31
Total Operations	205.31	205.31
Program Expenses		
Augmentation Facility Maint.	4,191.93	4,191.93
Ranch expenses	570.00	570.00
Total Program Expenses	4,761.93	4,761.93
Travel and Meetings	74.20	74.20
Water Monitoring		
Water Analyst	250.00	250.00
Total Water Monitoring	250.00	250.00
Total Expense	14,451.78	14,451.78
Net Ordinary Income	4,685.90	4,685.90
Net Income	4,685.90	4,685.90

8:28 AM

08/22/25

Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss YTD Comparison

July 2025

	Jul 25	Jan - Jul 25
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	9,414.61	312,242.89
Specific Ownership	2,156.17	21,516.80
Total Direct Public Support	11,570.78	333,759.69
Government Grants		
Co-sponsor Contributions	0.00	5,000.00
SCF Flood Mitigation Grant	0.00	25,000.00
Total Government Grants	0.00	30,000.00
Interest	6,452.86	39,727.30
Program Income		
Augmentation Admin Fees	1,114.04	3,378.04
Augmentation Certificates	0.00	6,884.00
Total Program Income	1,114.04	10,262.04
Total Income	19,137.68	413,749.03
Gross Profit	19,137.68	413,749.03
Expense		
Assets		
Liability Insurance + work comp	0.00	1,444.00
Property Insurance	0.00	1,889.00
Total Assets	0.00	3,333.00
Business Expenses		
Bank Service Charges	2.00	34.00
Bonds	0.00	100.00
County Treasurer Fees	290.49	9,365.87
Total Business Expenses	292.49	9,499.87
Contract Services		
Accounting Fees	250.00	2,007.30
Clerical and Admin	2,208.00	15,456.00
Engineering		
Engineering Aug Plan Applicants	200.00	1,078.75
Engineering, Water	353.75	36,771.25
Total Engineering	553.75	37,850.00
Legal Fees-Water		
Legal for Aug Plan Applicants	0.00	1,723.81
Legal Fees-Water - Other	5,106.10	29,242.40
Total Legal Fees-Water	5,106.10	30,966.21
Water Consulting	500.00	3,500.00
Website	250.00	1,750.00
Total Contract Services	8,867.85	91,529.51
Operations		
Memberships & Publications	0.00	500.00
Office Exp, mtgs, equipmt, ads	40.00	735.73
Postage, Mailing Service	0.00	84.00
Rent	65.00	455.00
Telephone, Telecommunications	100.31	620.54
Total Operations	205.31	2,395.27
Program Expenses		
Augmentation Facility Maint.	4,191.93	18,251.39

8:28 AM

08/22/25

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
July 2025

	Jul 25	Jan - Jul 25
Ranch expenses	570.00	2,801.50
Total Program Expenses	4,761.93	21,052.89
Travel and Meetings	74.20	2,838.86
Water Monitoring Water Analyst	250.00	1,750.00
Total Water Monitoring	250.00	1,750.00
Total Expense	14,451.78	132,399.40
Net Ordinary Income	4,685.90	281,349.63
Net Income	4,685.90	281,349.63

8:31 AM

08/22/25

Huerfano County Water Conservancy District
Check Detail
 July 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		07/31/2025			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	3600	07/29/2025	Mountain States Fina...		HCWCD Checking		-250.00
					Accounting Fees	-250.00	250.00
TOTAL						-250.00	250.00
Check	3601	07/29/2025	Monson, Cummins, ...		HCWCD Checking		-5,106.10
					Legal Fees-Water	-5,106.10	5,106.10
TOTAL						-5,106.10	5,106.10
Check	3602	07/29/2025	Dunn Write		HCWCD Checking		-2,422.51
					Clerical and Admin	-2,208.00	2,208.00
					Travel and Meetings	-74.20	74.20
					Telephone, Telecomm...	-100.31	100.31
					Office Exp, mtgs, equi...	-40.00	40.00
TOTAL						-2,422.51	2,422.51
Check	3603	07/29/2025	La Veta Carpentry		HCWCD Checking		-500.00
					Water Analyst	-250.00	250.00
					Website	-250.00	250.00
TOTAL						-500.00	500.00
Check	3604	07/29/2025	Applegate Group		HCWCD Checking		-553.75
					Engineering, Water	-353.75	353.75
					Engineering Aug Plan ...	-200.00	200.00
TOTAL						-553.75	553.75
Check	3605	07/29/2025	Doug Brgoch		HCWCD Checking		-500.00
					Water Consulting	-500.00	500.00
TOTAL						-500.00	500.00
Check	3606	07/29/2025	Mace Water and Land		HCWCD Checking		-3,219.93
					Augmentation Facility ...	-3,219.93	3,219.93
TOTAL						-3,219.93	3,219.93
Check	3607	07/29/2025	Sadle Wardell		HCWCD Checking		-570.00
					Ranch expenses	-570.00	570.00
TOTAL						-570.00	570.00
Check	3608	07/29/2025	Spanish Peaks Library		HCWCD Checking		-65.00
					Rent	-65.00	65.00
TOTAL						-65.00	65.00
Check	AW070...	07/07/2025	Colorado.gov		HCWCD Checking		-792.00
					Augmentation Facility ...	-792.00	792.00
TOTAL						-792.00	792.00

8:31 AM

08/22/25

Huerfano County Water Conservancy District
Check Detail
July 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	AW071...	07/16/2025	San Isabel Electric		HCWCD Checking		-180.00
					Augmentation Facility ...	-180.00	180.00
TOTAL						-180.00	180.00
Check	AW072...	07/22/2025	ColoTrust		HCWCD Checking		-20,000.00
					ColoTrust	-20,000.00	20,000.00
TOTAL						-20,000.00	20,000.00

8:30 AM

08/22/25

Huerfano County Water Conservancy District

Deposit Detail

July 2025

Type	Num	Date	Name	Account	Amount
Deposit		07/16/2025		HCWCD Checking	42,091.89
			Huerfano Cnty Trea...	Huerfano County Tr...	-42,091.89
TOTAL					-42,091.89
Deposit		07/23/2025		HCWCD Checking	1,114.04
			BearBottom	Augmentation Admi...	-1,114.04
TOTAL					-1,114.04
Deposit		07/31/2025		HCWCD Checking	1.83
				Interest	-1.83
TOTAL					-1.83
Deposit		07/31/2025		ColoTrust	6,182.31
				Interest	-6,182.31
TOTAL					-6,182.31